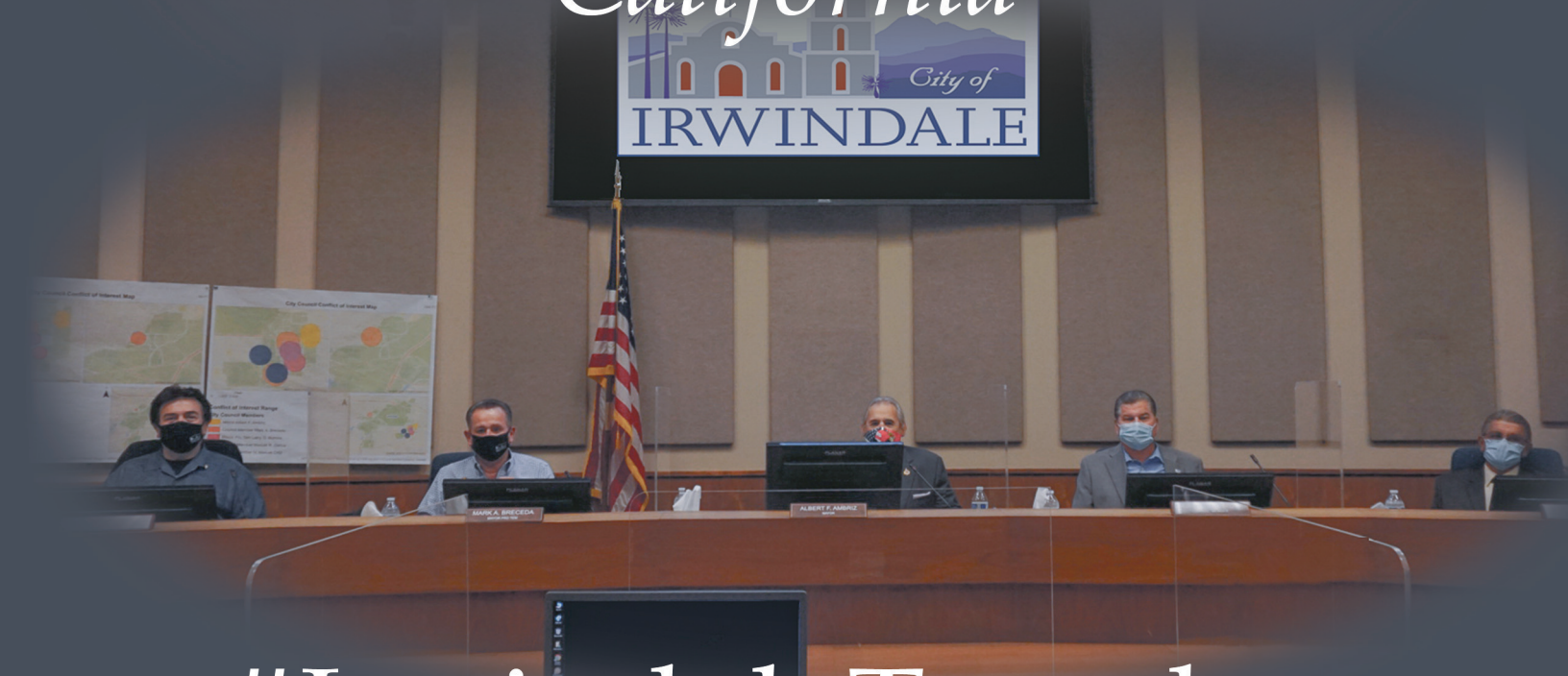
#SupportYourLocalBusinesses

#iSeniorsRock

City of IRWINDALE California



#IrwindaleTogether

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2020

#IrwindaleCommunity

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

CITY OF IRWINDALE

CALIFORNIA

H. Manuel Ortiz, Mayor
Larry G. Burrola, Mayor Pro Tem
Albert F. Ambriz, Councilmember
Mark A. Breceda, Councilmember
Manuel R. Garcia, Councilmember

(At Date of Issuance)

William K. Tam, City Manager

PREPARED BY THE CITY OF IRWINDALE FINANCE DEPARTMENT
Eva Carreon, Director of Finance / City Treasurer

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CITY OF IRWINDALE

COMPREHENSIVE ANNUAL FINANCIAL REPORT
JUNE 30, 2020

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February 3, 2021

Honorable Mayor, Members of the Council
& Citizens of the City of Irwindale

It is our pleasure to submit the Comprehensive Annual Financial Report (CAFR) for the City of Irwindale (City) for the fiscal year ended June 30, 2020. The City annually issues a report on its financial position and activity, audited by an independent firm of certified public accountants. The City's Finance Department prepared this report in accordance with generally accepted accounting principles (GAAP), as set forth by the Governmental Accounting Standards Board (GASB) and other sources. This CAFR conforms to GASB Statement 34 financial reporting standards, providing the reader a dual-perspective financial report and GASB 54 which requires fund balance reporting and governmental fund type definitions. The CAFR also complies with GASB 68 and GASB 75 which require additional detailed financial information on the City's pension liabilities and other post-employment benefit liabilities. The report contains a citywide view of all governmental activities, as well as a focus on the financial position and operating results of the City's major funds.

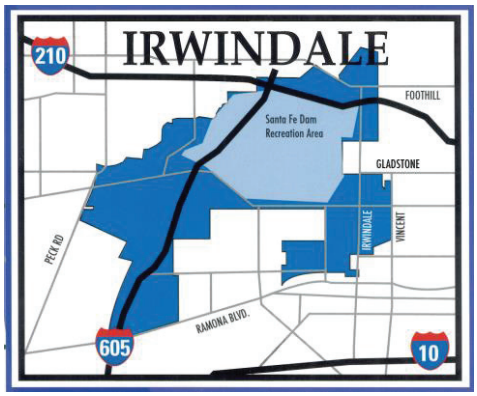
Responsibility for the accuracy of the data, and the completeness and fairness of the presentations and disclosures rests with the City. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse, and to compile sufficient reliable information for the presentation of the City's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. Also, all disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

Lance Soll & Lunghard, LLP, Certified Public Accountants, have issued an unmodified opinion on the City of Irwindale's financial statement for the year ended June 30, 2020. The independent auditor's report is located at the front of the financial section of this report.

GAAP requires that management provide a narrative introduction overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

The City of Irwindale was incorporated in 1957 and is located in the center of the San Gabriel Valley which is just 20 miles east from downtown Los Angeles. The City is located at the confluence of the 605 and 210 freeways, providing an enviable location which attracts many large, well known and successful businesses. The City of Irwindale currently occupies a land area of about 9.5 square miles, and serves a population of about 30,000 during the business day and approximately 1,434 that reside in the City.



The City of Irwindale is a full service, charter city. A charter city allows voters to determine how their city government is organized and, with respect to municipal affairs, enact legislation different than that adopted by the state. The City endeavors to create a livable community with a high quality of life through land-use policies that balance the need for housing, jobs, open space and essential services. The city is a legally separate and fiscally independent agency. It can issue debt, set and modify budgets, charge fees, and sue and be sued.

The City of Irwindale operates under the Council-Manager form of government with a five-member council, elected at large by the city residents. The City Council acts as the legislative body of the City. City Council members appoint the City Manager and City Attorney. City Council members serve four-year terms with elections staggered every two years. The Mayor and Mayor Pro-Tem are chosen by the Council to serve as the presiding officers. Traditionally, these positions serve a one-year term. The City Manager is responsible for carrying out the policies and ordinances of the governing council, for overseeing the day-to-day operations of City government, and working with the directors and managers of City departments.

The City provides a full range of services, including police protection; construction and maintenance of highways, streets and other infrastructure; community development; community services (such as recreation, senior center, and library programs); parks; general and administrative services. The City is financially accountable for the successor agency to the former redevelopment agency, a housing authority, a reclamation authority, and a Joint Powers Authority, all of which are reported separately with the City's financial statements. Additional information regarding these legally separate entities can be found in the notes to the financial statements.

The Council is required to adopt a final budget by no later than the close of the fiscal year. The annual budget serves as the foundation for the City of Irwindale's financial planning and established control. The budget is prepared by fund, department, and division, and all funds of the City are appropriated annually. Department heads may transfer resources within a department as needed and available, and the City Manager has authority to transfer resources within an individual fund. Supplemental appropriations and transfers between funds require approval from the governing body.

REPORTING ENTITY

The California Supreme Court upheld Assembly Bill 1X 26 that provided for the dissolution of all redevelopment agencies in the State of California as of February 1, 2012. This action impacted the reporting entity of the City of Irwindale that previously reported a redevelopment agency within

the reporting entity of the City as a blended component unit. On January 11, 2012, the City Council elected the City to become the Successor Agency to the former Irwindale Community Redevelopment Agency in accordance with Assembly Bill 1X 26. Additional information on the dissolution is included in Note 13 of the Notes to the Financial Statements.

This report combines the financial statements of the City of Irwindale, the Successor Agency to the Irwindale Community Redevelopment Agency, the Irwindale Housing Authority, the Irwindale Reclamation Authority, and the Irwindale Joint Powers Authority to constitute a single reporting entity. This combined presentation better represents the financial activities of the City of Irwindale.

ECONOMIC CONDITION AND OUTLOOK

In recent years, economic conditions both at the national and state levels have reflected a positive outlook for the City. However, in March 2020, an emergency was declared at local, state and national levels due to the global COVID-19 Pandemic. The pandemic has caused severe impacts to the economy at all levels due to the required shutdowns and restrictions on many businesses. The City revised its FY 2019-2020 budget to reflect the initial projected revenue losses of 20%-30%, due to the downturn in the economy. The City has also prepared the following fiscal year's budget with the projected fiscal impacts included.

Economic development projects in the City that have recently been completed, or are currently in progress, have contributed to the City's revenue base by bringing in significant additional building related revenue. The City is fortunate that building and construction activities were not restricted during the pandemic, and therefore the revenue losses caused by the pandemic were offset by the significant building related revenue the City has received.

The duration and continued severity of the fiscal impact of the pandemic are yet unknown, and therefore the future outlook of the economy cannot be easily predicted. It is anticipated that, with the vaccines finally being distributed, the pandemic will start to slow down and the economy can recover within the next couple of years.

The City has adopted a fund balance policy in compliance with Governmental Accounting Standards Board Statement No. 54. This fund balance policy includes a requirement of a minimum of $5 million assigned for economic contingencies. The assigned and unassigned fund balances in the General Fund total approximately $28.9 million, which equates to approximately 145% of the General Fund operating expenditure budget adopted for the following fiscal year. These reserves are assigned, or set aside, for several purposes, including pension and post-retirement benefits, compensated absences, continuing appropriations, capital and facility improvements, and economic contingencies.

LONG-TERM FINANCIAL PLANNING

The City was has consistently maintained strong financial reserves, and therefore the City remains cautiously optimistic as it faces the challenges of the downturn in the economy caused by the pandemic.

However, as part of the City's long term financial planning, it is still actively looking to generate more General Fund revenue to offset future expenditure increases. Some of the actions adopted recently is the implementation of a Development Impact Fee Program and a new .75% local Transactions and Use Tax. This tax measure was approved on November 5, 2019, and became effective on April 1, 2020. The first revenues from this new measure were received in

FY 2019-2020. This additional local tax is projected to generate approximately $1.6 million annually in additional General Fund revenue.

On the expenditure side, the City has also adopted significant policies to control future increases where possible. In addition to restructuring its risk management and liability program, the City has also taken strong measure to address its increasing pension liabilities.

One of the most significant fiscal challenges currently faced by all government agencies relates to the pension funding crisis. The City is a member of the California Public Employees Retirement System (CalPERS), and during the past several years CalPERS has implemented significant changes to the rate calculations and assumptions used in their actuarial valuations. This has resulted in generating massive Unfunded Actuarial Liabilities (UAL) for all its member agencies. To address the UAL, CalPERS provided cities with a 30 year amortization payoff schedule at a 7% interest rate, as well as projected steep increases to the Cities' future annual pension rates. The City of Irwindale was faced with a $21 million UAL as of FY 2016-2017.

The City worked directly with CalPERS actuaries and leading experts in this field to determine the most recommended approach to address the UAL. Paying it off as soon as possible would result in millions of interest costs saved over the amortization period. Therefore, in June 2018, the City Council approved a significant budget initiative to use its reserves to pay down its UAL over three years. This approach would not only save millions in interest, but also mitigate the City's annual pension cost increases by reducing the steep increases projected for the City's annual future pension rates. The payoff plan consisted of three annual payments of $7 million each in FY 2017-2018, FY 2018-2019, and FY 2019-2020. In FY 2019-2020, the City made the last of the $7 million payments, and the CalPERS recent actuarial reports reflect the drop in its UAL balances, and lowered pension rates than previously projected, which will help the City's operating budgets.

The City is also continuing its concerted efforts in economic development. The City's Economic Strategic Plan update will be completed in the near future, and will outline the City's best course of long-term economic strategies to create a sustainable stream of new revenues, while maximizing and leveraging development opportunities. The City has not entered into, nor currently plans to enter into, any tax abatement agreements as part of its economic development strategies.

Some of the priority near-term and long-term development opportunities include:

- A Materials Recovery Facility/Transfer Station on a 17-acre site
- Industrial Flex development: Arrow Highway Property
- Industrial development: Vincent Avenue property (Formally known as Manning Pit);
- Industrial/commercial development: The Park @ Live Oak Project. (Formally known as United Rock Pit #1)
- Retail/commercial/industrial development of the Vulcan Reliance II Pit
- Retail/commercial/industrial development of the North Kincaid Pit

CAPITAL IMPROVEMENT PROGRAM (CIP)

The City of Irwindale continues to complete capital and infrastructure projects to improve services to residents and visitors to Irwindale. Funding for CIP is often from sources other than the General Fund. Project funding sources typically include the Mining Impact Fund, State Gas Tax, Proposition C, Measure R, Measure M, Community Development Block Grants, Federal/State Grants, and Development Impact Fees.

During FY 2019-20, the City of Irwindale spent approximately $5.2 million in infrastructure and capital improvements. The projects completed include the Sidewalk and Access Ramps Project, the City Hall/Police Department HVAC Replacement Project, and the Limited Volume Transfer Station. A total of $3.7 million has been appropriated for capital projects in prior years for approved multi-year projects that are currently underway or in the design stage. Additionally, another $3.2 million in new capital project appropriations have been approved for Fiscal Year 2020-2021.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Irwindale for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2019. This was the tenth consecutive year the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe the current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The City's CAFR was prepared through the combined efforts of City staff, under the leadership of the City Council. We would like to extend our appreciation to the Mayor and City Council for their continued support in maintaining the highest standards of professionalism in the management of the City's finances. Special recognition is extended to the Finance Department Staff for their hard work and dedication throughout the year.

Respectfully submitted,

William K. Tam
City Manager

Eva Carreon
Director of Finance/City Treasurer

CITY OF IRWINDALE

LIST OF PRINCIPAL OFFICIALS

JUNE 30, 2020

ELECTED OFFICIALS

Mayor . . . . . Albert F. Ambriz
Mayor Pro Tem . . . . . .Mark A. Breceda
Councilmember . . . . . Larry G. Burrola
Councilmember . . . . . Manuel R. Garcia
Councilmember . . . . . H. Manuel Ortiz

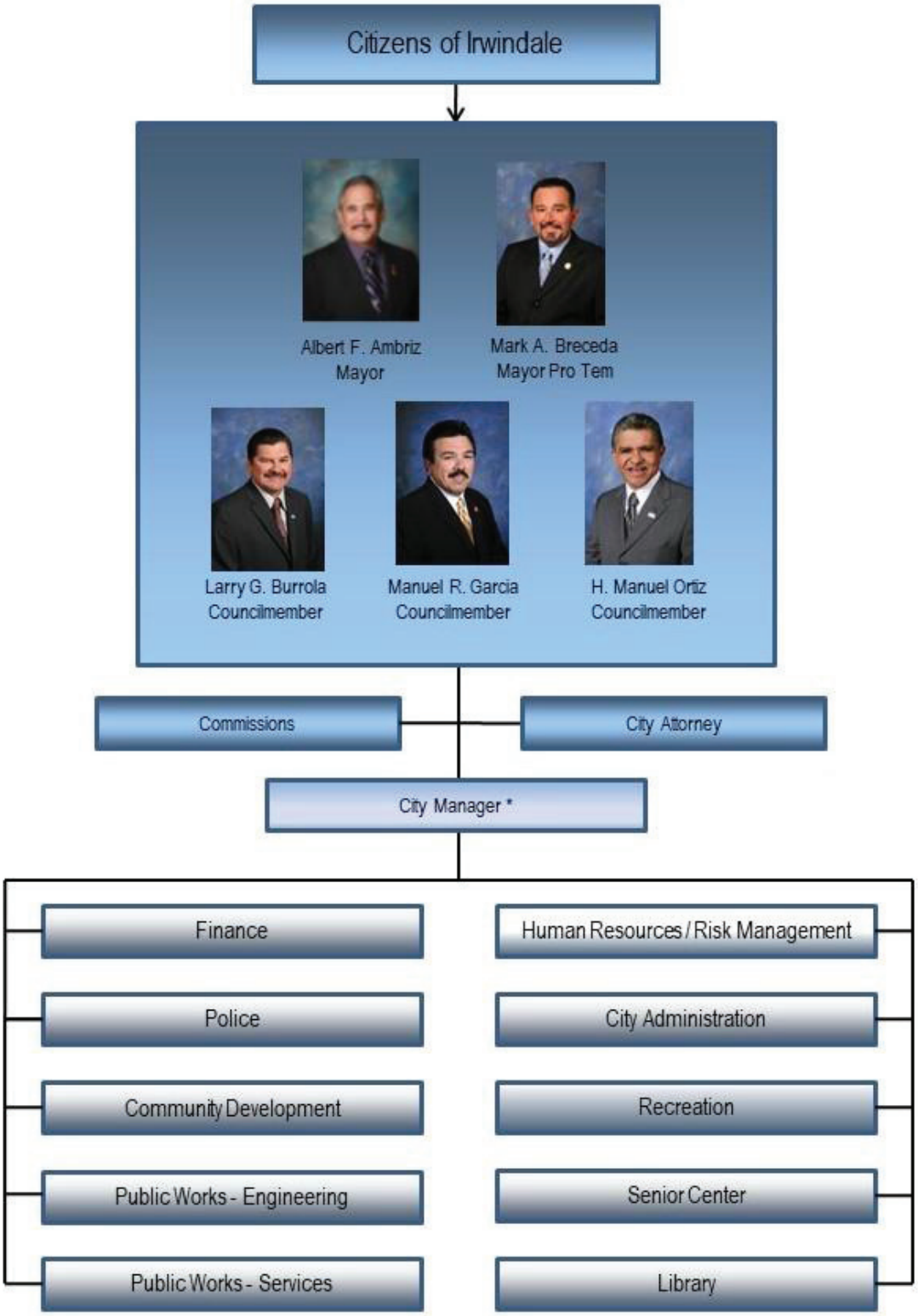
EXECUTIVE MANAGEMENT

City Manager . . . . . William K. Tam
Assistant City Manager . . . . . Theresa Olivares
Chief of Police . . . . . Ty Henshaw
City Engineer/Building Official . . . . . Arsanious Hanna
Director of Finance/City Treasurer . . . . . Eva Carreon
Chief Deputy City Clerk . . . . Laura Nieto

CITY ATTORNEY

Aleshire & Wynder, LLP

CITY OF IRWINDALE
ORGANIZATION CHART
June 30, 2020



* Serves as City Clerk, Personnel Director and Executive Director to the Successor Agency, Housing Authority, Reclamation Authority, Joint Powers Authority, and Industrial Development Authority.

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Irwindale
California

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor and Members of the City Council
City of Irwindale California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of City of Irwindale, California, (the City) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Honorable Mayor and Members of the City Council
City of Irwindale, California

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Irwindale, California, as of June 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules for the general fund and housing authority and mining impact fund, the schedule of changes in net pension liability and related ratio, the schedules of plan contributions, the schedule of investment returns, the schedule of proportionate share of the net pension liability, the schedule of changes in net OPEB liability and related ratio, and the schedule of OPEB contributions on pages 5-14 and 66-75 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

To the Honorable Mayor and Members of the City Council
City of Irwindale, California

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 3, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Lance, Soll & Lunghard, LLP

Brea, California
February 3, 2021

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MANAGEMENT DISCUSSION AND ANALYSIS

This section of the City of Irwindale's Comprehensive Annual Financial Report (CAFR) presents management's discussion and analysis of the City's performance during the fiscal year that ended June 30, 2020. This analysis should be read in conjunction with the Transmittal Letter at the front of this report and the accompanying financial statements.

FINANCIAL HIGHLIGHTS

Long-Term Economic Resource (Government-wide) Focus – Economic resources are differentiated from financial resources in that the economic measurement focus measures changes in net position as soon as the event occurs regardless of the timing of related cash flows. Therefore, this measurement focus includes current spendable resources and fixed non-spendable assets, and long-term claims against these assets. The resulting net position utilizing this measurement focus provides one measure of the City's overall long-term financial condition.

- The City's assets and deferred outflows exceeded its liabilities and deferred inflows at the close of the fiscal year by $133.7 million.
- The City's total net position decreased by $6 million. This decrease is primarily due to the changes in the government wide land held for resale values. During the fiscal year, a large industrial property and two residential properties were sold at a combined loss of $5.5 million.
- The City's non-current liabilities include $.8 million in compensated absences, $11.9 million in pension liabilities, and $12 million in other post-employment benefit liabilities.
- The City's governmental funds reported a combined fund balance of $74.6 million.

Short-Term Financial Resource (Fund) Focus - The financial resources focus measures inflows of current spendable assets. The resulting net difference between current financial assets and current financial liabilities, otherwise known as fund balance (or net working capital in the private sector), is to measure the City's ability to finance activities in the near term.

- At the close of the current fiscal year, the City's Governmental Funds reported a combined ending fund balance of $74.6 million, which represents a decrease of $13.9 million from the previous year. This decrease is primarily attributed to the loss of $5.5 million on the sale of three properties and a lump sum $7 million payment made toward the City's pension liabilities.
- Approximately $28.9 million of the total fund balances are assigned for specific purposes and may be modified as deemed appropriate. The purposes for which the current fund balances have been assigned include economic contingency, pension and post-employment benefits, compensated absences, continuing appropriations, and capital and facility improvements.
- The General Fund reported a total fund balance of $35.1 million as of June 30, 2020.

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial section of the comprehensive annual financial report contains the following information: *Independent Auditor's Report, Management's Discussion and Analysis* (this section), the *Basic Financial Statements,* and the *Supplementary Information* section, an optional section that presents combining and budgetary schedules for individual non-major funds. The *Basic Financial Statements* are comprised of three components: 1) *Government-wide Financial Statements,* 2) *Fund Financial Statements* and 3) *Notes to the Financial Statements.* The Management's Discussion and Analysis is intended to be an introduction to the Basic Financial Statements.

BASIC FINANCIAL STATEMENTS

Government-wide financial statements. The Government-wide Financial Statements are intended to provide a "Big Picture" view of the City as a whole using accounting methods similar to those used by private sector companies. The Statement of Net Position includes all of the City's assets (including non-spendable assets like streets and roads) and liabilities (including long-term liabilities that

may be paid over many years). All of the current year revenues and expenses are accounted for in the Statement of Activities regardless of when cash is received or paid.

The two Government-wide Financial Statements report the City's net position and changes:

> The Statement of Net Position – presents information on all of the City of Irwindale's assets and liabilities, with the difference between the two reported as net position. Net position is one way to measure the City's financial health. Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively. To assess the overall health of the City, one should also consider additional non-financial factors such as changes in the City's property tax base and the condition of the City's roads.
>
> The Statement of Activities – presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the City of Irwindale that are principally supported by taxes and intergovernmental revenues (*government activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Irwindale include general government, public safety, public works, and parks and recreation. The City of Irwindale does not provide any business-type activities.

The government-wide financial statements include the blending of separate legal entities—the City of Irwindale, the Irwindale Housing Authority, the Irwindale Reclamation Authority and the Irwindale Joint Powers Authority. Although legally separate, these "component units" are important because the City of Irwindale is financially accountable for them.

Fund Financial Statements – Funds are accounting devices that the City uses to track and control resources intended for specific purposes. The Fund Financial Statements provide more detailed information about the City's most significant funds (major funds), but not the City as a whole. Some funds are required by State and Federal law or by bond covenants, whereas other funds are utilized simply to control and manage resources intended for particular purposes.

The City utilizes two categories of funds:

> **Governmental Funds** – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide statements, governmental fund financial statements focus on near-term and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.
>
> Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
>
> The City of Irwindale maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Housing Authority, the Special Mining Tax Fund, and the Reclamation Fund, all of which are

considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City of Irwindale adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

Fiduciary Funds – The City utilizes Fiduciary Funds to account for assets held by the City in a trustee capacity, or as an agent for other governmental entities, private organizations, or individuals. All of the City's fiduciary activities are reported in a separate statement of fiduciary net assets and a statement of changes in fiduciary net assets. We exclude these activities from the City's Government-wide Financial Statements because the City cannot use these assets to finance its operations. Upon dissolution of the Irwindale Community Redevelopment Agency effective February 1, 2012, the remaining balances of the agency's assets and obligations were transferred to a private purpose trust fund which accounts for all the financial transactions of the Successor Agency to the former Irwindale Community Redevelopment Agency.

Notes to the Financial Statements – The financial statements also include Notes to the Financial Statements that provide important narrative details about the information contained in the financial statements. Information contained in the Notes to the Financial Statements is critical to a reader's full understanding of the Government-wide and Fund Financial Statements.

Supplementary Information – In addition to the required elements of the Basic Financial Statements, we have also included a Supplementary Information section, which includes budgetary and combining schedules that provide additional details about the City's non-major Governmental Funds and Fiduciary Funds. The supplementary information also includes additional pension liability information pursuant to the implementation of GASB 68-Accounting and Financial Reporting for Pensions, as well as the implementation of GASB 75-Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

The net position serves over time as a useful indicator of a government's financial position. The City's net position for the year ended June 30, 2020, as shown in the following table, is $133.7 million.

City of Irwindale
Net Position at June 30, 2020 and 2019 (in Thousands)

	Governmental Activities	
	2020	2019
Current and other assets	$ 99,068	$ 111,430
Capital assets	57,374	54,026
Total assets	156,442	165,456
Deferred Outflows of Resources	19,017	16,373
Long-term debt outstanding	-	2,495
Pension & OPEB liabilities	23,883	25,908
Other liabilities	11,927	8,631
Total liabilities	35,810	37,034
Deferred Inflows of Resources	5,925	5,101
Net Position:		
Net investment in capital assets	56,825	52,952
Restricted	40,959	49,089
Unrestricted	35,940	37,653
Total net position	$ 133,724	$ 139,694

Net Investment in Capital Assets – This component is $56.8 million and represents 42% of Net Position and represents the amount of funds required to acquire the City's capital assets, less any related debt used for such acquisition that is still outstanding. The City uses these capital assets to provide services to citizens. The capital assets of the City are not sources of income for repayment of debt as most assets are not revenue generating, and generally are not liquidated to repay debt. Therefore, debt service payments are funded from other sources available to the City.

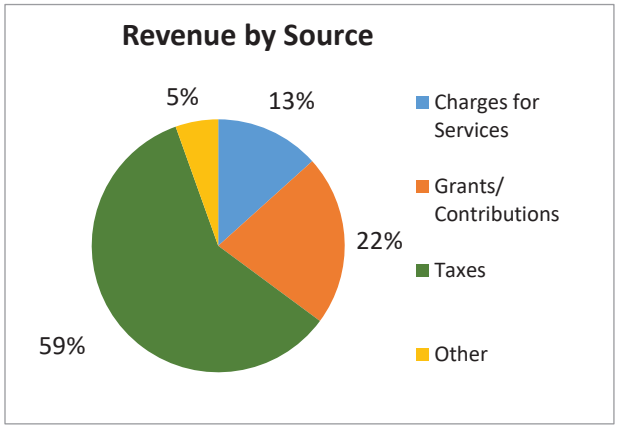
Restricted Assets – An additional portion of the City's net position, $41 million, represents resources that are subject to external restrictions on how they may be used, which include capital projects, debt service, grants, etc.

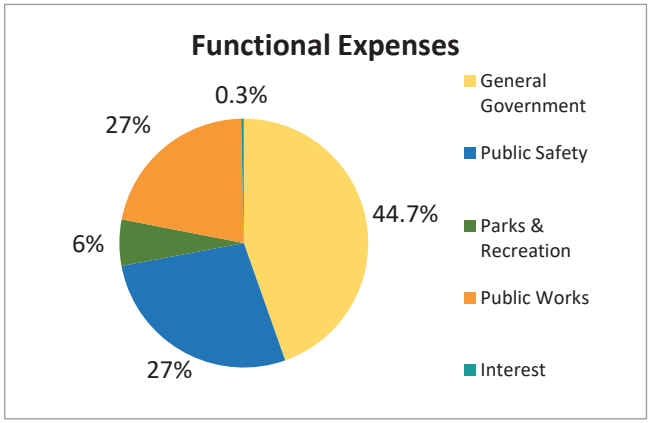
Overall the City's net position decreased $6 million during the current fiscal year. This decrease is primarily due to the large reduction in the government wide land held for resale values from the sale of three properties sold at a loss totaling $5.5 million.

Statement of Activities - The following is a condensed Statement of Activities for the fiscal years ended June 30, 2020 and 2019.

City of Irwindale – Statement of Activities
(Changes in Net Position) as of June 30, 2020 and 2019 (in Thousands)

	2020	2019
Revenues		
Program revenues:		
Charges for services	$ 4,233	$ 3,172
Operating contributions and grants	5,555	448
Capital contributions and grants	1,362	5,460
Total program revenues	11,150	9,080
General revenues:		
Taxes:		
Property taxes	1,924	2,183
Mining/Processing taxes	6,234	7,130
Sales taxes	4,065	4,528
Franchise taxes	1,345	1,355
Business License taxes	1,434	1,514
Utility Users' Tax	3,440	3,760
Other taxes	412	364
Motor vehicle in lieu	154	147
Use of money and property	630	2,541
Other	950	469
Contributions from Successor Agency	-	202
Special Item – loss on sale of property	(5,513)	-
Total general revenues	15,075	24,193
Total revenues	26,225	33,273
Expenses		
General government	14,358	8,341
Public safety	8,840	7,445
Parks and recreation	1,933	1,672
Public works	6,954	10,579
Interest on long-term debt	110	118
Total expenses	32,195	28,155
Change in net position	$ (5,970)	$ 5,118
Net position at beginning of year,	139,694	134,576
Net position at end of year	$ 133,724	$ 139,694





Governmental Activities – The City reported program revenues of $11.2 million and general revenues of $15.1 million.

Program Revenues show an increase of $2.1 million over the prior year. This increase in Program Revenue is due to the contribution of unspent housing bond proceeds of $2.8 million transferred to the Housing Authority for its low income housing program from the Successor Agency to the Irwindale Community Redevelopment Agency.

General Revenues, exclusive of the special item related to the loss on sale of property of $5.5 million, realized a decrease of $3.3 million (15%) from the prior year general revenues. This significant decrease is due to the sudden downturn in the economy due to the COVID-19 Pandemic, which caused significant losses in tax revenue and interest revenue for FY 2019-2020.

In FY 2019-2020, total expenses increased by $4 million (14%) over the prior year. This increase is primarily due to an increase of over $2 million in Capital Project from large projects including the 605 Freeway Improvements, Irwindale Park Improvement, and the Senior Center Remodeling Project. Additionally, the Housing Authority had an increase in costs of over $2 million related to its First Time Homebuyer Program for low and moderate income residents.

Each programs' net cost (total cost less revenues generated by the activities) is presented in the table below. The net cost shows the extent to which the City's general taxes support each of the City's programs.

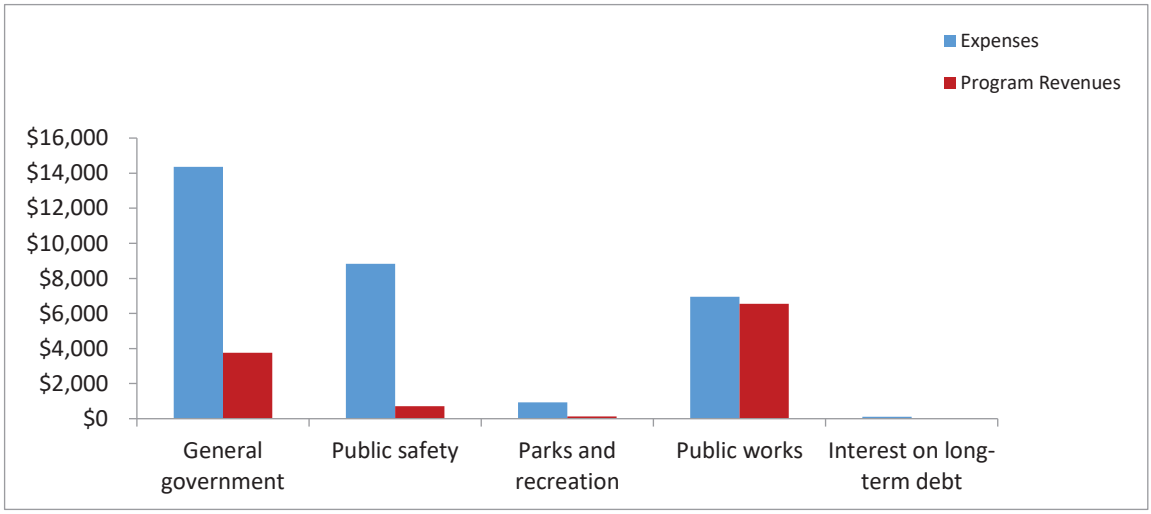
City of Irwindale
Governmental Activities as of June 30, 2020 and 2019
(in Thousands)

	Program Expenses		Program Revenues		Net Cost of Services	
	2020	2019	2020	2019	2020	2019
General government	$ 14,358	$ 8,341	$ 3,766	$ 491	$ (10,592)	$ (7,850)
Public safety	8,840	7,445	716	718	(8,124)	(6,727)
Parks and recreation	1,933	1,672	122	159	(1,811)	(1,513)
Public works	6,954	10,579	6,546	7,712	(408)	(2,867)
Interest on long-term debt	110	118	-	-	(110)	(118)
Totals	$ 32,195	$ 28,155	$ 11,150	$ 9,080	$ (21,045)	$ (19,075)

The net cost of services indicates that the overall cost of government is more than the revenues generated to support it. The City is not fully recovering the cost of these services with program revenues from user fees and other contributions.

The table below provides an illustrative chart comparing program expenses to program revenues for governmental activities.

City of Irwindale
Program Expenses and Revenues – Governmental Activities
Fiscal Year Ended June 30, 2020
(in thousands)



FINANCIAL ANALYSIS OF THE CITY'S FUNDS

The City of Irwindale uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Irwindale's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City of Irwindale's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2020, the City of Irwindale's governmental funds reported combined ending fund balances of $74.6 million. Of this balance, 8% is nonspendable and held for prepaid costs, land held for resale, and notes and loans; 53% is legally restricted to fund functions and programs, such as housing projects, public safety, community services, public works and debt service; 39% is assigned to continuing appropriations, capital and facility improvements, compensated absences, pension liabilities, post-retirement benefits, and economic contingencies. These designations have been made to provide resources for the City's future needs and liabilities.

The General Fund ended the year with a $35.1 million fund balance, which reflects a decrease of $3 million from the prior fiscal year. The General Fund reflects a decrease because, although the City realized higher tax and building related revenues, this higher revenue was offset by an extraordinary large payment of $5.5 million (of a total $7 million payment) made to pay down the City's California Public Employee Retirement System (CalPERS) Unfunded Actuarial Liability.

Assigned fund balances are established for specific intended purposes and can be modified as deemed appropriate. As a measure of the general fund's liquidity, it may be useful to compare the assigned fund balance to both the total fund balance and total general fund expenditures. The assigned fund balance

totals $28.9 million, which represents 82.4% of the total general fund balance of $35.1 million, and 116% of the FY 2019-20 general fund expenditures totaling $24.9 million. These fund balance amounts represent continued efforts by the City of Irwindale to remain fiscally conservative and ensure that the City maintains adequate reserves to cover economic contingencies, future employee obligations, and future capital and facility improvements and infrastructure needs.

The Housing Authority ended the fiscal year with a fund balance of $12.8 million. This represents a decrease of $6 million from the Housing Authority's prior year fund balance, and is solely due to the loss on the sale of a large industrial property. Although the sale of this property resulted in a loss, this sale enables the Housing Authority to convert some of its land assets allowing the funds to be used to continue its low income housing program for its residents.

The Mining Impact Fund ended the fiscal year with $14.4 million in its fund balance, which represents a net decrease of $1.7 million from the prior year. The decrease is primarily due to a large payment of $1.4 million (of a total $7 million payment), made to pay down the City's California Public Employee Retirement System (CalPERS) Unfunded Actuarial Liability (UAL). This payment represents the Mining Impact Fund's allocation of this liability.

The Capital Projects Fund ended the fiscal year with a fund balance of $107,456, which represents a decrease of $2.8 million from the prior year fund balance of $2.9 million. The Capital Projects Fund was a newly established fund in the prior fiscal year to consolidate the accounting of all capital projects in the City and allow for better project tracking. During that year, funds totaling $2.9 million were transferred into the new fund from the General Fund, Mining Impact Fund, and several special revenue funds to pay for future capital projects. In FY 2019-2020, an additional $2.3 million was also transferred into the Capital Projects Fund to cover the total expenditures of several capital projects in FY 2019-2020, totaling $5.2 million.

On December 29, 2011, the California Supreme Court upheld Assembly Bill 1X 26 that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City of Irwindale that previously reported a redevelopment agency within the reporting entity of the City as a blended component unit. Upon dissolution of the Irwindale Community Redevelopment Agency effective February 1, 2012, the remaining balances of the assets and obligations were transferred to a private purpose trust fund, which accounts for all the financial transactions of the Successor Agency to the former Irwindale Community Redevelopment Agency. Additional information on the Successor Agency is included in Note 13 of the Notes to the Financial Statements.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original appropriations for the General Fund included total revenue estimates of $22.2 million and total expenditure appropriations of $26.8 million. At year end, the revised revenue estimates totaled $22 million and the expenditure appropriations totaled $30.5 million. The changes to the General Fund budget are summarized below:

Changes to Original Budget:

Resources (Inflows)—

- Revenue estimates reflect an overall decrease of $ 221,000 to the original revenue budget.
- The difference in revenue estimates is the net difference of an increase made to revenues earlier in the year for grants of $13,000, plus $290,000 from the new Transactions and Use Tax that became effective during the fiscal year.
- The increase in revenue was offset by a decrease in projected revenue of $524,000 due to the projected fiscal impacts resulting from the COVID-19 Pandemic.

Appropriations (Outflows)—

- Expenditure appropriations reflect an overall increase of $3.7 million to the original budget.
- The majority of this increase is attributed to $4.2 million additional appropriations for Capital Projects, the largest of which was $3 million for Irwindale Park Improvements.
- Another $1 million was appropriated at the start of the COVID-19 Pandemic to cover increased costs for supplies and programs to help stop the spread of COVID-19.

- The increases in the budget were offset by $1.5 million in cuts to all City departmental budgets. These budget cuts were made to offset the anticipated fiscal impacts resulting from the COVID-19 Pandemic and the suspended programs and events required by the County health orders.

Variances with Final Budget:

Resources (Inflows)—
- The General Fund final FY 2019-20 revenue budget totaled $22 million.
- Actual General Fund revenues, including transfers totaled $24.2 million, resulting in a positive variance of $2.2 million. The positive variance is primarily due to additional building and plan check revenue received from large development project activity during the fiscal year.

Appropriations (Outflows)—
- The General Fund final FY 2019-20 expenditure budget totaled $30.5 million.
- Actual General Fund expenditures, including transfers out, totaled $27.2 million, resulting in a positive variance of $3.4 million in expenditures coming in under budget.
- Approximately $2 million of this variance is attributed to deferred capital projects and purchases, which were budgeted, but either not started or finished in FY 2019-20. The budgets for these capital projects and purchases will be carried forward to FY 2020-21 for project continuation and completion.
- The remaining variance of $1.4 million is from savings throughout all City departments due to the COVID-19 Pandemic. The City instituted a hiring freeze during this time, which resulted in many payroll related costs coming in under budget. Additionally, many of the City's suspended programs and events, as well as the City being closed to the public, resulting in savings to operations budgets of many City departments, over and above the budget cuts that were already made at the start of the pandemic.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of FY 2019-20, the City had $57.4 million invested in a broad range of capital assets, including land, buildings, infrastructure, and equipment. This amount represents a net increase (including additions and deductions) of approximately $3.3 million from last year.

City of Irwindale
Capital Assets as of June 30, 2020 and 2019
(Net of Depreciation, in Thousands)

	Government Activities	
	2020	2019
Land	$ 3,112	$ 3,112
Buildings and Improvements	4,020	3,476
Furniture and Equipment	1,052	1,029
Infrastructure	37,507	38,886
Construction in progress	11,683	7,523
Totals	$ 57,374	$ 54,026

The net increase of $3.3 million is primarily due to an increase in the City's Construction in Progress. In FY 2019-2020 the City started many capital projects that incurred significant expenditures, however these projects were not completed by the end of the fiscal year. The value of these active projects is listed as Construction in Progress in the City's capital assets, and include the Irwindale Park Project, the

605 Freeway Project, the Senior Center Remodeling Project, and the FY 2019-2020 Resurfacing Project. Additional detail on Capital Assets can be found in Note 5 of the Notes to the Financial Statements.

Long-Term Debt

As of June 30, 2020, the City of Irwindale had total outstanding debt of $572,896 for outstanding indebtedness.

City of Irwindale
Outstanding Debt as of June 30, 2020 and 2019
(in Thousands)

	2020	2019
2013 Lease Revenue Bonds	$ 573	$ 1,109
Totals	$ 573	$ 1,109

The total Outstanding Debt decreased by $536,446, which is the amount of the regular debt service payments made during FY 2019-20 for the 2013 Lease Revenue Bonds. As a note, there is only one year remaining for this debt service. The 2013 Lease Revenue Bonds will be paid in full as of April 2021. Additional detail on the City's long-term debt can be found in Note 6 of the Notes to the Financial Statements.

FACTORS EFFECTING NEXT YEAR'S BUDGET

At the time the FY 2020-2021 Budget was prepared, there was much uncertainty regarding the severity and duration of the COVID-19 Pandemic's fiscal impact to local governments. Therefore, the revenue projections for FY 2020-21 reflect anticipated reductions of 20-30% in some of the City's major tax revenue sources. The Adopted Budget includes projected operating General Fund revenues of $16.2 million. The FY 2020-2021 revenue budget also includes $6.3 million in building and plan check related revenue resulting from several very large developments in the City. This revenue is considered "one-time" revenue, and therefore not included as part of the City's regular operating revenue budget.

The Fiscal Year 2020-2021 Adopted Budget also includes an operating General Fund expenditure budget of $19.9 million, which reflects a decrease of approximately $550,000 from the FY 2019-2020 adopted operating expenditure budget of $20.5 million. This decrease is primarily attributed to budget reductions made throughout all City department budgets due to the fiscal impacts of the COVID-19 Pandemic. Reductions were made by cuts in operating department budgets, as well as suspending employee cost of living increases for FY 2020-2021. The expenditure budget does include some increases that are required and unavoidable, such as increases in employer pension rates, health coverage premiums, and liability insurance premiums, however these increases were more than offset by the operating budget cuts.

The rising rate of pension costs and Unfunded Actuarial Liability (UAL) balances is one of the most concerning challenges facing all cities throughout California. Over the past several years these pension liabilities have increased exponentially due to CalPERS' reduction of the discount rate and changes in assumptions in their actuarial valuations. Both the extremely high UAL balances and annual pension rate increases were projected to create severe challenges for the City's financial future. Therefore, on June 27, 2018 the City Council approved a CalPERS Unfunded Actuarial Liability 3-Year Pay Down Plan. This pay down plan consisted of making three annual payments of $7 million each to pay down the City's UAL over three years. The first of the three $7 million payments was made in FY 2017-18, the second payment was made in FY 2018-19, and the third payment was made in FY 2019-20. The FY 2020-2021 budget no longer includes a large lump sum payment for the CalPERS UAL, however it does now include the regularly scheduled payments that are amortized and billed by CalPERS annually.

The Statement of Net Position included in this financial report lists the City's current pension liability at $11.9 million. This amount consists of both the CalPERS liability of $8.6 million and the PARS Retirement

Enhancement Program liability of $3.3 million. The $11.9 million pension liability marks a $4.2 million reduction from the prior year's pension liability of $16.1 million, and is due to the second $7 million payment made in FY 2018-19, however it was offset by increases due to lower investment earnings than expected by CalPERS. As a note, the $8.6 million CalPERS UAL amount included as part of the $11.9 million pension liability in the Statement of Net Position, is based on CalPERS' actuarial valuation report as of June 30, 2019 and does not reflect the last $7 million payment made during FY 2019-20. Therefore, when the CalPERS pension liability is recalculated next year as of June 30, 2020, the pension liability should be substantially lower, as it will include the last $7 million payment. Additional information on the City Employees Retirement Plan and Retirement Enhancement Plan can be found in Notes 8 and 9 of the Notes to the Financial Statements.

In compliance with GASB 75, the Statement of Net Position also lists the City's current Other Post-Employment Benefits (OPEB) liability at $12 million. The City has established a qualified OPEB Trust with the California Employer's Retiree Benefit Trust Fund (CERBT) to fund future retiree medical benefits. Additional information on the City's OPEB benefits can be found in Note 10 of the Notes to the Financial Statements.

The City of Irwindale is fortunate to have consistently maintained healthy General Fund Balance reserves, which currently include assigned fund balances totaling $28.9 million as of June 30, 2020. Per the City's adopted Fund Balance Policy, an Economic Contingency Reserve is required to be maintained at $5 million, and the remaining $23.9 reserves are assigned for other functions, including pension and post-retirement benefits, compensated absences, continuing appropriations and capital and facility improvements.

The City's strong General Fund reserves provide the City Council and City Staff the time and opportunity to work strategically to address any current and future financial challenges. This was especially true in FY 2019-2020 that saw the COVID-19 Pandemic spread globally, leaving many cities struggling financially to implement measures to address the pandemic, and keep residents and employees safe wherever possible, while still providing essential services. In FY 2020-2021, the City plans to continue providing essential services and follow all safety and shelter in place protocols ordered by state and county officials.

Although the FY 2020-2021 Budget included large reductions in projected revenue, the City was still able to adopt a balanced budget made possible with significant one-time building related revenue projected to be realized in FY 2020-2021. Going forward, the City will continue to focus on cost reduction measures and revenue enhancement strategies wherever possible to offset future budget challenges. The City is looking at all options to generate more General Fund revenue, including future economic development projects. As a note, the voters of the City passed a new .75% local Transactions and Use Tax on November 5, 2019. FY 2020-2021 will mark the first full fiscal year with this additional revenue source for the City, which is projected to generate approximately $1.6 million in additional General Fund revenue.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, you may contact the City's Finance Department at (626) 430-2200 located at Irwindale City Hall, 5050 North Irwindale Avenue, Irwindale, California, 91706.

CITY OF IRWINDALE

STATEMENT OF NET POSITION
JUNE 30, 2020

	Governmental Activities
Assets:	
Cash and investments	$ 71,786,414
Receivables:	
Accounts	560,972
Taxes	3,080,269
Notes and loans	14,229,244
Accrued interest	300,128
Deferred loans	2,451,080
Prepaid costs	48,610
Land held for resale	6,590,925
Restricted assets:	
Cash and investments	20,005
Cash with fiscal agent	243
Capital assets not being depreciated	14,795,387
Capital assets, net of depreciation	42,578,690
Total Assets	**156,441,967**
Deferred Outflows of Resources:	
Deferred charge on refunding	23,689
Deferred pension related items	16,387,444
Deferred OPEB related items	2,606,163
Total Deferred Outflows of Resources	**19,017,296**
Liabilities:	
Accounts payable	2,452,148
Accrued liabilities	642,645
Accrued interest	5,311
Unearned revenue	2,396,211
Deposits payable	4,341,620
Noncurrent liabilities:	
Due within one year	
Long-term debt	572,896
Compensated absences	680,159
Due in more than one year	
Compensated absences	836,512
Net pension liability	11,899,412
Net OPEB liability	11,983,486
Total Liabilities	**35,810,400**
Deferred Inflows of Resources:	
Deferred pension related items	5,924,581
Total Deferred Inflows of Resources	**5,924,581**
Net Position:	
Net investment in capital assets	56,824,870
Restricted for:	
Housing activities	14,220,620
Public safety	382,170
Public works	4,122,871
Capital projects	22,233,708
Debt service	243
Unrestricted	35,939,800
Total Net Position	**$ 133,724,282**

See Notes to Financial Statements

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CITY OF IRWINDALE

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Contributions and Grants	Program Revenues: Capital Contributions and Grants	Net (Expenses) Revenues and Changes in Net Position: Primary Government: Governmental Activities
Primary Government:					
Governmental Activities:					
General government	$ 14,358,179	$ 380,424	$ 3,385,153	$ -	$ (10,592,602)
Public safety	8,840,499	427,120	289,365	-	(8,124,014)
Parks and recreation	1,932,673	73,328	49,118	-	(1,810,227)
Public works	6,953,919	3,351,914	1,831,610	1,362,431	(407,964)
Interest on long-term debt	109,880	-	-	-	(109,880)
Total Governmental Activities	**32,195,150**	**4,232,786**	**5,555,246**	**1,362,431**	**(21,044,687)**
Total Primary Government	**$ 32,195,150**	**$ 4,232,786**	**$ 5,555,246**	**$ 1,362,431**	**(21,044,687)**

General Revenues:	
Taxes:	
Property taxes, levied for general purpose	1,924,401
Mining/processing taxes	6,233,454
Sales taxes	4,065,292
Franchise taxes	1,345,110
Business licenses taxes	1,433,490
Utility users tax	3,439,780
Other taxes	412,270
Motor vehicle in lieu - unrestricted	153,720
Use of money and property	629,741
Other	950,250
Special item - loss on sale of property	(5,512,892)
Total General Revenues and Special Item	**15,074,616**
Change in Net Position	(5,970,071)
Net Position at Beginning of Year	139,694,353
Net Position at End of Year	**$ 133,724,282**

See Notes to Financial Statements

CITY OF IRWINDALE

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

		Special Revenue Funds		Capital Projects Funds
	General	Housing Authority	Mining Impact Fund	Capital Projects
Assets:				
Pooled cash and investments	$ 38,636,741	$ 8,195,457	$ 15,368,550	$ 2,966,480
Receivables:				
Accounts	357,572	200	86,757	-
Taxes	2,217,088	-	859,198	-
Notes and loans	8,624	14,220,620	-	-
Accrued interest	151,701	42,896	60,167	14,095
Deferred loans	2,000,000	451,080	-	-
Prepaid costs	45,815	-	2,730	-
Due from other funds	25,533	-	-	-
Advances to other funds	-	3,979,785	-	-
Land held for resale	6,118,643	472,282	-	-
Restricted assets:				
Cash and investments	20,005	-	-	-
Cash and investments with fiscal agents	-	-	-	-
Total Assets	**$ 49,581,722**	**$ 27,362,320**	**$ 16,377,402**	**$ 2,980,575**
Liabilities, Deferred Inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	$ 1,145,738	$ 56,010	$ 225,394	$ 1,009,168
Accrued liabilities	620,858	-	19,770	-
Unearned revenues	1,138,114	-	1,178,036	80,061
Deposits payable	2,013,107	-	544,623	1,783,890
Due to other funds	-	-	-	-
Advances from other funds	9,509,785	-	-	-
Total Liabilities	**14,427,602**	**56,010**	**1,967,823**	**2,873,119**
Deferred Inflows of Resources:				
Unavailable revenues	56,635	14,499,640	47,261	-
Total Deferred Inflows of Resources	**56,635**	**14,499,640**	**47,261**	**-**
Fund Balances:				
Nonspendable:				
Prepaid costs	45,815	-	-	-
Land held for resale	6,118,643	-	-	-
Notes and loans	8,624	-	-	-
Restricted for:				
Housing activities	-	12,806,670	-	-
Public safety - police activities	-	-	-	-
Public works	-	-	14,362,318	-
Capital Projects	-	-	-	107,456
Debt service	-	-	-	-
Assigned to:				
Capital/Facility improvements	6,600,000	-	-	-
Continuing appropriations	138,000	-	-	-
Compensated absences liability	1,516,700	-	-	-
Post Retirement Benefits	15,591,300	-	-	-
Economic contingency	5,078,403	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	**35,097,485**	**12,806,670**	**14,362,318**	**107,456**
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	**$ 49,581,722**	**$ 27,362,320**	**$ 16,377,402**	**$ 2,980,575**

See Notes to Financial Statements

CITY OF IRWINDALE

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020

	Other Governmental Funds	Total Governmental Funds
Assets:		
Pooled cash and investments	$ 6,619,186	$ 71,786,414
Receivables:		
Accounts	116,443	560,972
Taxes	3,983	3,080,269
Notes and loans	-	14,229,244
Accrued interest	31,269	300,128
Deferred loans	-	2,451,080
Prepaid costs	65	48,610
Due from other funds	-	25,533
Advances to other funds	5,530,000	9,509,785
Land held for resale	-	6,590,925
Restricted assets:		
Cash and investments	-	20,005
Cash and investments with fiscal agents	243	243
Total Assets	**$ 12,301,189**	**$ 108,603,208**
Liabilities, Deferred Inflows of Resources, and Fund Balances:		
Liabilities:		
Accounts payable	$ 15,838	$ 2,452,148
Accrued liabilities	2,017	642,645
Unearned revenues	-	2,396,211
Deposits payable	-	4,341,620
Due to other funds	25,533	25,533
Advances from other funds	-	9,509,785
Total Liabilities	**43,388**	**19,367,942**
Deferred Inflows of Resources:		
Unavailable revenues	-	14,603,536
Total Deferred Inflows of Resources	**-**	**14,603,536**
Fund Balances:		
Nonspendable:		
Prepaid costs	-	45,815
Land held for resale	-	6,118,643
Notes and loans	-	8,624
Restricted for:		
Housing activities	-	12,806,670
Public safety - police activities	382,170	382,170
Public works	11,886,805	26,249,123
Capital Projects	-	107,456
Debt service	243	243
Assigned to:		
Capital/Facility improvements	-	6,600,000
Continuing appropriations	-	138,000
Compensated absences liability	-	1,516,700
Post Retirement Benefits	-	15,591,300
Economic contingency	-	5,078,403
Unassigned	(11,417)	(11,417)
Total Fund Balances	**12,257,801**	**74,631,730**
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	**$ 12,301,189**	**$ 108,603,208**

See Notes to Financial Statements

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CITY OF IRWINDALE

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2020

Fund balances of governmental funds		$ 74,631,730
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets net of depreciation have not been included as financial resources in governmental fund activity.		
Capital Assets	$ 94,379,268	
Accumulated Depreciation	(37,005,191)	57,374,077
Governmental funds report all OPEB contributions as expenditures, however, the OPEB liability has a measurement date of June 30, 2017, and contributions made subsequent to the measurement date are reclassified as deferred OPEB contributions.		763,891
Deferred outflows of resources relate to:		
Contributions made after the measurement date - PERS	8,181,286	
Changes in assumptions	379,558	
Difference due to expected and actual experiences - PERS	579,805	
Deferred outflows - Difference in actual to prop share contribution	6,422,525	
PARS changes of assumptions	229,273	
PARS net difference between projected and actual earnings	594,997	
OPEB Experience Gains/Losses	1,834,914	
OPEB Investment Gains/Losses	7,358	18,229,716
Long-term debt and compensated absences that have not been included in the governmental fund activity:		
Lease Revenue Refunding Bonds	(572,896)	
Unamortized loss on defeasance	23,689	
Compensated Absences	(1,516,671)	(2,065,878)
Governmental funds report all pension contributions as expenditures, however, in the statement of net position, the excess of the plan proportionate share of the total pension liability over the proportionate share of the plan fiduciary net position is reported as a net pension liability.		
California Public Employees' Retirement Plan (PERS)	(8,637,187)	
PARS net pension liability	(3,262,225)	(11,899,412)
Governmental funds report all OPEB contributions as expenditures, however, in the statement of net position, the excess of the total OPEB liability over the plan fiduciary net position is reported as a net OPEB liability.		(11,983,486)
Deferred inflows of resources relate to:		
Changes in assumptions	(103,044)	
Net differences between projected and actual earnings on plan investments	(133,029)	
Difference between expected and actual experiences	(20,520)	
Difference in proportionate share of contribution	(118,720)	
Adjustment due to differences in proportions	(5,232,424)	
PARS differences between expected and actual experiences	(316,844)	(5,924,581)
Accrued interest payable for the current portion of interest due on the Lease Revenue Refunding Bonds has not been reported in the governmental funds.		(5,311)
Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity.		14,603,536
Net Position of Governmental Activities		**$ 133,724,282**

See Notes to Financial Statements

CITY OF IRWINDALE

STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

		Special Revenue Funds		Capital Projects Funds
	General	Housing Authority	Mining Impact Fund	Capital Projects
Revenues:				
Taxes	$ 15,210,844	$ -	$ 3,427,816	$ -
Licenses and permits	1,072,463	-	-	-
Intergovernmental	41,465	-	177,148	-
Charges for services	2,567,927	-	-	-
Use of money and property	1,209,300	147,977	377,314	88,390
Fines and forfeitures	204,280	-	-	-
Contributions	567,776	2,811,836	-	-
Miscellaneous	1,351,339	-	222,504	5,912
Total Revenues	**22,225,394**	**2,959,813**	**4,204,782**	**94,302**
Expenditures:				
Current:				
General government	7,916,235	3,442,809	3,220,629	-
Public safety	10,284,125	-	-	-
Parks and recreation	2,043,156	-	-	-
Public works	4,396,439	-	1,592,038	-
Capital outlay	208,543	-	50,034	5,198,719
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	77,198	-	-	-
Total Expenditures	**24,925,696**	**3,442,809**	**4,862,701**	**5,198,719**
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,700,302)	(482,996)	(657,919)	(5,104,417)
Other Financing Sources (Uses):				
Transfers in	1,993,690	-	-	2,302,462
Transfers out	(2,249,572)	-	(1,046,527)	-
Total Other Financing Sources (Uses)	**(255,882)**	**-**	**(1,046,527)**	**2,302,462**
Special Item:				
Loss on sale of property	-	(5,512,892)	-	-
Net Change in Fund Balances	(2,956,184)	(5,995,888)	(1,704,446)	(2,801,955)
Fund Balances, Beginning of Year	38,053,669	18,802,558	16,066,764	2,909,411
Fund Balances, End of Year	**$ 35,097,485**	**$ 12,806,670**	**$ 14,362,318**	**$ 107,456**

See Notes to Financial Statements

CITY OF IRWINDALE

STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Other Governmental Funds	Total Governmental Funds
Revenues:		
Taxes	$ 269,377	$ 18,908,037
Licenses and permits	-	1,072,463
Intergovernmental	585,826	804,439
Charges for services	-	2,567,927
Use of money and property	196,190	2,019,171
Fines and forfeitures	-	204,280
Contributions	-	3,379,612
Miscellaneous	865,645	2,445,400
Total Revenues	**1,917,038**	**31,401,329**
Expenditures:		
Current:		
General government	3,000	14,582,673
Public safety	205,908	10,490,033
Parks and recreation	-	2,043,156
Public works	363,604	6,352,081
Capital outlay	233,485	5,690,781
Debt service:		
Principal retirement	520,000	520,000
Interest and fiscal charges	42,400	119,598
Total Expenditures	**1,368,397**	**39,798,322**
Excess (Deficiency) of Revenues Over (Under) Expenditures	548,641	(8,396,993)
Other Financing Sources (Uses):		
Transfers in	1,227,772	5,523,924
Transfers out	(2,227,825)	(5,523,924)
Total Other Financing Sources (Uses)	**(1,000,053)**	**-**
Special Item:		
Loss on sale of property	-	(5,512,892)
Net Change in Fund Balances	(451,412)	(13,909,885)
Fund Balances, Beginning of Year	12,709,213	88,541,615
Fund Balances, End of Year	**$ 12,257,801**	**$ 74,631,730**

See Notes to Financial Statements

CITY OF IRWINDALE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2020

Net change in fund balances - total governmental funds		$ (13,909,885)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the costs of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlay	$ 5,574,898	
Depreciation	(2,227,046)	3,347,852
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Capital lease repayment		
2013 Lease Revenue Refunding Bonds	520,000	
2013 Lease Revenue Refunding Bonds Deferred Charge amortization	(11,843)	
2013 Lease Revenue Refunding Bonds Premium amortization	16,446	524,603
Accrued interest for long-term liabilities. This is the net change in accrued interest for the current period.		5,115
Compensated absences expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(131,152)
Governmental funds report all contributions in relation to the actuarially determined contribution for OPEB as expenditures, however in the statement of activities only the annual OPEB cost is an expense.		(441,405)
Pension obligation expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
California Public Employees' Retirement Plan (PERS)	4,362,786	
PARS Retirement Enhancement Plan	(64,627)	4,298,159
Revenues reported as unavailable revenue in the governmental funds and recognized in the statement of activities. These are included in the intergovernmental revenues in the governmental fund activity.		336,642
Change in Net Position of Governmental Activities		**$ (5,970,071)**

See Notes to Financial Statements

CITY OF IRWINDALE

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020

	Agency Funds	Private-Purpose Trust Fund Successor Agency of the Former ICRA
Assets:		
Pooled cash and investments	$ 711,042	$ 21,544,521
Receivables:		
Accounts	7,500	-
Taxes	1,403	-
Accrued interest	2,232	64,432
Land held for resale	-	5,289,643
Restricted assets:		
Cash and investments with fiscal agents	803,608	3,463,150
Total Assets	**$ 1,525,785**	**30,361,746**
Deferred Outflows of Resources:		
Deferred charge on refunding		434,813
Total Deferred Outflows of Resources		**434,813**
Liabilities:		
Accounts payable	$ 4,696	16,538
Accrued interest	-	896,714
Deposits payable	1,521,089	-
Long-term liabilities:		
Due in one year	-	5,700,000
Due in more than one year	-	39,610,581
Total Liabilities	**$ 1,525,785**	**46,223,833**
Net Position:		
Held in trust for other purposes		(15,427,274)
Total Net Position		**$ (15,427,274)**

See Notes to Financial Statements

CITY OF IRWINDALE

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2020

	Private-Purpose Trust Fund
	Successor Agency of the Former ICRA
Additions:	
Taxes	$ 8,329,604
Interest and change in fair value of investments	509,087
Miscellaneous	5,803
Gain on sale of assets	309,065
Total Additions	**9,153,559**
Deductions:	
Administrative expenses	248,176
Contractual services	42,337
Interest expense	2,388,394
Contributions to other governments	3,330,494
Total Deductions	**6,009,401**
Changes in Net Position	**3,144,158**
Net Position - Beginning of the Year	(18,571,432)
Net Position - End of the Year	**$ (15,427,274)**

See Notes to Financial Statements

I. SIGNIFICANT ACCOUNTING POLICIES

Note 1: Organization and Summary of Significant Accounting Policies

a. Description of the Reporting Entity

The City of Irwindale, the primary government, was incorporated on August 7, 1957, under the laws of the State of California and enjoys all the rights and privileges applicable to a Charter City. It is governed by an elected five-member board. As required by accounting principles generally accepted in the United States of America, these financial statements present the City of Irwindale (the City) and its component units, entities for which the City is considered financially accountable.

The inclusion of an organization within the scope of the reporting entity of the City of Irwindale is based on the provisions of GASB Statement No. 14 (as amended by GASB Statements No. 39, 61 and 80). The blended component units discussed below, although legally separate entities, are in substance part of the government operation and so data from these component units has been combined herein. The following criteria were used in the determination of the blended component units:

1. The members of the City Council also act as the governing body of the Irwindale Public Financing Authority, the Irwindale Housing Authority, and the Irwindale Reclamation Authority.

2. The Public Financing Authority, the Housing Authority and the Reclamation Authority are managed by employees of the City. A portion of the City's personnel costs is allocated to these component units each year.

3. The City, the Public Financing Authority, the Housing Authority and the Reclamation Authority are financially interdependent. They provide financial benefit/burden to the City.

Blended Component Units

The Irwindale Public Financing Authority was established on October 29, 1990, pursuant to the State of California Joint Exercise of Powers Act. Its purpose is to acquire, construct, modify and rehabilitate facilities; undertake a program of local agency bond pooled financing and lending; and make more efficient use of the common powers of the City of Irwindale and the former Irwindale Community Redevelopment Agency.

The Irwindale Housing Authority was established on August 27, 1987, by a joint exercise of powers agreement between the City and the former Community Redevelopment Agency. Under the bond law, the Authority has the power to issue bonds and loan the proceeds to any local agency.

The Irwindale Reclamation Authority was established on August 17, 2004, under a Joint Powers Agreement between the City of Irwindale and the former Irwindale Redevelopment Agency (Successor Agency). The Authority is organized to receive and reassign the operating rights from each of the mining companies under SMARA for certain quarries located in the City of Irwindale for the purpose of complying with the California Surface Mining and Reclamation Act of 1975 (SMARA) and implementing State Mining and Geology Board Reclamation Regulations (SMGB Regulations). On September 12, 2018, the City Council, Reclamation Authority Board, Successor Agency and the Industrial Development Authority approved the assignment of interest of the Successor Agency in the Irwindale Reclamation Authority to the Industrial Development Authority.

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

Separate financial statements have not been prepared for the Irwindale Public Financing Authority, the Irwindale Housing Authority and the Irwindale Reclamation Authority.

The Industrial Development Authority was established on November 30, 1982, pursuant to the State law under Government Code sections 91500 et seq. Its purpose is to provide businesses with an alternative method of financing in acquiring, constructing, or rehabilitating facilities, including, but not limited to, equipment and furnishings. It further has the power to issue revenue bonds.

The Irwindale Joint Powers Authority was established on April 24, 2013, pursuant to Article 1 of Chapter 5, Division 7, Title 1 of the Government Code of the State of California. Its purpose is to provide an entity which can provide assistance to the Irwindale Housing Authority and the City of Irwindale in their respective financing undertakings and to provide assistance in the financing of public capital improvements to be owned by either member. During the year under audit, there was no activity.

b. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities are normally supported by taxes and intergovernmental revenues. The primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

c. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The City's fiduciary funds consist of agency funds and a private purpose trust fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Private purpose trust funds are accounted for using the *"economic resources"* measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Property taxes, franchise taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

- The General Fund accounts for all unrestricted resources except those required to be accounted for in another fund.

- The Housing Authority Fund accounts for the transactions of the Irwindale Housing Authority which was established for the development of low and moderate income housing in the City. The fund reports restricted resources and assets transferred from the former Irwindale Community Redevelopment Agency Low and Moderate Income Housing Fund after the passage of AB 1X 26. Revenues include bond proceeds held by the Irwindale Successor Agency that will be transferred for use into this fund for affordable housing activities.

- The Mining Impact Fund accounts for the excavation and processing taxes received from the various mining companies in the City.

- The Capital Projects Fund – This fund accounts for all of the City's capital projects, encompassing all projects for new or improvements to City buildings, parks, streets, storm drains, and mining pits. Funding for these projects will be transferred from approved appropriations in the General Fund, Mining Impact Fund, special revenue funds, grants, or project contributions.

Additionally, the City reports the following fund types:

- Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted for specified purposes.

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

- Agency Funds are used to account for funds held for the benefit of parties outside the government. The resources in these agency funds are not used to support any City programs. Agency funds for the City consists of the Trust & Agency Fiduciary Fund, the Community Facilities District (CFD#1), the Live Oak Sewer Assessment District, the Street Light Assessment District, and the Sewer Maintenance Assessment District Fund.

- Private-purpose trust funds are used to account for the assets and liabilities of the former redevelopment agency and the allocated revenue to pay estimated installment payments of enforceable obligations until the obligations of the former redevelopment agency are paid in full and assets have been liquidated.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. Certain indirect costs are included in the program expense reported for individual functions and activities.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

d. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

1. Cash and Investments

   Investments are reported at fair value, which is the quoted market price at June 30, 2020. The City's policy is generally to hold investments until maturity or until fair values equal or exceed cost. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

2. Receivables and Payables

   Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

   All trade and property tax receivables are shown net of an allowance for uncollectibles.

   Property tax revenue is recognized on the basis of NCGA Interpretation No. 3 (adopted by GASB); that is, in the fiscal year for which the taxes have been levied providing they become available. Available means then due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter (not to exceed 60 days) to be used to pay liabilities of the current period. The County of Los Angeles collects property taxes for the City. Tax liens attach annually as of 12:01 A.M. on the first day in January preceding the fiscal year for which the taxes are levied. The tax levy covers the fiscal period

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

July 1 to June 30. All secured personal property taxes and one-half of the taxes on real property are due November 1; the second installment is due February 1. All taxes are delinquent, if unpaid, on December 10 and April 10, respectively. Unsecured personal property taxes become due on the first of January each year and are delinquent on August 31.

3. Inventories, Prepaid Items and Land Held for Resale

Governmental funds use the purchases method to account for their inventories of materials and supplies. Under the purchase method, inventories are reported as expenditure when purchased rather than capitalized as an asset. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the purchases method in both government-wide and fund financial statements.

Land purchased for resale is capitalized as inventory at acquisition costs or net realizable value if lower.

4. Capital Assets

Capital assets, which include property, plant, equipment, infrastructure assets (e.g. roads, bridges, sidewalks and similar items) and intangible assets, are reported in the governmental activities' column in the government-wide financial statements. Capital assets other than infrastructure assets are defined by the government as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of three years. Infrastructure assets have a capitalization threshold of $100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets, donated works of art and similar items and capital assets received in a service concession arrangement are recorded at acquisition value at the date of donation.

In accordance with GASB Statement No. 34, the City has reported its general infrastructure assets acquired after June 30, 1980, which include pavement, sidewalk, curb and gutter, streetlights, storm drains, bridges and traffic signals.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Infrastructure	25 - 100
Buildings	50
Furniture, Fixtures and Equipment	3 - 10

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The City has two items that qualify for reporting in this category. One is deferred charge on refunding reported in the Government-Wide Statement of Net Position and the Statement of Fiduciary Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The other items are deferred pension related items and deferred OPEB related items reported on the Government-wide Statement of Net Position.

In addition to liabilities, the statement of financial position and governmental fund balance sheet report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has two items to report in this category. One arises only under a modified accrual basis of accounting, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources such as, grant revenue, taxes and other special revenues. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The second item related to deferred inflows related to the pensions reported in the Government-wide Statement of Net Position.

Gains and losses related to changes in total pension or OPEB liability and their related fiduciary net position are recognized in pension or OPEB expense, respectively, systematically over time. Amounts are first recognized in pension or OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pension or OPEB and are to be recognized in future pension and OPEB expense, respectively.

The recognition period differs depending on the source of the gain or loss:

Net difference between projected and actual earning on pension or OPEB plan investments	5 years	All plans
All other amounts are amortized over the expected average remaining service lifetime (EARSL) of the respective plan. As of June 30, 2019, EARLS were:	0 years 3.8 years 3.8 years 5.0 years	OPEB plan Pension Misc. – Cost Sharing Plan Pension Safety – Cost Sharing Plan Retirement Enhancement Plan

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

6. Net Position Flow Assumption

   Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

7. Fund Balance Flow Assumptions

   Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

8. Compensated Absences

   Vacation pay is payable to employees at the time a vacation is taken or upon termination of employment, upon completion of six months of service. Sick leave is payable when an employee is unable to work because of illness. Upon termination, sick leave accrued will be paid based on the following:

   - 75% reimbursement from one day up to 60 days;
   - 50% reimbursement from 60 days up to 100 days; and
   - 25% reimbursement for any amount of days over 100.

9. Claims and Judgments

   Only the short-term liability, if any, is reflected as a current liability in the applicable governmental fund. The short-term liability, which will be liquidated with expendable available financial resources, is the amount of settlement reached, but unpaid, related to claims and judgments entered. As of June 30, 2020, there were no material long-term claims and judgments against the City and no liability was reported.

10. Long-Term Obligations

    In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

11. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position and additions to/deductions from the fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. CalPERS audited financial statements are publicly available reports that can be obtained at CalPERS' website under Forms and Publications.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes. For the pension plan administered under the California Public Employee's Retirement System (CalPERS), the following timeframes are used:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Measurement Period	July 1, 2018 to June 30, 2019

For the pension plan administered under the PARS Retirement Enhancement Plan (PARS), the following timeframes are used:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2020
Measurement Period	July 1, 2019 to June 30, 2020

12. Other Post-Employment Benefits (OPEB) Liability

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the City's plan (OPEB Plan), the assets of which are held by the California Employers' Retiree Benefit Trust Program (CERBT), and additions to/deductions from the OPEB Plan's fiduciary net position have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain defined timeframes.

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

For this report, the following timeframes are used:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2019
Measurement Period	July 1, 2018 to June 30, 2019

13. Fund Equity

In the fund financial statements, government funds report the following fund balance classification:

Non-spendable include amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted include amounts that are constrained on the use of resources by either (a) external creditors, grantors, contributors, or laws of regulations of other governments or (b) by law through constitutional provisions or enabling legislation.

Committed include amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest authority, City Council. The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is by resolution.

Assigned include amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. The City Manager is authorized to assign amounts to a specific purpose, which was established by the governing body in a resolution. City Council adopted Resolution 2011-33-2519 on June 22, 2011 to establish a general fund economic contingency reserve at a minimum of $5,000,000.

Unassigned include the residual amounts that have not been restricted, committed, or assigned to specific purposes.

The accounting policies of the City considers restricted fund balance to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the City considers committed amounts to be reduced first, followed by assigned amounts and then unassigned amounts. The General Fund is the only fund that has a positive unassigned balance.

14. Functional Classifications

Expenditures of the Governmental Funds are classified by function. Functional classifications are defined as follows:

- General Government includes legislative activities which have a primary objective of providing legal and policy guidelines for the City. Also included in this classification are those activities which provide management or support services across more than one functional area.

Note 1: Organization and Summary of Significant Accounting Policies (Continued)

- Public Safety includes those activities which involve the protection of people and property.
- Public Works includes those activities which involve the maintenance and improvement of City streets, roads and park development and maintenance.
- Parks and Recreation includes those activities, which involve the parks and recreation system.
- Capital Outlay includes those activities which involve the acquisition of capital assets.
- Debt Service includes those activities that account for the payment of long-term debt principal, interest and fiscal charges.

II. STEWARDSHIP

Note 2: Stewardship, Compliance and Accountability

a. Deficit Fund Balances or Net Position

At June 30, 2020, the State Grants Fund had a deficit fund balance of $11,417 and the Successor Agency of the Former ICRA had a deficit net position of $15,427,274.

III. DETAILED NOTES ON ALL FUNDS

Note 3: Cash and Investments

As of June 30, 2020, cash and investments were reported in the accompanying financial statements as follows:

Governmental activities	
Cash and investments	$ 71,786,414
Restricted	
Cash and investments	20,005
Cash with fiscal aget	243
Fiduciary funds	26,522,321
Total Cash and Investments	$ 98,328,983
Demand Deposits	$ 4,191,529
Investements	94,137,454
Total Cash and Investments	$ 98,328,983

The City of Irwindale maintains a cash and investment pool that is available for use for all funds. Each fund type's position in the pool is reported on the combined balance sheet as cash and investments. The City has adopted an investment policy, which authorizes it to invest in various investments.

Note 3: Cash and Investments (Continued)

Deposits

As of June 30, 2020, the carrying amount of the City's deposits was $4,191,529 and the bank balance was $4,048,601. The $142,928 difference represents outstanding checks and other reconciling items.

The California Government Code requires California banks and savings and loan associations to secure a City's deposits by pledging government securities with a value of 110% of a City's deposits. California law also allows financial institutions to secure City deposits by pledging first trust deed mortgage notes having a value of 150% of a City's total deposits. The City Treasurer may waive the collateral requirement for deposits which are fully insured up to $250,000 by the FDIC. The collateral for deposits in federal and state chartered banks is held in safekeeping by an authorized Agent of Depository recognized by the State of California Department of Banking. The collateral for deposits with savings and loan associations is generally held in safekeeping by the Federal Home Loan Bank in San Francisco, California as an Agent of Depository. These securities are physically held in an undivided pool for all California public agency depositors. Under Government Code Section 53655, the placement of securities by a bank or savings and loan association with an "Agent of Depository" has the effect of perfecting the security interest in the name of the local governmental agency. Accordingly, all collateral held by California Agents of Depository are considered to be held for, and in the name of, the local governmental agency.

Investments

Under provision of the City's investment policy, and in accordance with the California Government Code, the following investments are authorized:

- Bonds issued by the City
- United States Treasury Bills, Notes & Bonds
- Registered state warrants or treasury notes or bonds issued by the State of California
- Bonds, notes, warrants or other evidence of debt issued by a local agency within the State of California, including pooled investment accounts sponsored by the State of California, County Treasurers, other local agencies or Joint Powers Agencies
- Obligations issued by Agencies or Instrumentality of the US Government
- Bankers Acceptances

Note 3: Cash and Investments (Continued)

- Negotiable Certificates of Deposit which are fully insured by the Federal Deposit Insurance Corporation (FDIC)
- Repurchase/Reverse Repurchase Agreements
- Medium Term Notes
- Corporate Bonds which are fully insurance by the Federal Deposit Insurance Corporation (FDIC)
- Money market mutual funds
- Funds held under the terms of a Trust Indenture or other contract or agreement
- Collateralized bank deposits with a perfected security interest

Investments Authorized by Debt Agreements

The above investments do not address investments of debt proceeds held by a bond trustee. Investments of debt proceeds held by a bond trustee are governed by provisions of the debt agreements, rather than the general provisions of the California Government Code or the City's investment policy.

Investments in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The State Treasurer's Office audits the fund annually. The fair value of the City's investment in this pool is reported in the accompanying financial statements at amounts based upon the City's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawals is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis. LAIF does not impose limits or restrictions on participant withdrawals, and the entire balance of the City's investment in the portfolio is available for withdrawal at any time. LAIF is not registered with the Securities and Exchange Commission and is not rated. Deposits and withdrawals in LAIF are made on the basis of $1 and not fair value. Accordingly, the City's investment in this pool is measured on uncategorized inputs not defined as Level 1, 2, or 3.

GASB Statement No. 31

The City adopted GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, as of July 1, 1997. GASB Statement No. 31 establishes fair value standards for investments in participating interest earning investment contracts, external investment pools, equity securities, option contracts, stock warrants and stock rights that have readily determinable fair values. Accordingly, the City reports its investments at fair value in the balance sheet. All investment income, including changes in the fair value of investments, is recognized as revenue in the operating statement.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City's investment policy limits

Note 3: Cash and Investments (Continued)

investments in medium-term notes (MTN's) to those rated "AA" or higher by Standard and Poor's (S&P) or by Moody's. As of June 30, 2020, the City's investments in Federal Agency investments were rated "AAA" by Moody's and S&P. All securities were investment grade and legal under State law. Investments in U.S. treasuries are not considered to have credit risk and, therefore, their credit quality is not disclosed. As of June 30, 2020, the City's investments in external investment pools and money market mutual funds are unrated.

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party.

As of June 30, 2020, none of the City's deposits or investments was exposed to custodial credit risk.

Concentration of Credit Risk

The City's investment policy imposes restrictions for certain types of investments with any one issuer for the following types of investments: Medium Term Notes (30%), Medium Term of any one corporation (15%), Banker's Acceptances (20%), and Bank's acceptance of any one commercial bank (10%). With respect to concentration of credit risk, as of June 30, 2020, the Agency is in compliance with its investment policy. In accordance with GASB Statement No. 40 a separate disclosure is needed if the City has invested more than 5% of its total investments in any one issuer. As of June 30, 2020, the City has invested $17,815,587 (19%) in Federal Home Loan Mortgage Corp.

Investments guaranteed by the U.S. government and investments in mutual funds and external investment pools are excluded from this requirement.

Interest Rate Risk

The City's investment policy limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The City's investment policy states that at least two-thirds of the City's portfolio shall mature in three years or less. The only exception to these maturity limits shall be the investment of the gross proceeds of tax-exempt bonds. The City has elected to use the segmented time distribution method of disclosure for its interest rate risk.

Note 3: Cash and Investments (Continued)

As of June 30, 2020, the City had the following investments and original maturities:

	Investment Maturities				
	Less 6 Months	6 Months to 1 Year	1 to 3 Years	3 to 5 Years	Fair Value
Investments:					
Local Agency Investment Fund (LAIF)	$ 68,357,239	$ -	$ -	$ -	$ 68,357,239
Certificates of Deposit	967,754	975,182	1,734,687	-	3,677,623
Federal Agency Securities	-	-	5,002,400	12,813,187	17,815,587
Restricted Cash and Investments:					
CJPIA TPA Trust	20,005	-	-	-	20,005
Investments with fiscal agents:					
Money Market Mutual Fund	4,267,000	-	-	-	4,267,000
	$ 73,611,998	$ 975,182	$ 6,737,087	$ 12,813,187	$ 94,137,454

Fair Value Measurement and Application

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are quoted prices for similar assets in active markets; Level 3 inputs are significant unobservable inputs. Methods utilized by the City to determine fair market value include: matrix pricing, market corroborated pricing, and other inputs such as yield curves and indices The City has the following recurring fair value measurements as of June 30, 2020:

Investment Type	Totals	Investments not Measured at Fair Value	Level 1	Level 2	Uncategorized
Certificates of deposit	$ 3,677,623	$ 3,677,623	$ -	$ -	$ -
Federal Government Agency	17,815,587	-	-	17,815,587	-
Local Agency Investment Fund (LAIF)	68,357,239	-	-	-	68,357,239
CJPIA TPA Trust	20,005	20,005	-	-	-
Investments with Fiscal Agent:					
Money Market Funds	4,267,000	-	-	4,267,000	-
Total Investments	$ 94,137,454	$ 3,697,628	$ -	$ 22,082,587	$ 68,357,239

Note 4: Interfund Receivable, Payable and Transfer

The composition of interfund balances as of June 30, 2020, is as follows:

a. Due To/From Other Funds

Due To Other Funds	Due From Other Funds General Fund
Nonmajor governmental funds	$ 25,533
	$ 25,533

The above amounts resulted from temporary reclassifications made at June 30, 2020, to cover cash shortfalls.

b. Advances To/From Other Funds

On January 9, 2013, the City of Irwindale entered into an agreement with the Irwindale Housing Authority ("Authority") to purchase property known as the Olive Pit for a total of $4,134,000. As a result, a promissory note between the City and the Housing Authority was issued in the amount of $4,134,000 with principal payments due every April 9th over ten years in equal annual installments of $413,400. Interest is accrued at 3% of the annual payment if the payment is not made. The outstanding balance as of June 30, 2020, was $3,979,785.

In fiscal year 2018-2019, the Reclamation Fund advanced $5,530,000 to the General Fund for the payment of the CalPERS Unfunded Accrued Liability. The outstanding balance as of June 30, 2020, was $5,530,000.

c. Interfund Transfers

	Transfers Out			
Transfers In	General Fund	Mining Impact Fund	Nonmajor Governmental Funds	Total
General Fund	$ -	$ -	$ 1,993,690	$ 1,993,690
Capital Projects	1,688,010	380,317	234,135	2,302,462
Nonmajor Governmental Funds	561,562	666,210	-	1,227,772
Total	$ 2,249,572	$ 1,046,527	$ 2,227,825	$ 5,523,924

The Mining Impact fund transferred $666,210 to the Reclamation Nonmajor Governmental Fund for annual mining contributions pursuant to a settlement agreement and $380,317 to the Capital Projects fund to budget the new Capital Projects fund. The General Fund transferred $561,562 to the Irwindale Joint Powers Authority for the principal and interest payments for the 2013 Lease Revenue Refunding Bonds and $1,688,010 to the Capital Projects fund to fund capital projects. The $234,135 transferred from Nonmajor Governmental Funds to the Capital Projects fund was to fund future capital projects. The Reclamation Nonmajor Governmental Fund Fund transferred royalty receipts in the amount of $1,993,690 to the General Fund as the Reclamation Fund was created for tracking such royalty receipts.

Note 5: Capital Assets

Capital assets activity for the year ended June 30, 2020, was as follows:

	Beginning Balance	Additions	Deletions	Transfers	Ending Balance
Capital assets, not being depreciated:					
Land	$ 3,112,220	$ -	$ -	$ -	$ 3,112,220
Construction-in-progress	7,522,647	5,198,718	-	(1,038,198)	11,683,167
Total Capital Assets, Not Being Depreciated	10,634,867	5,198,718	-	(1,038,198)	14,795,387
Capital assets, being depreciated:					
Buildings and improvements	6,871,091	-	-	799,340	7,670,431
Furniture, fixtures and equipment	4,763,576	376,180	(39,361)	-	5,100,395
Infrastructure	66,574,197	-	-	238,858	66,813,055
Total Capital Assets, Being Depreciated	78,208,864	376,180	(39,361)	1,038,198	79,583,881
Less accumulated depreciation:					
Buildings and improvements	3,395,326	255,870	-	-	3,651,196
Furniture, fixtures and equipment	3,733,986	353,270	(39,361)	-	4,047,895
Infrastructure	27,688,194	1,617,906	-	-	29,306,100
Total Accumulated Depreciation	34,817,506	2,227,046	(39,361)	-	37,005,191
Total Capital Assets, Being Depreciated, Net	43,391,358	(1,850,866)	-	1,038,198	42,578,690
Governmental Activities Capital Assets, Net	$ 54,026,225	$ 3,347,852	$ -	$ -	$ 57,374,077

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	$ 113,746
Public safety	184,423
Parks and recreation	291,182
Public works	1,637,695
Total Depreciation Expense	$ 2,227,046

Note 6: Long-Term Debt

The following is a schedule of changes in governmental activities long-term debt for fiscal year ended June 30, 2020.

	Outstanding June 30, 2019	Additions	Deletions	Outstanding June 30, 2020	Due Within One Year
Public Offerings:					
Lease Revenue Bonds	$ 1,060,000	$ -	$ 520,000	$ 540,000	$ 540,000
			Unamortized Bond Premium	32,896	
				$ 572,896	

Note 6: Long-Term Debt (Continued)

a. Lease Revenue Refunding Bonds

2013 Lease Revenue Refunding Bonds

On July 2, 2013, the City of Irwindale Joint Powers Authority issued $3,870,000 in Lease Revenue Refunding Bonds with interest rates ranging from 2.0% to 4.0%. Interest on the bonds is payable semi-annually on April 1 and October 1 of each year commencing October 1, 2014. Principal maturities begin July 2, 2014 and continue annually through April 1, 2021. The bonds were issued for the purpose of refunding the outstanding Certificates of Participation known and designated as the $8,820,000 City of Irwindale, California, Issue of 2001. As of June 30, 2020, the outstanding balance on the 2013 Lease Revenue Refunding Bonds is $540,000.

The annual requirements to amortize the outstanding indebtedness as of June 30, 2020, including interest, are as follows:

Year Ending June 30,	2013 Lease Revenue Refunding Bonds	
	Principal	Interest
2021	540,000	21,600
Totals	$ 540,000	$ 21,600

The outstanding bonds contain a provision that if the City defaults in the observance or performance of any agreement, condition, covenant or term contained in the Lease required to be observed or performed by it (including without limitation the payment of any base rental payments or additional rental due under the Lease), the Authority, in addition to all other rights and remedies it may have at law, has the option to do any of the following: (1) to terminate the Lease with respect to that portion of portions of the lease property to which the default relates; and (2) collect each base rental payment as it becomes due or exercise a right of entry or re-entry and to re-let the lease property. Provided, however, that there is no right under any circumstances to accelerate the base rental payments or otherwise declare any base rental payment then in default to be immediately due and payable.

b. Other Special Obligations

On July 13, 2010, the City of Irwindale Community Facilities District No. 1 issued $7,685,000 in Special Tax Refunding Bonds with interest rates varying from 3.00% to 5.00% to refund the District's outstanding 1998 Special Tax Refunding Bonds.

The issue described above is not reflected as a liability on the statement of net position because they are special obligations payable solely from and secured by specific revenue source described in the resolutions and official statement of the issue. Neither the faith and credit nor the taxing power of the City, the Successor Agency, the State of California or any political subdivision thereof, is pledged for the payment of these bonds.

	at June 30, 2020
City of Irwindale Community Facilities District No. 1 2010 Special Tax Refunding Bonds	$ 770,000

Note 7: Compensated Absences

The City's policies relating to compensated absences are described in Note 1 of the Notes to Financial Statements. The liability will be paid in future years by the General Fund. The following is a schedule of changes in compensated absences for fiscal year ended June 30, 2020.

	Outstanding July 1, 2019	Additions	Deletions	Outstanding June 30, 2020	Due in one year
Accrued Employee Benefits	$ 1,385,519	$ 752,495	$ 621,343	$ 1,516,671	$ 680,159

IV. OTHER DISCLOSURES

Note 8: City Employees Retirement Plan - Pension Plans

California Public Employees' Retirement Plan (PERS)

1. General Information about the Pension Plans

Plan Descriptions

All qualified permanent and probationary employees are eligible to participate in the Public Agency Cost-Sharing Multiple-Employer Defined Benefit Pension Plan (Plan) administered by the California Public Employees' Retirement System (CalPERS). The Plan consists of individual rate plans (benefits tiers) within a safety risk pool (police and fire) and a miscellaneous risk pool (all other). Plan assets may be used to pay benefits for any employer rate plan of safety and miscellaneous pools. Accordingly, rate plans within the safety or miscellaneous pools are not separate plans under GASB Statement No. 68. Individual employers may sponsor more than one rate plan in the miscellaneous or safety risk pools. The City sponsors six rate plans (three miscellaneous and three safety). Benefit provisions under the Plan are established by State statue and City resolution. CalPERS issues publicly available reports that include a full description of the pension plan regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. The death benefit is one of the following: The Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost of living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

Note 8: City Employees Retirement Plan - Pension Plans (Continued)

Below is a summary of the plan provisions and benefits in effect at June 30, 2020, for which the City of Irwindale has contracted:

Major Benefit Options	Miscellaneous *	Miscellaneous Tier II *	Miscellaneous PEPRA	Safety *	Safety Tier II *	Safety PEPRA
Hire Date	Prior to January 1, 2011	After January 1, 2011 and before January 1, 2013	On or after January 1, 2013	Prior to January 1, 2011	After January 1, 2011 and before January 1, 2013	On or after January 1, 2013
Benefit Provision						
Benefit Formula	2.0% @ 55	2.0% @ 55	2.0% @ 62	3.0% @ 50	3.0% @ 50	2.7% @ 57
Social Security	no	no	no	no	no	no
Full/Modified	full	full	full	full	full	full
Benefit vesting schedule	5 yrs service	5 yrs service	5 yrs service	5 yrs service	5 yrs service	5 yrs service
Benefit payments	monthly for life	monthly for life	monthly for life	monthly for life	monthly for life	monthly for life
Retirement age	minimum 50	minimum 50	minimum 50	minimum 50	minimum 50	minimum 50
Monthly benefits, as a % of eligible compensation	1.426% to 2.418%	1.426% to 2.418%	1.0% to 2.5	3%	3%	1.426% to 2.0%
Required employer contribution rates	10.868%	10.327%	7.072%	23.654%	22.434%	13.786%
Required employee contribution rates	6.906%	6.906%	7.250%	8.989%	8.989%	12.750%

* Closed to new entrants

Employees Covered

At June 30, 2019, measurement date, the following employees were covered by the benefit terms of the Plans:

	Number of Members					
Description	Miscellaneous	Miscellaneous Tier II	Miscellaneous PEPRA	Safety	Safety Tier II	Safety PEPRA
Active members	35	5	26	16	8	4
Transferred members	12	2	4	2	1	1
Terminated members	10	3	3	3	0	1
Retired members and beneficiaries	72	1	0	41	2	0
Total	129	11	33	62	11	6

Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for both Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The Plan's actuarially determined rate is based on the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees.

For the year ended June 30, 2020, the contributions that were recognized as a reduction to the net pension liability were $3,866,108 and $4,206,678 for the Miscellaneous Plan and Safety Plan, respectively.

Note 8: City Employees Retirement Plan - Pension Plans (Continued)

2. Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2020, the City of Irwindale reported net pension liabilities for its proportionate shares of the net pension liability of $3,813,222 and $4,823,965 for the Miscellaneous Plan and Safety Plan, respectively. The net pension liabilities for the City's pension plans have been liquidated by funding from the General Fund, Mining Impact Fund, and the AB939 Fund.

The City of Irwindale's net pension liability for the Plan is measured as its proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2019, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018, rolled forward to June 30, 2019, using standard update procedures. The City's proportion of the net pension liability was based on a projection of the City's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for each Plan as of June 30, 2018 and 2019, was as follows:

Proportions as a percentage of the CalPERS risk pool:

	Miscellaneous	Safety
Proportion - June 30, 2018	0.06175%	0.07316%
Proportion - June 30, 2019	0.03721%	0.04708%
Change - Increase (Decrease)	-39.73213%	-35.65288%

For the year ended June 30, 2020, the City of Irwindale recognized pension expense of $1,623,417 and $2,195,083 for the Miscellaneous and Safety Plans, respectively.

At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous		Safety		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	$ 4,089,313	$ -	$ 4,091,973	$ -	$ 8,181,286	$ -
Changes in assumptions	181,832	(64,458)	197,726	(38,586)	379,558	(103,044)
Differences between expected and actual experiences	264,844	(20,520)	314,961	-	579,805	(20,520)
Net differences between projected and actual earnings on pension plan	-	(66,667)	-	(66,362)	-	(133,029)
Differences in proportionate share of contribution	2,976,808	(108,131)	3,445,717	(10,589)	6,422,525	(118,720)
Adjustment due to differences in proportion	-	(2,450,321)	-	(2,782,103)	-	(5,232,424)
Total	$ 7,512,797	$(2,710,097)	$ 8,050,377	$(2,897,640)	$15,563,174	$(5,607,737)

Amounts of $4,089,313 and $4,091,973 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2021.

Note 8: City Employees Retirement Plan - Pension Plans (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30	Miscellaneous Deferred Outflows/ (Inflows) of Resources	Safety Deferred Outflows/ (Inflows) of Resources	Total Deferred Outflows/ (Inflows) of Resources
2020	$ 377,692	$ 634,681	$ 1,012,373
2021	181,566	255,398	436,964
2022	140,658	157,774	298,432
2023	13,471	12,911	26,382
	$ 713,387	$ 1,060,764	$ 1,774,151

Actuarial Assumptions

The total pension liabilities in the June 30, 2018, actuarial valuations were determined using the following actuarial methods and assumptions:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal Cost Method
Actuarial Assumptions	
Discount Rate	7.15%
Inflation	2.50%
Salary Increases	Varies by Entry Age and Service
Mortality Rate Table *	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.00% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter.

* The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using Society of Actuaries Scale 90% of scale MP 2016. For more details on this table, please refer to the December 2017 experience study report (based on CalPERS demographic data from 1997 to 2015) that can be found on the CalPERS website.

All other actuarial assumptions used in the June 30, 2018, valuation were based on the results of an actuarial experience study for the period from 1997 to 2011, including updates to salary increase, mortality and retirement rates. The Experience Study report may be accessed on the CalPERS' website at www.calpers.ca.gov under Forms and Publications.

Change of Assumptions

In 2019, demographic assumptions and inflation rate were changed in accordance to the CalPERS Experience Study and Review of Actuarial Assumptions December 2018. There were no changes in the discount rate.

Note 8: City Employees Retirement Plan - Pension Plans (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.15 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made a t the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11+ years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rates of return by asset class are as followed:

Asset Class (1)	Assumed Asset Allocation	Real Return Years 1 - 10 (2)	Real Return Years 11+ (3)
Global Equity	50.00%	4.80%	5.98%
Global Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%

(1) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-Term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
(2) An expected inflation of 2.00% used for this period.
(3) An expected inflation of 2.92% used for this period.

Note 8: City Employees Retirement Plan - Pension Plans (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City's proportionate share of the net pension liability/ (asset) of the Plan, calculated using the discount rate for the Plan, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% point lower (6.15 percent) or 1% point higher (8.15 percent) than the current rate:

Plan's Net Pension Liability/(Assets)	Discount Rate - 1% (6.15%)	Current Discount Rate (7.15%)	Discount Rate +1% (8.15%)
Miscellaneous	$ 9,617,682	$ 3,813,222	$ (977,950)
Safety	10,585,134	4,823,965	100,709
Total	$ 20,202,816	$ 8,637,187	$ (877,241)

Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports. See CalPERS website for additional information.

Note 9: Retirement Enhancement Plan

PARS - Public Agency Retirement System

The City of Irwindale established the PARS Retirement Enhancement Plan (PARS) for its miscellaneous employees to supplement PERS retirement benefits. PARS is a 401(a) tax-qualified single-employer benefit plan made up of California governmental agencies. To be eligible for benefits under this plan, employees must be a full-time or part-time employee, be at least 50 years of age, have completed at least three years of continuous employment with the City as of the last day of employment with the City if hired prior to January 1, 2007, or 10 years of continuous employment if hired on or after January 1, 2007. Employees must terminate employment with the City; concurrently retire under PERS; and have applied for benefits under this plan. PARS supplements the current 2% at 55 PERS benefits to provide a combined total retirement benefit equivalent to a 3% at 55 PERS benefits based on the total credited PERS years of service.

Contribution Description

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. The total plan contributions are determined by an independent pension actuary using information furnished by the City and by PARS. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the measurement period ended June 30, 2020, (the measurement date), the employer's contribution rate is 17.12% percent of annual payroll, and no contributions were made by the employees. Employer contribution rates may change if plan contracts are amended. It is the responsibility of the employer to make necessary accounting adjustments to reflect the impact due to any Employer Paid Member Contributions or situations where members are paying a portion of the employer contribution.

Note 9: Retirement Enhancement Plan (Continued)

Employees Covered

As of the June 30, 2020, the following employees were covered by the benefit terms under the plan:

Active	39
Terminated vested and other inactives	5
Retirees and beneficiaries	30
Total	74

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ended June 30, 2020 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2019, total pension liability. The June 30, 2019 and the June 30, 2020 total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions	
Discount Rate	6.75%
Inflation	2.50%
Salary Increases	Consistent with the rates used to value the Miscellaneous Agency CalPERS Pension Plans (Entry Age 30)
Investment Rate of Return	6.75%
Cost of Living Adjustments	2.00%
Mortality	CalPERS Miscellaneous Non-Industrial Rates
Maximum Benefits and Salary	Salary limits under ICR 401(a)(17)
Beneficiaries	80% of active employees are assumed to be married with with males to be three years older than female partners.

Discount Rate

The plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

The table on the next page reflects long-term expected real rate of return by asset class. The projection is of the 30-year average return derived by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation on the plan's current asset allocation. The capital market assumptions are per actuarial investment consulting practice as of June 30, 2020.

Note 9: Retirement Enhancement Plan (Continued)

Asset Class	Index	Target Allocation	Long-Term Expected Arithmetic Real Rate of Return	Long-Term Expected Geometric Real Rate of Return
US Cash	BAML 3-Mon Tbill	4.34%	-0.22%	-0.20%
US Core Fixed Income	Barclays Aggregate	38.05%	0.92%	0.84%
US Equity Market	Russell 3000	45.60%	4.85%	3.52%
Foreign Developed Equity	MSCI EAFE NR	6.96%	6.32%	4.75%
Emerging Market Equities	MSCI EM NR	4.01%	8.35%	5.53%
US REITs	FTSE NAREIT Equity REIT	104.00%	5.32%	3.62%
Assumed Inflation - Mean			2.21%	2.20%
Assumed Inflation - Standard Deviation			1.65%	1.65%
Portfolio Real Mean Return			3.37%	2.90%
Portfolio Nominal Mean Return			5.58%	5.17%
Portfolio Standard Deviation				9.54%
Long-Term Expected Rate of Return				**6.75%**

A blended discount rate is generally required to be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan's Fiduciary Net Position (fair value of assets) is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate will often require that the actuary perform complex projects of future benefit payments and asset values. Alternative evaluations of projected solvency are allowed if such evaluation can reliability be made.

Note 9: Retirement Enhancement Plan (Continued)

Pension Plan Fiduciary Net Position

The following table shows the changes in net pension liability recognized over the measurement period:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability/(Assets) (c)=(a)-(b)
Balance as of June 30, 2019	$ 10,503,856	$ 7,386,106	$ 3,117,750
Changes for the year:			
Service Cost	191,206	-	191,206
Interest on Total Pension Liability	702,559	-	702,559
Effect of Plan Changes	-	-	-
Effect of Economic/Demographic Gains or Losses	-	-	-
Effect of Assumptions Changes or Inputs	-	-	-
Benefit Payments	(583,075)	(583,075)	-
Employer Contributions	-	559,051	(559,051)
Member Contributions	-	21,063	(21,063)
Net Investment Income	-	183,556	(183,556)
Administrative Expenses	-	(14,380)	14,380
Balance as of June 30, 2020	$ 10,814,546	$ 7,552,321	$ 3,262,225

The net pension liabilities for the City's pension plan have been liquidated by funding from the General Fund, Mining Impact Fund, and the AB939 Fund.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City of Irwindale, calculated using the discount rate of 6.75%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.75%) or 1 percentage point higher (7.75%) than the current rate:

	Discount Rate - 1% (5.75%)	Current Discount Rate (6.75%)	Discount Rate + 1% (7.75%)
Total Pension Liability	$ 11,799,629	$ 10,814,543	$ 9,928,916
Fiduciary Net Position	7,552,318	7,552,318	7,552,318
Net Pension Liability	$ 4,247,311	$ 3,262,225	$ 2,376,598

As of the start of the measurement period, July 1, 2019, the net pension liability was $3,117,750. For the measurement period ending June 30, 2020, the City of Irwindale incurred a pension expense of $623,678 for the Plan. As of the measurement date, June 30, 2020, the net pension liability is $3,262,225.

Note 9: Retirement Enhancement Plan (Continued)

Note that no adjustments have been made for contributions subsequent to the measurement date. Adequate treatment of any contributions made after the measurement date is the responsibility of the employer.

As of June 30, 2020, the City of Irwindale has deferred outflows and deferred inflows of resources related to pensions as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 587,634	$ (49,517)
Changes of assumptions	65,507	(267,327)
Net difference between projected and actual earnings	171,129	-
Total	$ 824,270	$ (316,844)

Amounts reported as deferred outflows of resources related to pensions will be recognized in future pension expense as follows:

Year Ended June 30	Deferred Inflows of Resources
2021	$ 99,320
2022	141,467
2023	150,368
2024	116,271
	$ 507,426

Pension Plan Totals

Pension Plans	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
CalPERS - Miscellaneous Plan	$ 3,813,222	$ 7,512,797	$ (2,710,097)
CalPERS - Safety Plan	4,823,965	8,050,377	(2,897,640)
PARS	3,262,225	824,270	(316,844)
Total	$ 11,899,412	$ 16,387,444	$ (5,924,581)

Note 10: Other Post-Employment Employee Benefits

Plan Description

The City has established a qualified OPEB trust with the California Employers' Retiree Benefit Trust Fund (CERBT), an agent multiple-employer plan, to fund future benefits. The City provides medical insurance for its retired employees according to the Personnel Rules and Regulations. The authority to do so is included in the Memorandum of Understanding between the City and each of its employee groups and ultimately passed by Council action.

Note 10: Other Post-Employment Employee Benefits (Continued)

For employees hired before July 1, 2010, the plan provides lifetime benefits towards medical insurance for all employees who retire from the City on or after attaining the age of 50 with at least five years of service. For employees hired after July 1, 2010, retiree medical benefits will be implemented in accordance with the vesting resolution with CalPERS which mirrors the state plan for contribution levels; requiring 10 years of service for 50% contribution of state designated amount towards retiree medical premiums and 20 years of service for 100% contribution of state designated amount towards retiree medical premiums.

Contributions

The contribution requirements of plan members and the City are established and may be amended by the City, City Council and/or the employee association. Currently, contributions are not required from plan members. The City pays current benefits on a pay- as-you-go basis and makes additional contribution to the California Employers' Retiree Benefit Trust Fund (CERBT) to fund future benefits. For the measurement date ended June 30, 2019, the City's cash contributions were $887,754 in total payments, which were recognized as a reduction to the OPEB liability.

Employees Covered

As of the June 30, 2019, actuarial valuation, the following current and former employees were covered by the benefit terms under the plan:

Active	94
Inactive employees or beneficiaries currently receiving benefits	82
Inactive employees entitled to, but not yet receiving benefits	0
Total	176

Net OPEB Liability

The results of the June 30, 2019 valuation were based on the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions	
Discount Rate	7.00%
Inflation	2.75%
Salary Increases	2.75% per year
Investment Rate of Return	7.00%, net of expenses
Mortality Rate	2014 CalPERS Active Mortality for Miscellaneous Employees
Pre-Retirement Turnover	According to the CalPERS 2009 Turnover rate tables
Healthcare Trend Rate	4.00% per year

Note 10: Other Post-Employment Employee Benefits (Continued)

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. The expected investment return was offset by investment expenses of 25 basis points. The assumed asset allocation and assumed rate of return for each asset class are summarized in the following table:

Asset Class	Percentage of Portfolio	Assumed Gross Return
All Equities	59.000%	7.795%
All Fixed Income	25.000%	4.500%
Real Estate Investment Trusts	8.000%	7.500%
Treasury Inflation Protected Securities	5.000%	7.795%
Commodities	3.000%	3.250%
Total	100.000%	

Discount Rate

The discount rate used to measure the total OPEB liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the OPEB Liability

The changes in the net OPEB liability for the Plan are as follows:

	Increase(Decrease)		
	Total OPEB Liability/(Assets)	Plan Fiduciary Net Position (b)	Net OPEB Liability/(Assets) (c) = (a) - (b)
Balance at June 30,2018 (valuation date 6/30/2018)	$ 14,540,845	$ 4,751,192	$ 9,789,653
Changes recognized over the measurement period:			
Service Cost	275,083	-	275,083
Interest	997,849	-	997,849
Investment Gains/Losses	-	(41,091)	41,091
Contributions to Trust - employer	-	837,754	(837,754)
Contributions as Benefit Payments - employer	-	50,000	(50,000)
Net investment income	-	334,298	(334,298)
Benefit Payments	(837,754)	(837,754)	-
Expected Minus Actual Benefit Payments	(9,055)	-	(9,055)
Experience (Gains)/Losses	2,109,899	-	2,109,899
Administrative expense	-	(1,018)	1,018
Net Changes	2,536,022	342,189	2,193,833
Balance at June 30, 2020 (measurement date 06/30/2019)	$ 17,076,867	$ 5,093,381	$ 11,983,486

The net OPEB liabilities for the City's pension plan have been liquidated by funding from the General Fund.

Note 10: Other Post-Employment Employee Benefits (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the City if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2019:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Net OPEB Liability	$ 14,111,163	$ 11,983,486	$ 10,217,018

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rates

The following presents the net OPEB liability of the City if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current rate, for measurement period ended June 30, 2019:

	1% Decrease (3.00%)	Current Healthcare Cost Trend Rates (4.00%)	1% Increase (5.00%)
Net OPEB Liability	$ 10,196,018	$ 11,983,486	$ 14,067,772

OPEB Plan Fiduciary Net Position

CalPERS issues a separate Comprehensive Annual Financial Report. Copies of the annual financial report may be obtained from the CalPERS Executive Office at 400 P Street, Sacramento, California, 95814.

OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2020, the City recognized OPEB expense of $1,205,296. As of fiscal year, ended June 30, 2020, the City reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
OPEB contributions subsequent to measurement date	$ 763,891	$ -
Experience Gains/Losses	1,834,914	-
Investment Gains/Losses	7,358	-
Total	**$ 2,606,163**	**$ -**

Note 10: Other Post-Employment Employee Benefits (Continued)

Amounts of $763,891 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB in the year ended June 30, 2021. Amounts reported as deferred inflows of resources related to OPEB will be recognized in future OPEB expenses as follows:

Year Ended June 30	Deferred Inflows of Resources
2021	$ 265,644
2022	265,644
2023	265,645
2024	274,145
2025	265,930
Thereafter	505,264
	$ 1,842,272

Note 11: Risk Management

a. Description of Self-Insurance Pool Pursuant to Joint Powers Agreement

The City of Irwindale is a member of the CALIFORNIA JOINT POWERS INSURANCE AUTHORITY (Authority). The Authority is composed of 118 California public entities and is organized under a joint power's agreement pursuant to California Government Code §6500 et seq. The purpose of the Authority is to arrange and administer programs for the pooling of self-insured losses, to purchase excess insurance or reinsurance, and to arrange for group purchased insurance for property and other lines of coverage. The California JPIA began covering claims of its members in 1978. Each member government has an elected official as its representative on the Board of Directors. The Board operates through a nine-member Executive Committee.

b. Self-Insurance Programs of the Authority

Each member pays an annual contribution at the beginning of the coverage period. A retrospective adjustment is then conducted annually thereafter, for coverage years 2012-13 and prior. Coverage years 2013-14 and forward are not subject to routine annual retrospective adjustment. The total funding requirement for primary self-insurance programs is based on an actuarial analysis. Costs are allocated to individual agencies based on payroll and claims history, relative to other members of the risk-sharing pool.

Excess Liability

Claims are pooled separately between police and general government exposures. The City has a retained limit of $150,000 per occurrence for liability. Outstanding claim obligations of the City are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated.

The City pays an annual contribution to CJPIA and may share in any member refunds in the event that pooled funding ultimately exceeds the cost of pooled claims and claim-related expenses, conversely, the City may be required to pay additional contributions as necessary based upon CJPIA's operating results.

Note 11: Risk Management (Continued)

Additional claims and lawsuits have been filed against the City in the normal course of business. It is reasonably possible that the City may be liable for claims not to exceed $150,000 per occurrence. In the opinion of management, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Primary Workers' Compensation Program

Claims are pooled separately between public safety (police and fire) and general government exposures. (1) The payroll of each member is evaluated relative to the payroll of other members. A variable credibility factor is determined for each member, which establishes the weight applied to payroll and the weight applied to losses within the formula. (2) The first layer of losses includes incurred costs up to $50,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the first layer. (3) The second layer of losses includes incurred costs from $50,000 to $100,000 for each occurrence and is evaluated as a percentage of the pool's total incurred costs within the second layer. (4) Incurred costs from $100,000 to statutory limits are distributed based on the outcome of cost allocation within the first and second loss layers.

For 2019-20 the Authority's pooled retention is $1 million per occurrence, with reinsurance to statutory limits under California Workers' Compensation Law. Employer's Liability losses are pooled among members to $1 million. Coverage from $1 million to $5 million is purchased as part of a reinsurance policy, and Employer's Liability losses from $5 million to $10 million are pooled among members. There is no retained limit under this program (first dollar coverage).

c. Purchased Insurance

Pollution Legal Liability Insurance

The City of Irwindale participates in the pollution legal liability insurance program which is available through the Authority. The policy covers sudden and gradual pollution of scheduled property, streets, and storm drains owned by the City of Irwindale. Coverage is on a claims-made basis. There is a $50,000 deductible. The Authority has an aggregate limit of $50 million for the 3-year period from July 1, 2017 through July 1, 2020. Each member of the Authority has a $10 million sub-limit during the 3-year policy term.

Property Insurance

The City of Irwindale participates in the all-risk property protection program of the Authority. This insurance protection is underwritten by several insurance companies. City of Irwindale property is currently insured according to a schedule of covered property submitted by the City of Irwindale to the Authority. City of Irwindale property currently has all-risk property insurance protection in the amount of $45,643,927. There is a $10,000 deductible per occurrence except for non-emergency vehicle insurance which has a $2,500 deductible.

Crime Insurance

The City of Irwindale purchases crime insurance coverage in the amount of $1,000,000 with a $2,500 deductible. The fidelity coverage is provided through the Authority.

Note 11: Risk Management (Continued)

d. Adequacy of Protection

During the past three fiscal years, none of the above programs of protection experienced settlements or judgments that exceeded pooled or insured coverage. There were also no significant reductions in pooled or insured liability coverage in 2019-20.

Note 12: Construction Commitments

The City has a construction commitment in the Capital Projects Fund related to the Irwindale Park Improvements Project Phase III for the contract amount of $1,365,326.40 with a remaining commitment as of June 30, 2020 for $1,359,105.59.

Note 13: Successor Agency Trust for Assets of Former Redevelopment Agency

The California Supreme Court upheld Assembly Bill 1X 26 ("the Bill") that provides for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the City of Irwindale that previously had reported a redevelopment agency within the reporting entity of the City as a blended component unit.

The Bill provided that upon dissolution of a redevelopment agency, either the city or another unit of local government will agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. On January 11, 2012, the City Council elected to become the Successor Agency for the former redevelopment agency in accordance with the Bill as part of City resolution number 2012-08-2547. In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

After enactment of the law, which occurred on June 28, 2011, redevelopment agencies in the State of California cannot enter into new projects, obligations or commitments. Subject to the control of a newly established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

Successor agencies will only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

a. Cash and Investments

Cash and investments reported in the accompanying financial statements consisted of the following:

Cash and investments pooled with the City	$ 21,544,521
Cash and investments with fiscal agent	3,463,150
Total cash and investments	$ 25,007,671

Note 13: Successor Agency Trust for Assets of Former Redevelopment Agency (Continued)

b. Land Held for Resale

These requirements include: 1) completion of a long range property management plan (LRPMP) to be approved by the State Department of Finance and 2) remittance by the successor agency of all monies due in accordance with AB 1484. The Long-Range Property Management Plan was approved by the State of California Department of Finance on August 8, 2014. The Successor Agency currently has 1 property that is held for resale in the value of $5,289,643. The Successor Agency is legally obligated to meet certain requirements before disposition of the former RDA properties.

c. Long-Term Debt

Long-term liability activity for the year ended June 30, 2020, was as follows:

	Outstanding June 30, 2019	Additions	Deletions	Outstanding June 30, 2020	Due Within One Year
Public Offerings:					
Tax Allocation Bonds:					
2005 Tax Allocation Housing Parity Bonds	$ 11,160,000	$ -	$ 1,115,000	$ 10,045,000	$ 1,180,000
2006 Tax Allocation Refunding Parity Bonds	22,100,000	-	2,465,000	19,635,000	2,590,000
2006 Subordinate Lien Tax Allocation Refunding Bonds	9,635,000	-	995,000	8,640,000	1,045,000
2014 Tax Allocation Refunding Parity Bonds	5,000,000	-	615,000	4,385,000	645,000
2014 Taxable Housing Tax Allocation Refunding Parity Bonds	1,815,000	-	235,000	1,580,000	240,000
Totals	$ 49,710,000	$ -	$ 5,425,000	44,285,000	$ 5,700,000
			Unamortized bond premium	1,031,876	
			Unamortized bond discount	(6,295)	
				$ 45,310,581	

Tax Allocation Bonds

A description of individual issues of bonds outstanding at June 30, 2020, follows:

2005 Taxable Housing Tax Allocation Parity Bonds

On August 2, 2005, the former redevelopment agency issued $17,445,000 of Taxable Housing Tax Allocation Parity Bonds to refinance the outstanding balance of the 1998 Tax Allocation Housing Refunding Bonds and to finance low- and moderate-income housing activities of the former redevelopment agency. The 2005 Taxable Housing Tax Allocation Parity Bonds were payable on a parity with certain obligations of the former redevelopment agency solely from certain Housing Set-Aside Revenues of the former redevelopment agency. The bonds consist of $5,225,000 serial bonds maturing from August 2006 through August 2017 bearing annual interest ranging from 4.32% to 5.25%, $5,900,000 term bonds due August 1, 2022, bearing annual interest at 5.4%, and $6,320,000 term bonds due August 1, 2026, bearing annual interest at 5.53%. Interest on the bonds is payable beginning February 1, 2006, and semi-annually thereafter on

Note 13: Successor Agency Trust for Assets of Former Redevelopment Agency (Continued)

August 1 and February 1. The outstanding balance as of June 30, 2020, is $10,045,000.

The annual requirements to amortize the outstanding bond indebtedness, including interest, are as follows:

Year Ending June 30,	2005 Taxable Housing Tax Allocation Parity Bonds	
	Principal	Interest
2021	$ 1,180,000	$ 518,786
2022	1,240,000	453,446
2023	1,305,000	384,731
2024	1,380,000	311,339
2025	1,455,000	232,951
2026-2027	3,485,000	204,195
Totals	$ 10,045,000	$ 2,105,448

The outstanding bonds contain a provision that if an event of default should occurred and is continuing, the Trustee may, and shall if requested in writing by the Insurer or the Owners of a majority in aggregate principal amount of the bonds then outstanding (a) declare the principal of the bonds, together with the accrued interest thereon, to be due and payable immediately, and upon any such declaration the same shall become immediately due and payable, anything in the Indenture or in the bonds to the contrary notwithstanding, and (b) upon receipt of any indemnity satisfaction to it from any liability or expense, exercise any other remedies available to the Trustee and the Owner in law or at equity.

2006 Tax Allocation Refunding Parity Bonds

In July 2006, the former redevelopment agency issued the City Industrial Development Project 2006 Tax Allocation Refunding Parity Bonds in the amount of $44,035,000 for the purpose of refunding, on a current basis, the Agency's 1996 Senior Lien Tax Allocation Bonds. The 2006 Tax Allocation Refunding Parity Bonds were payable on a parity with certain obligations of the former redevelopment agency solely from certain tax increment revenues allocated to the former redevelopment agency as further discussed in each official statement of the issue. The bonds consist of $18,465,000 serial bonds maturing from January 15, 2007 through July 15, 2017, bearing annual interest ranging from 4.25% to 5.25%, and term bonds ranging from $2,275,000 to $3,510,000 due July 15, 2020, through 2026, respectively, and bearing annual interest at 5.25% and 5.85%, respectively. Interest on the bonds is payable semi-annually on January 15 and July 15. The outstanding balance as of June 30, 2020 was $19,635,000.

Note 13: Successor Agency Trust for Assets of Former Redevelopment Agency (Continued)

The annual requirements to amortize the outstanding bond indebtedness as of June 30, 2020, including interest, are as follows:

Year Ending June 30,	2006 Tax Allocation Refunding Parity Bonds	
	Principal	Interest
2021	$ 2,590,000	$ 1,074,773
2022	2,730,000	936,960
2023	2,880,000	785,498
2024	3,045,000	623,438
2025	3,225,000	445,039
2026-2027	5,165,000	305,078
Totals	$ 19,635,000	$ 4,170,786

The outstanding bonds contain a provision that if an event of default should occurred and is continuing, the Trustee may (with the consent of the Insurer), if requested in writing by the Owners of a majority in aggregate principal amount of the bonds then outstanding the Trustee shall, (a) declare principal of the bonds, together with the accrued interest thereon, to be due and payable immediately and upon any such declaration the same shall become immediately due and payable, anything in the Indenture or in the bonds to the contrary notwithstanding, and (b) exercise any other remedies available to the Trustee and the Owners in law or at equity.

2006 Subordinate Lien Tax Allocation Refunding Bonds

In October 2006, the former redevelopment agency issued the City Industrial Development Project 2006 Subordinate Lien Tax Allocation Refunding Bonds in the amount of $18,505,000 for the purpose of refunding, on a current basis, the former redevelopment agency's 1996 Subordinate Lien Tax Allocation Bond. The 2006 Subordinate Lien Tax Allocation Refunding Bonds were payable on a subordinate basis to certain obligations of the former redevelopment agency solely from certain tax increment revenues allocated to the former redevelopment agency as further discussed in each official statement for the issue. The bonds consist of $18,505,000 serial bonds ranging from $565,000 to $1,475,000 maturing from December 1, 2007 through June 1, 2026, bearing annual interest ranging from 4.50% to 5.50%, due December 1, 2007 through 2026, respectively. Interest on the bonds is payable annually on December 1. The outstanding balance as of June 30, 2020, was $8,640,000.

The annual requirements to amortize the outstanding bond indebtedness, including interest, are as follows:

Year Ending June 30,	2006 Subordinate Lien Tax Allocation Refunding Bonds	
	Principal	Interest
2021	$ 1,045,000	$ 443,850
2022	1,100,000	387,475
2023	1,155,000	325,463
2024	1,220,000	260,150
2025	1,285,000	191,263
2026	2,835,000	118,525
Totals	$ 8,640,000	$ 1,726,726

Note 13: Successor Agency Trust for Assets of Former Redevelopment Agency (Continued)

The outstanding bonds contain a provision that if an event of default should occur and continuance of an event of default as defined herein, Insurer shall be entitled to control and direct the enforcement of all rights and remedies grants to the Owners or the Trustee for the benefit of the Owners under the Indenture including, without limitation (i) right to accelerate the principal of the 2006 Bonds as described in the Indenture, and (ii) the right to annul any declaration of acceleration, and Insurer shall also be entitled to approve all waivers of events of default.

2014 Tax Allocation Refunding Parity Bonds

In April 2014, the Successor Agency issued the City Industrial Development Project 2014 Tax Allocation Refunding Parity Bonds in the amount of $7,910,000 for the purpose of refunding, on a current basis, the former redevelopment agency previously issued $14,175,000 City Industrial Development Project 2002 Tax Allocation Senior Parity Bonds. The 2002 Tax Allocation Senior Parity Bonds were payable and secured solely from non-housing tax revenues. Interest on the bonds is payable semi-annually on January 15 and July 15, commencing July 15, 2014. The bonds carry various interest rates from 2.0% to 5.0%. Principal maturities begin July 15, 2014 and continue through 2025. The outstanding balance as of June 30, 2020, was $4,385,000.

The annual requirements to amortize the outstanding bond indebtedness, including interest, are as follows:

Year Ending June 30,	2014 Tax Allocation Refunding Parity Bonds	
	Principal	Interest
2021	$ 645,000	$ 171,225
2022	680,000	138,100
2023	715,000	103,225
2024	750,000	66,600
2025	785,000	36,075
2026	810,000	12,150
Totals	$ 4,385,000	$ 527,375

The outstanding bonds contain a provision that if an event of default should occur and is continuing, the Trustee may, and if requested in writing by the Owners of a majority in aggregate principal amount of the bonds then outstanding, the Trustee shall, (a) declare the principal of the bonds, together with the accrued interest thereon to be due and payable immediately, and upon any such declaration the same shall become immediately due and payable, anything in the Indenture to the contrary notwithstanding, and (b) upon receipt of indemnity satisfactory to it from any liability or expense, exercise any other remedies available to the Trustee and the Owners in law or at equity.

2014 Taxable Housing Tax Allocation Refunding Parity Bonds

In April 2014, the Successor Agency issued the City Industrial Development Project 2014 Taxable Housing Tax Allocation Refunding Parity Bonds in the amount of $2,915,000 for the purpose of refunding, on a current basis, the former redevelopment agency's previously issued $17,445,000 City Industrial Development Project 2005 Taxable Housing

Note 13: Successor Agency Trust for Assets of Former Redevelopment Agency (Continued)

Tax Allocation Parity Bonds. The 2002 Tax Allocation Senior Parity Bonds were payable and secured solely from housing tax revenues to be derived from the project area. Interest on the bonds is payable semi-annually on January 15 and July 15, commencing July 15, 2014. The bonds carry various interest rates from 2.0% to 5.0%. Principal maturities begin July 15, 2014 and continue through 2025. The outstanding balance as of June 30, 2020, was $1,580,000.

The annual requirements to amortize the outstanding bond indebtedness, including interest, are as follows:

Year Ending June 30,	2014 Tax Allocation Housing Tax Allocations Refunding Parity	
	Principal	Interest
2021	$ 240,000	$ 64,419
2022	245,000	55,319
2023	260,000	44,894
2024	265,000	33,406
2025	275,000	20,913
2026	295,000	7,191
Totals	$ 1,580,000	$ 226,142

The outstanding bonds contain a provision that if an event of default should occur and is continuing, the Trustee may, and if requested in writing by the Owners of a majority in aggregate principal amount of the bonds then outstanding, the Trustee shall, (a) declare the principal of the bonds, together with the accrued interest thereon to be due and payable immediately, and upon any such declaration the same shall become immediately due and payable, anything in the Indenture to the contrary notwithstanding, and (b) upon receipt of indemnity satisfactory to it from any liability or expense, exercise any other remedies available to the Trustee and the Owners in law or at equity.

Pledged Revenue

The City pledged, as security for bonds issued, either directly or through the Financing Authority, a portion of tax increment revenue (including Low and Moderate Income Housing set-aside and pass through allocations) that it receives. The bonds issued were to provide financing for various capital projects, accomplish Low and Moderate Income Housing projects and to defease previously issued bonds. Assembly Bill 1X 26 provided that upon dissolution of the Redevelopment Agency, property taxes allocated to redevelopment agencies no longer are deemed tax increment but rather property tax revenues and will be allocated first to successor agencies to make payments on the indebtedness incurred by the dissolved redevelopment agency. Total principal and interest remaining on the debt is $53,041,477 with annual debt service requirements as indicated above. For the current year, the total property tax revenue recognized by the Successor Agency for the payment of indebtedness incurred by the dissolved redevelopment agency $8,329,604 and the debt service obligation on the bonds was $7,981,230.

Note 13: Successor Agency Trust for Assets of Former Redevelopment Agency (Continued)

d. Insurance

The Successor Agency is covered under the City of Irwindale's insurance policies. Therefore, the limitation and self-insured retentions applicable to the City also apply to the Successor Agency. Additional information as to coverage and self-insured retentions can be found in Note 11.

Note 14: Subsequent Events

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in China, and has since spread to a number of other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, several states in the U.S., including California, have declared a state of emergency.

Potential impacts to our future tax revenues include disruptions or restrictions on our current employees' ability to work. Any of the foregoing could negatively impact our revenues and we currently can't anticipate all of the ways in which this health epidemics, COVID-19 could adversely impact our government agency. Although we are continuing to monitor and assess the effects of the COVID-19 pandemic on our government agency, the ultimate impact of the COVID-19 outbreak or a similar health epidemic is highly uncertain and subject to change.

On March 27, 2020, in response to the economic fallout of the Coronavirus pandemic in the United States, Congress passed the Coronavirus Aid, Relief, and Economic Security Act, also known as the CARES Act, which provided $2.2 trillion in economic stimulus funding through a variety of channels. The State of California received a $500 million allocation to provide cities which did not receive a direct federal allocation through the CARES Act. The City entered into an agreement with the State of California in July 2020 to receive their allocation of the CARES Act funding. The total amount of CARES Act funding to be received by the City is $50,000 This funding was for the reimbursement of costs incurred by the City since the start of the pandemic.

CITY OF IRWINDALE

MISCELLANEOUS PLAN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2020	2019	2018	2017	2016	2015
Proportion of the Net Pension Liability	0.95223%	0.15788%	0.24523%	0.23653%	0.21859%	0.22610%
Proportionate Share of the Net Pension Liability	$ 3,813,222	$ 5,950,032	$ 9,666,931	$ 8,216,929	$ 5,996,900	$ 5,588,070
Covered Payroll	$ 4,553,394	$ 4,292,439	$ 3,946,594	$ 3,660,664	$ 3,567,161	$ 3,363,343
Proportionate Share of the Net Pension Liability as Percentage of Covered Payroll	83.74%	138.62%	244.94%	224.47%	168.11%	166.15%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.30%	75.30%	73.30%	74.10%	78.30%	81.00%

Notes to Schedule:

Benefit Changes: There were no changes in benefits.

Changes of Assumptions: None.

(1) Historical information is required only for measurement for which GASB Statement No. 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

CITY OF IRWINDALE

MISCELLANEOUS PLAN
SCHEDULE OF PLAN CONTRIBUTIONS
COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	$ 481,070	$ 425,569	$ 719,281	$ 610,791	$ 541,695	$ 421,414
Contribution in Relation to the Actuarially Determined Contribution	(4,089,313)	(3,866,108)	(4,116,032)	(610,791)	(541,695)	(421,414)
Contribution Deficiency (Excess)	$ (3,608,243)	$ (3,440,539)	$ (3,396,751)	$ -	$ -	$ -
Covered Payroll	$ 5,041,489	$ 4,553,394	$ 4,292,439	$ 3,946,594	$ 3,660,664	$ 3,567,161
Contributions as a Percentage of Covered Payroll	81.11%	84.91%	95.89%	15.48%	14.80%	11.81%
	$ 8,219,472	$ 7,595,210				

(1) Historical information is required only for measurement for which GASB Statement No. 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

Note to Schedule:

Valuation Date:	June 30, 2017
Methods and assumptions used to determine contribution rates:	
Actuarial Cost Method	Entry Age Normal Cost Method
Amortization method	Level Percent of Payroll, closed 20 years
Assets valuation method	Fair value
Inflation	2.75%
Salary Increases	Varies by entry age and service
Payroll Growth	3.00%
Investment rate of return	7.375%
Mortality	Post-retirement mortality rates include 20 years of projected on-going mortality improvement using Scale BB published by the Society of Actuaries.

CITY OF IRWINDALE

SAFETY PLAN
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2020	2019	2018	2017	2016	2015
Proportion of the Net Pension Liability	0.07728%	0.12015%	0.17896%	0.17987%	0.17516%	0.16333%
Proportionate Share of the Net Pension Liability	$ 4,823,965	$ 7,049,987	$ 10,693,035	$ 9,315,683	$ 7,217,544	$ 6,216,449
Covered Payroll	$ 3,041,816	$ 2,782,130	$ 2,676,103	$ 2,616,364	$ 2,350,221	$ 2,186,973
Proportionate Share of the Net Pension Liability as Percentage of Covered Payroll	158.59%	253.40%	399.57%	356.05%	307.10%	284.25%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	75.30%	75.30%	73.30%	74.10%	78.30%	81.00%

Notes to Schedule:

Benefit Changes: There were no changes in benefits.

Changes of Assumptions: None

(1) Historical information is required only for measurement for which GASB Statement No. 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

CITY OF IRWINDALE

SAFETY PLAN
SCHEDULE OF PLAN CONTRIBUTIONS
COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLAN
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	$ 700,216	$ 647,217	$ 1,010,881	$ 895,256	$ 813,764	$ 702,231
Contribution in Relation to the Actuarially Determined Contribution	(4,091,973)	(4,206,678)	(4,614,130)	(895,256)	(813,764)	(702,231)
Contribution Deficiency (Excess)	$ (3,391,757)	$ (3,559,461)	$ (3,603,249)	$ -	$ -	$ -
Covered Payroll	$ 3,177,983	$ 3,041,816	$ 2,782,130	$ 2,676,103	$ 2,616,364	$ 2,350,221
Contributions as a Percentage of Covered Payroll	128.76%	138.29%	165.85%	33.45%	31.10%	29.88%

(1) Historical information is required only for measurement for which GASB Statement No. 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

Note to Schedule:

Valuation Date:	June 30, 2017
Methods and assumptions used to determine contribution rates:	
Actuarial Cost Method	Entry Age Normal Cost Method
Amortization method	Level Percent of Payroll, closed 20 years
Assets valuation method	Fair value
Inflation	2.75%
Salary Increases	Varies by entry age and service
Payroll Growth	3.00%
Investment rate of return	7.375%
Mortality	Post-retirement mortality rates include 20 years of projected on-going mortality improvement using Scale BB published by the Society of Actuaries.

CITY OF IRWINDALE

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
RETIREMENT ENHANCEMENT PLAN
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

MEASUREMENT PERIOD	2020	2019	2018	2017	2016	2015
TOTAL PENSION LIABILITY						
Service Cost	$ 191,206	$ 186,089	$ 200,039	$ 194,213	$ 224,310	$ 217,777
Interest on Total Pension Liability	702,559	650,863	654,683	673,221	684,249	660,087
Effect of Plan Changes	-	6,848	-	-	-	-
Effect of Economic/Demographics Gains or Losses	-	914,098	-	(544,681)	-	-
Effect of Assumptions Changes or Inputs	-	(415,843)	408,409	192,042	-	-
Benefit Payments	(583,078)	(579,586)	(691,543)	(858,176)	(578,327)	(546,713)
Net Change in Total Pension Liability	**310,687**	**762,469**	**571,588**	**(343,381)**	**330,232**	**331,151**
Total Pension Liability - Beginning	**10,503,856**	**9,741,387**	**9,169,799**	**9,513,180**	**9,182,948**	**8,851,797**
Total Pension Liability - Ending (a)	**$ 10,814,543**	**$ 10,503,856**	**$ 9,741,387**	**$ 9,169,799**	**$ 9,513,180**	**$ 9,182,948**
PLAN FIDUCIARY NET POSITION						
Benefit Payments	$ (583,078)	$ (579,586)	$ (691,543)	$ (858,176)	$ (578,327)	$ (546,713)
Employer Contributions	559,051	488,197	546,242	248,061	524,910	469,394
Member Contributions	21,063	26,751	38,549	10,587	30,941	32,711
Net Investment Income	183,556	477,852	522,018	757,582	(60,544)	172,592
Administrative Expenses	(14,380)	(54,670)	(51,768)	(26,690)	(13,193)	(14,360)
Net Change in Fiduciary Net Position	**166,212**	**358,544**	**363,498**	**131,364**	**(96,213)**	**113,624**
Plan Fiduciary Net Position - Beginning	**7,386,106**	**7,027,562**	**6,664,064**	**6,532,700**	**6,628,913**	**6,515,289**
Plan Fiduciary Net Position - Ending (b)	**$ 7,552,318**	**$ 7,386,106**	**$ 7,027,562**	**$ 6,664,064**	**$ 6,532,700**	**$ 6,628,913**
Plan Net Pension Liability/(Assets) - Ending (a) - (b)	**$ 3,262,225**	**$ 3,117,750**	**$ 2,713,825**	**$ 2,505,735**	**$ 2,980,480**	**$ 2,554,035**
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	**69.83%**	**70.32%**	**72.14%**	**72.67%**	**68.67%**	**72.19%**
Covered Payroll	**2,921,452**	**2,923,962**	**3,039,766**	**2,951,229**	**2,865,271**	**3,300,942**
Plan Net Pension Liability/(Asset) as a Percentage of Covered	**111.66%**	**106.63%**	**89.28%**	**84.90%**	**104.02%**	**77.37%**

(1) Historical information is required only for measurement for which GASB Statement No. 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

(2) Net of administrative expenses.

Notes to Schedule:

Benefit Changes: There were no significant changes.

Changes of Assumptions: There were no changes in the discount rate, demographic assumptions or inflation rates.

CITY OF IRWINDALE

SCHEDULE OF PLAN CONTRIBUTIONS
RETIREMENT ENHANCEMENT PLAN
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2020	2019	2018	2017	2016	2015
Actuarially Determined Contribution	$ 604,091	$ 498,568	$ 517,055	$ 428,931	$ 484,020	$ 469,394
Contribution in Relation to the Actuarially Determined Contribution	(559,051)	(488,197)	(546,242)	(248,061)	(524,910)	(469,394)
Contribution Deficiency (Excess)	$ 45,040	$ 10,371	$ (29,187)	$ 180,870	$ (40,890)	$ -
Actual Contributions as a Percentage of Actuarial Determined Contributions	92.54%	97.92%	105.64%	57.83%	108.45%	100.00%
Covered Payroll	$ 2,921,452	$ 2,923,962	$ 3,039,766	$ 2,951,229	$ 2,865,271	$ 3,300,942
Contributions as a Percentage of Covered Payroll	19.14%	16.70%	17.97%	8.41%	18.32%	14.22%

(1) Historical information is required only for measurement for which GASB Statement No. 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

Note to Schedule:

Valuation Date:	June 30, 2018
Methods and assumptions used to determine contribution rates:	
Actuarial cost method	Entry age normal
Amortization method	Level dollar, closed
Remaining amortization period	13 years
Assets valuation method	None
Inflation	2.50%
Payroll growth	2.75%
Investment rate of return	6.75%
Retirement age	Consistent with rates used to value the Miscellaneous Agency CalPERS Pension Plans "2.0% at age 55". The rates used are those for retirees with 20 years of service.
Mortality	Consistent with non-industrial rates used to value the Miscellaneous CalPERS Pension Plans

CITY OF IRWINDALE

SCHEDULE OF INVESTMENT RETURNS
RETIREMENT ENHANCEMENT PLAN
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2020	2019	2018	2017	2016	2015
Annual Money-Weighted Rate of Return, Net of Investment Expense	2.49%	6.84%	7.89%	12.33%	-0.92%	2.66%

(1) Historical information is required only for measurement for which GASB Statement No. 68 is applicable. Fiscal Year 2015 was the first year of implementation, therefore only six years are shown.

CITY OF IRWINDALE

SCHEDULE OF CHANGES IN NET OPEB LIABILITY AND RELATED RATIOS
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2017	2018	2019
OPEB Liability			
Service cost	$ 260,556	$ 267,721	$ 275,083
Interest on the total OPEB liability	945,602	970,201	997,849
Actual and expected experience difference	-	-	-
Changes in assumptions	-	-	-
Changes in benefit terms	-	-	-
Benefit payments	(877,377)	(846,449)	(837,754)
Expected Minus Actual Benefit Payments	-	-	(9,055)
Experience Gains/Losses	-	-	2,109,899
Net change in total OPEB liability	**328,781**	**391,473**	**2,536,022**
Total OPEB liability - beginning	13,820,591	14,149,372	14,540,845
Total OPEB liability - ending	**14,149,372**	**14,540,845**	**17,076,867**
Plan Fiduciary Net Position			
Contribution - employer	1,150,227	846,449	837,754
Contributions as Benefit Payments - employer	-	-	50,000
Investment Gains/Losses	-	42,524	(41,091)
Net investment income	408,831	308,311	334,298
Benefit payments	(877,377)	(846,449)	(837,754)
Administrative expense	(2,078)	(8,182)	(1,018)
Net change in plan fiduciary net position	**679,603**	**342,653**	**342,189**
Plan fiduciary net position - beginning	3,728,936	4,408,539	4,751,192
Plan fiduciary net position - ending (b)	**4,408,539**	**4,751,192**	**5,093,381**
Net OPEB Liability/(Assets) - ending (a) - (b)	**$ 9,740,833**	**$ 9,789,653**	**$ 11,983,486**
Plan fiduciary net position as a percentage of the total OPEB liability	31.16%	32.67%	29.83%
Covered-employee payroll	$ 6,509,959	$ 6,545,334	$ 6,545,334
Net OPEB liability as a percentage of covered-employee payroll	217.35%	222.16%	260.90%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation, therefore only three years are shown.

Notes to Schedule: None

Changes in assumptions: None

CITY OF IRWINDALE

SCHEDULE OF OPEB CONTRIBUTIONS
AS OF JUNE 30, FOR THE LAST TEN FISCAL YEARS (1)

	2018	2019	2020
Actuarially Determined Contribution	$ 870,790	$ 887,754	$ 763,891
Contribution in Relation to the Actuarially Determined Contributions	(870,790)	(887,754)	(763,891)
Contribution Deficiency (Excess)	$ -	$ -	$ -
Covered-employee payroll	$ 6,545,334	$ 7,565,795	$ 7,845,408
Contributions as a percentage of covered-employee payroll	13.30%	11.73%	9.74%

(1) Historical information is required only for the measurement periods for which GASB 75 is applicable. Fiscal Year 2018 was the first year of implementation, therefore only three years are shown.

Notes to Schedule:

*Actuarial methods and assumptions used to set the actuarially determined contribution for Fiscal Year 2020 were from the actuarial valuation June 30, 2019.

Methods and assumptions used to determine contributions:

Actuarial Cost Method	Entry Age, Level Percent of Pay
Actuarial Assumptions	
Discount Rate	7.00%
Inflation	2.75%
Salary Increases	2.75% per year
Investment Rate of Return	7.00%, net of expenses
Mortality Rate	2014 CalPERS Active Mortality for Miscellaneous Employees
Pre-Retirement Turnover	According to the CalPERS 2009 Turnover rate tables
Healthcare Trend Rate	4.00% per year

Budgetary Data

General Budget Policies

The City Council approves each year's budget submitted by the City Manager prior to the beginning of the new fiscal year. Public meetings are conducted prior to its adoption by the Council. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. Supplemental appropriations, where required during the period, are also approved by the Council. The City Manager is authorized to transfer budgeted appropriations within the control accounts provided no change is made to the total amount for any one fund. Actual expenditures may not exceed budgeted appropriations at the fund level. At fiscal year-end all operating budget appropriations lapse. During the year, several supplementary appropriations were necessary.

Encumbrances

Encumbrances are estimations of costs related to unperformed contracts for goods and services. These commitments are recorded for budgetary control purposes in the General, Special Revenue and similar governmental funds.

Budget Basis of Accounting

Budgets for governmental funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Accordingly, actual revenues and expenditures can be compared with related budgeted amounts without any significant reconciling items.

As of June 30, 2020, no major funds had an excess of expenditures over appropriations.

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$38,053,669	$38,053,669	$38,053,669	$ -
Resources (Inflows):				
Taxes	14,993,740	13,853,740	15,210,844	1,357,104
Licenses and permits	1,613,000	1,613,000	1,072,463	(540,537)
Intergovernmental	11,800	985,640	41,465	(944,175)
Charges for services	1,708,870	1,708,870	2,567,927	859,057
Use of money and property	426,500	426,500	1,209,300	782,800
Fines and forfeitures	267,000	267,000	204,280	(62,720)
Contributions	36,000	36,000	567,776	531,776
Miscellaneous	1,173,750	1,118,750	1,351,339	232,589
Transfers in	1,993,690	1,993,690	1,993,690	-
Amounts Available for Appropriations	**60,278,019**	**60,056,859**	**62,272,753**	**2,215,894**
Charges to Appropriations (Outflow):				
General government	11,849,870	8,454,351	7,916,235	538,116
Public safety	6,712,130	11,011,028	10,284,125	726,903
Parks and recreation	2,492,020	2,108,130	2,043,156	64,974
Public works	5,048,310	4,347,089	4,396,439	(49,350)
Capital outlay	80,180	395,372	208,543	186,829
Debt service:				
Interest and fiscal charges	77,200	77,200	77,198	2
Transfers out	562,400	4,148,682	2,249,572	1,899,110
Total Charges to Appropriations	**26,822,110**	**30,541,852**	**27,175,268**	**3,366,584**
Budgetary Fund Balance, June 30	**$33,455,909**	**$29,515,007**	**$35,097,485**	**$ 5,582,478**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
HOUSING AUTHORITY
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 18,802,558	$ 18,802,558	$ 18,802,558	$ -
Resources (Inflows):				
Use of money and property	50,400	50,400	147,977	97,577
Contributions	2,775,000	2,811,836	2,811,836	-
Amounts Available for Appropriations	**21,627,958**	**21,664,794**	**21,762,371**	**97,577**
Charges to Appropriations (Outflow):				
General government	422,750	11,742,108	3,442,809	8,299,299
Special items	-	-	5,512,892	(5,512,892)
Total Charges to Appropriations	**422,750**	**11,742,108**	**8,955,701**	**2,786,407**
Budgetary Fund Balance, June 30	**$ 21,205,208**	**$ 9,922,686**	**$ 12,806,670**	**$ 2,883,984**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
MINING IMPACT FUND
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 16,066,764	$ 16,066,764	$ 16,066,764	$ -
Resources (Inflows):				
Taxes	3,455,000	3,455,000	3,427,816	(27,184)
Intergovernmental	-	-	177,148	177,148
Use of money and property	25,000	25,000	377,314	352,314
Miscellaneous	43,250	265,750	222,504	(43,246)
Amounts Available for Appropriations	**19,590,014**	**19,812,514**	**20,271,546**	**459,032**
Charges to Appropriations (Outflow):				
General government	3,471,370	3,490,507	3,220,629	269,878
Public works	2,078,920	2,231,085	1,592,038	639,047
Capital outlay	19,750	180,236	50,034	130,202
Transfers out	2,930,990	4,881,831	1,046,527	3,835,304
Total Charges to Appropriations	**8,501,030**	**10,783,659**	**5,909,228**	**4,874,431**
Budgetary Fund Balance, June 30	**$ 11,088,984**	**$ 9,028,855**	**$ 14,362,318**	**$ 5,333,463**

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Nonmajor Governmental Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for a particular purpose. Nonmajor special revenue funds for the City of Irwindale are as follows:

Reclamation Fund – This fund accounts for transfers from the Mining Impact Fund pursuant to transfer agreements for the purpose of building the funds to provide financial assurance for the proper reclamation of mining sites in the City.

AB 939 – This fund accounts for revenue received as a result of AB939, adopted by the state in 1989, requiring cities to develop source reduction and recycling programs. Funds for administering these programs are generated through waste collection fees and forwarded to the cities.

Asset Forfeiture – This fund accounts for proportionate funds received from the United States Department of Justice as a result of coordinated drug enforcement efforts. The funds then provide for expenditures in relation to targeting, investigating and prosecuting individuals engaged in drug-trafficking activities, and to seize all assets derived there from.

State Gas Tax Fund – This fund accounts for revenues apportioned to the City by the State, pursuant to the Streets and Highways Code of the State of California, which provide for street maintenance and improvements.

Air Quality Improvement – This fund accounts for the City's share of revenue received under AB 2766 to be used to reduce air pollution from motor vehicles pursuant to the California Clean Air Act of 1988.

Proposition A – This fund accounts for the City's share of the half cent sales tax levied in Los Angeles County effective July 1982, which provides for local transit related expenditures.

Proposition C – This fund accounts for the City's share of the half cent sales tax levied in Los Angeles County effective November 1990, which provides for local transit related expenditures.

Measure R – This fund accounts for the City's share of the half cent sales tax approved by Los Angeles County voters, effective July 1, 2009. Measure R funds are distributed on a per capita basis and are to be used specifically for transportation purposes.

TDA Article 3 – This fund accounts for funds received under SB821, which include State Bikeway monies to fund the development of Facilities for use of bicycles and pedestrians.

Federal Grants – This fund accounts for the tracking of various federally funded grants received either directly from the United States government, or as pass-through funds.

Community Development Block Grant – This fund is required by federal regulations to account for the use of grant funds received from the federal government. Other revenues in this fund are reimbursements of loans to beneficiaries of a particular housing program or the sale of real property in the furtherance of block grant programs. All such other revenue are "program income" and are considered to be federal revenues.

State Grants – This fund accounts for grants received from the State of California Metro Division and the State of California Department of Transportation. These grants provide for the construction of accessible public transportation.

Citizen's Options for Public Safety (COPS) Fund – This fund accounts for the City's portion of funds distributed to local agencies, pursuant to the AB 2339 COPS grant, which provide for law enforcement related expenditures.

Asset Forfeiture - State – This fund accounts for proportionate funds received from the California Department of Justice as a result of coordinated drug enforcement efforts. The funds then provide for expenditures in relation to targeting, investigating and prosecuting individuals engaged in drug-trafficking activities, and to seize all assets derived there from.

Irwindale Joint Powers Authority – This fund accounts for all financial activities of the Irwindale Joint Powers Authority (IJPA) which was established on April 24, 2013. The IJPA provides assistance to the City of Irwindale and the Irwindale Housing Authority in their long-term financing undertakings, including financing of public capital improvements to be owned by either entity.

Measure M – This fund accounts for the City's share of the half cent sales tax approved by Los Angeles County voters, effective November 9, 2016. Measure M is to improve transportation and ease traffic congestion consistent with the Measure M Ordinance #16-01.

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CITY OF IRWINDALE

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds			
	Reclamation	AB939	Asset Forfeiture	State Gas Tax
Assets:				
Pooled cash and investments	$ 5,122,462	$ 829,220	$ 29,624	$ 173,355
Receivables:				
Accounts	42,069	48,370	-	-
Taxes	-	-	-	3,983
Accrued interest	24,546	3,059	225	937
Prepaid costs	-	65	-	-
Advances to other funds	5,530,000	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total Assets	**$ 10,719,077**	**$ 880,714**	**$ 29,849**	**$ 178,275**
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	$ 1,526	$ 2,743	$ 152	$ -
Accrued liabilities	-	2,017	-	-
Due to other funds	-	-	-	-
Total Liabilities	**1,526**	**4,760**	**152**	**-**
Fund Balances:				
Restricted for:				
Public safety - police activities	-	-	29,697	-
Public works	10,717,551	875,954	-	178,275
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	**10,717,551**	**875,954**	**29,697**	**178,275**
Total Liabilities and Fund Balances	**$ 10,719,077**	**$ 880,714**	**$ 29,849**	**$ 178,275**

CITY OF IRWINDALE

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020 (CONTINUED)

	Special Revenue Funds			
	Air Quality Improvement	Proposition A	Proposition C	Measure R
Assets:				
Pooled cash and investments	$ 2,146	$ 65,648	$ 860	$ 44,343
Receivables:				
Accounts	471	-	-	-
Taxes	-	-	-	-
Accrued interest	9	312	133	271
Prepaid costs	-	-	-	-
Advances to other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total Assets	**$ 2,626**	**$ 65,960**	**$ 993**	**$ 44,614**
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Accrued liabilities	-	-	-	-
Due to other funds	-	-	-	-
Total Liabilities	**-**	**-**	**-**	**-**
Fund Balances:				
Restricted for:				
Public safety - police activities	-	-	-	-
Public works	2,626	65,960	993	44,614
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total Fund Balances	**2,626**	**65,960**	**993**	**44,614**
Total Liabilities and Fund Balances	**$ 2,626**	**$ 65,960**	**$ 993**	**$ 44,614**

CITY OF IRWINDALE

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds			
	TDA Article 3	Federal Grants	Community Development Block Grant	State Grants
Assets:				
Pooled cash and investments	$ -	$ -	$ -	$ -
Receivables:				
Accounts	10,000	-	15,533	-
Taxes	-	-	-	-
Accrued interest	-	-	-	-
Prepaid costs	-	-	-	-
Advances to other funds	-	-	-	-
Restricted assets:				
Cash and investments with fiscal agents	-	-	-	-
Total Assets	**$ 10,000**	**$ -**	**$ 15,533**	**$ -**
Liabilities, Deferred inflows of Resources, and Fund Balances:				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ 11,417
Accrued liabilities	-	-	-	-
Due to other funds	10,000	-	15,533	-
Total Liabilities	**10,000**	**-**	**15,533**	**11,417**
Fund Balances:				
Restricted for:				
Public safety - police activities	-	-	-	-
Public works	-	-	-	-
Debt service	-	-	-	-
Unassigned	-	-	-	(11,417)
Total Fund Balances	**-**	**-**	**-**	**(11,417)**
Total Liabilities and Fund Balances	**$ 10,000**	**$ -**	**$ 15,533**	**$ -**

CITY OF IRWINDALE

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Fund				
	COPS	Asset Forfeiture - State	Irwindale Joint Powers Authority	Measure M	Total Governmental Funds
Assets:					
Pooled cash and investments	$ 349,494	$ 1,314	$ -	$ 720	$ 6,619,186
Receivables:					
Accounts	-	-	-	-	116,443
Taxes	-	-	-	-	3,983
Accrued interest	1,660	5	-	112	31,269
Prepaid costs	-	-	-	-	65
Advances to other funds	-	-	-	-	5,530,000
Restricted assets:					
Cash and investments with fiscal agents	-	-	243	-	243
Total Assets	**$ 351,154**	**$ 1,319**	**$ 243**	**$ 832**	**$ 12,301,189**
Liabilities, Deferred inflows of Resources, and Fund Balances:					
Liabilities:					
Accounts payable	$ -	$ -	$ -	$ -	$ 15,838
Accrued liabilities	-	-	-	-	2,017
Due to other funds	-	-	-	-	25,533
Total Liabilities	**-**	**-**	**-**	**-**	**43,388**
Fund Balances:					
Restricted for:					
Public safety - police activities	351,154	1,319	-	-	382,170
Public works	-	-	-	832	11,886,805
Debt service	-	-	243	-	243
Unassigned	-	-	-	-	(11,417)
Total Fund Balances	**351,154**	**1,319**	**243**	**832**	**12,257,801**
Total Liabilities and Fund Balances	**$ 351,154**	**$ 1,319**	**$ 243**	**$ 832**	**$ 12,301,189**

CITY OF IRWINDALE

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			
	Reclamation	**AB939**	**Asset Forfeiture**	**State Gas Tax**
Revenues:				
Taxes	$ -	$ 269,377	$ -	$ -
Intergovernmental	-	-	120,343	65,700
Use of money and property	153,931	19,182	1,412	5,879
Miscellaneous	865,645	-	-	-
Total Revenues	**1,019,576**	**288,559**	**121,755**	**71,579**
Expenditures:				
Current:				
General government	-	-	-	3,000
Public safety	-	-	30,480	-
Parks and recreation	-	-	-	-
Public works	84,794	216,292	-	-
Capital outlay	-	-	100,872	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	**84,794**	**216,292**	**131,352**	**3,000**
Excess (Deficiency) of Revenues Over (Under) Expenditures	934,782	72,267	(9,597)	68,579
Other Financing Sources (Uses):				
Transfers in	666,210	-	-	-
Transfers out	(1,993,690)	-	-	(102,615)
Total Other Financing Sources (Uses)	**(1,327,480)**	**-**	**-**	**(102,615)**
Net Change in Fund Balances	(392,698)	72,267	(9,597)	(34,036)
Fund Balances, Beginning of Year	11,110,249	803,687	39,294	212,311
Fund Balances, End of Year	**$ 10,717,551**	**$ 875,954**	**$ 29,697**	**$ 178,275**

CITY OF IRWINDALE

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			
	Air Quality Improvement	Proposition A	Proposition C	Measure R
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	1,752	27,460	22,778	17,059
Use of money and property	54	1,958	835	1,701
Miscellaneous	-	-	-	-
Total Revenues	**1,806**	**29,418**	**23,613**	**18,760**
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Parks and recreation	-	-	-	-
Public works	-	26,244	-	-
Capital outlay	2,850	6,776	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	**2,850**	**33,020**	**-**	**-**
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,044)	(3,602)	23,613	18,760
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	-	-	(46,870)	(35,150)
Total Other Financing Sources (Uses)	**-**	**-**	**(46,870)**	**(35,150)**
Net Change in Fund Balances	(1,044)	(3,602)	(23,257)	(16,390)
Fund Balances, Beginning of Year	3,670	69,562	24,250	61,004
Fund Balances, End of Year	**$ 2,626**	**$ 65,960**	**$ 993**	**$ 44,614**

CITY OF IRWINDALE

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2020

	Special Revenue Funds			
	TDA Article 3	Federal Grants	Community Development Block Grant	State Grants
Revenues:				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	10,000	89,472	15,533	40,566
Use of money and property	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	**10,000**	**89,472**	**15,533**	**40,566**
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	15,533	-
Parks and recreation	-	-	-	-
Public works	-	-	-	36,274
Capital outlay	-	89,472	-	14,263
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	**-**	**89,472**	**15,533**	**50,537**
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,000	-	-	(9,971)
Other Financing Sources (Uses):				
Transfers in	-	-	-	-
Transfers out	(10,000)	-	-	-
Total Other Financing Sources (Uses)	**(10,000)**	**-**	**-**	**-**
Net Change in Fund Balances	-	-	-	(9,971)
Fund Balances, Beginning of Year	-	-	-	(1,446)
Fund Balances, End of Year	**$ -**	**$ -**	**$ -**	**$ (11,417)**

CITY OF IRWINDALE

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS YEAR ENDED JUNE 30, 2020

	Special Revenue Funds				Total Nonmajor Governmental Funds
	COPS	Asset Forfeiture - State	Irwindale Joint Powers Authority	Measure M	
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ 269,377
Intergovernmental	155,948	-	-	19,215	585,826
Use of money and property	10,410	32	92	704	196,190
Miscellaneous	-	-	-	-	865,645
Total Revenues	**166,358**	**32**	**92**	**19,919**	**1,917,038**
Expenditures:					
Current:					
General government	-	-	-	-	3,000
Public safety	159,895	-	-	-	205,908
Parks and recreation	-	-	-	-	-
Public works	-	-	-	-	363,604
Capital outlay	19,252	-	-	-	233,485
Debt service:					
Principal retirement	-	-	520,000	-	520,000
Interest and fiscal charges	-	-	42,400	-	42,400
Total Expenditures	**179,147**	**-**	**562,400**	**-**	**1,368,397**
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,789)	32	(562,308)	19,919	548,641
Other Financing Sources (Uses):					
Transfers in	-	-	561,562	-	1,227,772
Transfers out	-	-	-	(39,500)	(2,227,825)
Total Other Financing Sources (Uses)	**-**	**-**	**561,562**	**(39,500)**	**(1,000,053)**
Net Change in Fund Balances	(12,789)	32	(746)	(19,581)	(451,412)
Fund Balances, Beginning of Year	363,943	1,287	989	20,413	12,709,213
Fund Balances, End of Year	**$ 351,154**	**$ 1,319**	**$ 243**	**$ 832**	**$ 12,257,801**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
RECLAMATION
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$11,110,249	$11,110,249	$11,110,249	$ -
Resources (Inflows):				
Use of money and property	13,000	13,000	153,931	140,931
Miscellaneous	1,200,000	1,200,000	865,645	(334,355)
Transfers in	930,990	930,990	666,210	(264,780)
Amounts Available for Appropriations	**13,254,239**	**13,254,239**	**12,796,035**	**(458,204)**
Charges to Appropriations (Outflow):				
Public works	214,570	282,181	84,794	197,387
Transfers out	1,993,690	1,993,690	1,993,690	-
Total Charges to Appropriations	**2,208,260**	**2,275,871**	**2,078,484**	**197,387**
Budgetary Fund Balance, June 30	**$11,045,979**	**$10,978,368**	**$10,717,551**	**$ (260,817)**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
AB939
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 803,687	$ 803,687	$ 803,687	$ -
Resources (Inflows):				
Taxes	250,000	250,000	269,377	19,377
Use of money and property	1,000	1,000	19,182	18,182
Amounts Available for Appropriations	**1,054,687**	**1,054,687**	**1,092,246**	**37,559**
Charges to Appropriations (Outflow):				
Public works	236,560	254,919	216,292	38,627
Total Charges to Appropriations	**236,560**	**254,919**	**216,292**	**38,627**
Budgetary Fund Balance, June 30	**$ 818,127**	**$ 799,768**	**$ 875,954**	**$ 76,186**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
ASSET FORFEITURE
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 39,294	$ 39,294	$ 39,294	$ -
Resources (Inflows):				
Intergovernmental	-	129,497	120,343	(9,154)
Use of money and property	-	594	1,412	818
Amounts Available for Appropriations	**39,294**	**169,385**	**161,049**	**(8,336)**
Charges to Appropriations (Outflow):				
Public safety	-	40,585	30,480	10,105
Capital outlay	-	119,052	100,872	18,180
Total Charges to Appropriations	**-**	**159,637**	**131,352**	**28,285**
Budgetary Fund Balance, June 30	**$ 39,294**	**$ 9,748**	**$ 29,697**	**$ 19,949**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
STATE GAS TAX
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 212,311	$ 212,311	$ 212,311	$ -
Resources (Inflows):				
Intergovernmental	67,070	67,070	65,700	(1,370)
Use of money and property	70	70	5,879	5,809
Amounts Available for Appropriations	**279,451**	**279,451**	**283,890**	**4,439**
Charges to Appropriations (Outflow):				
General government	2,500	2,500	3,000	(500)
Capital outlay	-	20,590	-	20,590
Transfers out	64,640	229,092	102,615	126,477
Total Charges to Appropriations	**67,140**	**252,182**	**105,615**	**146,567**
Budgetary Fund Balance, June 30	**$ 212,311**	**$ 27,269**	**$ 178,275**	**$ 151,006**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
AIR QUALITY IMPROVEMENT
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 3,670	$ 3,670	$ 3,670	$ -
Resources (Inflows):				
Intergovernmental	1,700	1,700	1,752	52
Use of money and property	-	-	54	54
Amounts Available for Appropriations	**5,370**	**5,370**	**5,476**	**106**
Charges to Appropriations (Outflow):				
Capital outlay	-	2,850	2,850	-
Transfers out	1,700	1,700	-	1,700
Total Charges to Appropriations	**1,700**	**4,550**	**2,850**	**1,700**
Budgetary Fund Balance, June 30	**$ 3,670**	**$ 820**	**$ 2,626**	**$ 1,806**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
PROPOSITION A
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 69,562	$ 69,562	$ 69,562	$ -
Resources (Inflows):				
Intergovernmental	28,650	28,650	27,460	(1,190)
Use of money and property	50	50	1,958	1,908
Amounts Available for Appropriations	**98,262**	**98,262**	**98,980**	**718**
Charges to Appropriations (Outflow):				
Public works	28,700	28,700	26,244	2,456
Capital outlay	-	7,340	6,776	564
Total Charges to Appropriations	**28,700**	**36,040**	**33,020**	**3,020**
Budgetary Fund Balance, June 30	**$ 69,562**	**$ 62,222**	**$ 65,960**	**$ 3,738**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
PROPOSITION C
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 24,250	$ 24,250	$ 24,250	$ -
Resources (Inflows):				
Intergovernmental	23,770	23,770	22,778	(992)
Use of money and property	-	-	835	835
Amounts Available for Appropriations	**48,020**	**48,020**	**47,863**	**(157)**
Charges to Appropriations (Outflow):				
Transfers out	23,770	46,870	46,870	-
Total Charges to Appropriations	**23,770**	**46,870**	**46,870**	**-**
Budgetary Fund Balance, June 30	**$ 24,250**	**$ 1,150**	**$ 993**	**$ (157)**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
MEASURE R
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 61,004	$ 61,004	$ 61,004	$ -
Resources (Inflows):				
Intergovernmental	17,830	17,830	17,059	(771)
Use of money and property	-	-	1,701	1,701
Amounts Available for Appropriations	**78,834**	**78,834**	**79,764**	**930**
Charges to Appropriations (Outflow):				
Transfers out	17,830	35,150	35,150	-
Total Charges to Appropriations	**17,830**	**35,150**	**35,150**	**-**
Budgetary Fund Balance, June 30	**$ 61,004**	**$ 43,684**	**$ 44,614**	**$ 930**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
TDA ARTICLE 3
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	5,000	5,000	10,000	5,000
Amounts Available for Appropriations	**5,000**	**5,000**	**10,000**	**5,000**
Charges to Appropriation (Outflow):				
Transfers out	5,000	10,000	10,000	-
Total Charges to Appropriations	**5,000**	**10,000**	**10,000**	**-**
Budgetary Fund Balance, June 30	**$ -**	**$ (5,000)**	**$ -**	**$ 5,000**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
FEDERAL GRANTS
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	-	266,918	89,472	(177,446)
Amounts Available for Appropriations	**-**	**266,918**	**89,472**	**(177,446)**
Charges to Appropriations (Outflow):				
Public safety	-	3,975	-	3,975
Capital outlay	-	262,943	89,472	173,471
Total Charges to Appropriations	**-**	**266,918**	**89,472**	**177,446**
Budgetary Fund Balance, June 30	**$ -**	**$ -**	**$ -**	**$ -**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
COMMUNITY DEVELOPMENT BLOCK GRANT
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ -	$ -	$ -	$ -
Resources (Inflows):				
Intergovernmental	9,910	15,535	15,533	(2)
Amounts Available for Appropriations	**9,910**	**15,535**	**15,533**	**(2)**
Charges to Appropriation (Outflow):				
Public safety	-	15,535	15,533	2
Capital outlay	9,910	-	-	-
Total Charges to Appropriations	**9,910**	**15,535**	**15,533**	**2**
Budgetary Fund Balance, June 30	**$ -**	**$ -**	**$ -**	**$ -**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
STATE GRANTS
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ (1,446)	$ (1,446)	$ (1,446)	$ -
Resources (Inflows):				
Intergovernmental	-	125,000	40,566	(84,434)
Amounts Available for Appropriations	**(1,446)**	**123,554**	**39,120**	**(84,434)**
Charges to Appropriation (Outflow):				
Public works	-	465,088	36,274	428,814
Capital outlay	-	14,270	14,263	7
Total Charges to Appropriations	**-**	**479,358**	**50,537**	**428,821**
Budgetary Fund Balance, June 30	**$ (1,446)**	**$ (355,804)**	**$ (11,417)**	**$ 344,387**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
COPS
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 363,943	$ 363,943	$ 363,943	$ -
Resources (Inflows):				
Intergovernmental	-	162,549	155,948	(6,601)
Use of money and property	-	-	10,410	10,410
Amounts Available for Appropriations	**363,943**	**526,492**	**530,301**	**3,809**
Charges to Appropriations (Outflow):				
Public safety	-	496,806	159,895	336,911
Capital outlay	-	19,252	19,252	-
Total Charges to Appropriations	**-**	**516,058**	**179,147**	**336,911**
Budgetary Fund Balance, June 30	**$ 363,943**	**$ 10,434**	**$ 351,154**	**$ 340,720**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
ASSET FORFEITURE - STATE
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 1,287	$ 1,287	$ 1,287	$ -
Resources (Inflows):				
Use of money and property	-	755	32	(723)
Amounts Available for Appropriations	**1,287**	**2,042**	**1,319**	**(723)**
Charges to Appropriations (Outflow):				
Public safety	-	1,287	-	1,287
Total Charges to Appropriations	**-**	**1,287**	**-**	**1,287**
Budgetary Fund Balance, June 30	**$ 1,287**	**$ 755**	**$ 1,319**	**$ 564**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
IRWINDALE JOINT POWERS AUTHORITY
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 989	$ 989	$ 989	$ -
Resources (Inflows):				
Use of money and property	-	-	92	92
Transfers in	562,400	562,400	561,562	(838)
Amounts Available for Appropriations	**563,389**	**563,389**	**562,643**	**(746)**
Charges to Appropriations (Outflow):				
Debt service:				
Principal retirement	520,000	520,000	520,000	-
Interest and fiscal charges	42,400	42,400	42,400	-
Total Charges to Appropriations	**562,400**	**562,400**	**562,400**	**-**
Budgetary Fund Balance, June 30	**$ 989**	**$ 989**	**$ 243**	**$ (746)**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
MEASURE M
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 20,413	$ 20,413	$ 20,413	$ -
Resources (Inflows):				
Intergovernmental	20,200	20,200	19,215	(985)
Use of money and property	-	-	704	704
Amounts Available for Appropriations	**40,613**	**40,613**	**40,332**	**(281)**
Charges to Appropriation (Outflow):				
Transfers out	20,200	39,830	39,500	330
Total Charges to Appropriations	**20,200**	**39,830**	**39,500**	**330**
Budgetary Fund Balance, June 30	**$ 20,413**	**$ 783**	**$ 832**	**$ 49**

CITY OF IRWINDALE

BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENT PROJECTS
YEAR ENDED JUNE 30, 2020

	Budget Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Budgetary Fund Balance, July 1	$ 2,909,411	$ 2,909,411	$ 2,909,411	$ -
Resources (Inflows):				
Use of money and property	-	-	88,390	88,390
Miscellaneous	400,000	400,000	5,912	(394,088)
Transfers in	2,127,690	4,474,240	2,302,462	(2,171,778)
Amounts Available for Appropriations	**5,437,101**	**7,783,651**	**5,306,175**	**(2,477,476)**
Charges to Appropriation (Outflow):				
Capital outlay	2,855,000	15,343,272	5,198,719	10,144,553
Total Charges to Appropriations	**2,855,000**	**15,343,272**	**5,198,719**	**10,144,553**
Budgetary Fund Balance, June 30	**$ 2,582,101**	**$ (7,559,621)**	**$ 107,456**	**$ 7,667,077**

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Agency Funds

Agency funds are used to account for funds held for the benefit of parties outside the government. The resources in these agency funds are not used to support any City programs. Agency funds for the City of Irwindale are as follows:

Agency Fund – This fund accounts for deposits relative to specific programs or projects, received from external parties under the terms of established agreements.

Community Facilities District (CFD#1) – This fund accounts for the payment of debt service for bonds which were used for community facility improvements.

Live Oak Sewer Assessment District – This fund accounts for the payment of debt service for bonds which were used for sewer improvements on Live Oak Avenue.

Street Light Assessment District – This fund accounts for special assessments levied by the City for the operation and maintenance of street lights in the Irwindale Business Center.

Sewer Maintenance Assessment District – This fund accounts for special assessments levied for sewer system maintenance at the Irwindale Business Center.

CITY OF IRWINDALE

COMBINING STATEMENT OF NET POSITION
ALL AGENCY FUNDS
JUNE 30, 2020

	Agency	CFD #1	Live Oak Assessment District	Street Lighting District
Assets:				
Pooled cash and investments	$ 440,145	$ 124,209	$ 3,516	$ 39,378
Receivables:				
Accounts	7,500	-	-	-
Taxes	-	-	-	104
Accrued interest	-	1,572	14	154
Cash and investments with fiscal agents	-	803,608	-	-
Total Assets	**$ 447,645**	**$ 929,389**	**$ 3,530**	**$ 39,636**
Liabilities:				
Accounts payable	$ 1,431	$ -	$ -	$ 544
Deposits payable	446,214	929,389	3,530	39,092
Total Liabilities	**$ 447,645**	**$ 929,389**	**$ 3,530**	**$ 39,636**

CITY OF IRWINDALE

COMBINING STATEMENT OF NET POSITION
ALL AGENCY FUNDS
JUNE 30, 2020

	Sewer Maintenance District	Totals
Assets:		
Pooled cash and investments	$ 103,794	$ 711,042
Receivables:		
Accounts	-	7,500
Taxes	1,299	1,403
Accrued interest	492	2,232
Cash and investments with fiscal agents	-	803,608
Total Assets	**$ 105,585**	**$ 1,525,785**
Liabilities:		
Accounts payable	$ 2,721	$ 4,696
Deposits payable	102,864	1,521,089
Total Liabilities	**$ 105,585**	**$ 1,525,785**

CITY OF IRWINDALE

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Agency				
Assets:				
Pooled cash and investments	$ 144,330	$ 596,438	$ 300,623	$ 440,145
Receivables:				
Accounts	$ -	$ 7,500	$ -	$ 7,500
Total Assets	**$ 144,330**	**$ 603,938**	**$ 300,623**	**$ 447,645**
Liabilities:				
Accounts payable	$ 1,222	$ 66,502	$ 66,293	$ 1,431
Deposits payable	143,108	605,617	302,511	446,214
Total Liabilities	**$ 144,330**	**$ 672,119**	**$ 368,804**	**$ 447,645**
CFD #1				
Assets:				
Pooled cash and investments	$ 1,192,905	$ 24,247	$ 1,092,943	$ 124,209
Receivables:				
Accrued interest	2,346	1,572	2,346	1,572
Cash and investments with fiscal agents	791,014	12,673	79	803,608
Total Assets	**$ 1,986,265**	**$ 38,492**	**$ 1,095,368**	**$ 929,389**
Liabilities:				
Accounts payable	$ 2,200	$ 13,844	$ 16,044	$ -
Deposits payable	1,984,065	34,574	1,089,250	929,389
Total Liabilities	**$ 1,986,265**	**$ 48,418**	**$ 1,105,294**	**$ 929,389**
Live Oak Assessment District				
Assets:				
Pooled cash and investments	$ 3,443	$ 87	$ 14	$ 3,516
Receivables:				
Accrued interest	-	14	-	14
Total Assets	**$ 3,443**	**$ 101**	**$ 14**	**$ 3,530**
Liabilities:				
Deposits payable	$ 3,443	$ 87	$ -	$ 3,530
Total Liabilities	**$ 3,443**	**$ 87**	**$ -**	**$ 3,530**

CITY OF IRWINDALE

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 2020

	Balance July 1, 2019	Additions	Deductions	Balance June 30, 2020
Street Lighting District				
Assets:				
Pooled cash and investments	$ 38,760	$ 12,627	$ 12,009	$ 39,378
Receivables:				
Taxes	-	104	-	104
Accrued interest	110	154	110	154
Total Assets	**$ 38,870**	**$ 12,885**	**$ 12,119**	**$ 39,636**
Liabilities:				
Accounts payable	$ 51	$ 2,581	$ 2,088	$ 544
Deposits payable	38,819	12,622	12,349	39,092
Total Liabilities	**$ 38,870**	**$ 15,203**	**$ 14,437**	**$ 39,636**
Sewer Maintenance District				
Assets:				
Pooled cash and investments	$ 132,956	$ 149,152	$ 178,314	$ 103,794
Receivables:				
Taxes	-	1,299	-	1,299
Accrued interest	378	492	378	492
Total Assets	**$ 133,334**	**$ 150,943**	**$ 178,692**	**$ 105,585**
Liabilities:				
Accounts payable	$ 2,169	$ 79,491	$ 78,939	$ 2,721
Deposits payable	55,877	150,361	103,374	102,864
Advances from City of irwindale	75,288	-	75,288	-
Total Liabilities	**$ 133,334**	**$ 229,852**	**$ 257,601**	**$ 105,585**
Totals - All Agency Funds				
Assets:				
Pooled cash and investments	$ 1,512,394	$ -	$ -	$ 711,042
Receivables:				
Accounts	-	7,500	-	7,500
Taxes	-	1,403	-	1,403
Accrued interest	2,834	2,232	2,834	2,232
Restricted assets:				
Cash and investments with fiscal agents	791,014	12,673	79	803,608
Total Assets	**$ 2,306,242**	**$ 23,808**	**$ 2,913**	**$ 1,525,785**
Liabilities:				
Accounts payable	$ 5,642	$ 162,418	$ 163,364	$ 4,696
Deposits payable	2,225,312	803,174	418,321	1,521,089
Advances from City of irwindale	75,288	-	75,288	-
Total Liabilities	**$ 2,306,242**	**$ 965,592**	**$ 656,973**	**$ 1,525,785**

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Statistical Section

The Statistical Section of the City of Irwindale's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City of Irwindale's financial position has changed over time.

Table 1: Net Position by Component – Last Ten Fiscal Years
Table 2: Changes in Net Position – Last Ten Fiscal Years
Table 3: Fund Balances of Governmental Funds – Last Ten Fiscal Years
Table 4: Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the City of Irwindale's ability to generate revenues.

Table 5: Governmental Activities Tax Revenues By Source – Last Ten Fiscal Years
Table 6: Mining Tax Revenues – Last Ten Fiscal Years
Table 7: Mining Tax Rates – Last Ten Fiscal Years
Table 8: Principal Mining Taxpayers – Current Year and Nine Years Ago
Table 9: Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years
Table 10: Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years
Table 11: Principal Property Taxpayers – Current Year and Nine Years Ago
Table 12: Property Tax Levies and Collections – Last Ten Fiscal Years
Table 13: Taxable Sales by Category – Last Ten Fiscal Years
Table 14: Top 25 Sales Tax Producers – Current Year and Nine Years Ago

Debt Capacity

These schedules present information to help the reader assess City of Irwindale's levels of outstanding debt and the City's ability to issue additional debt in the future.

Table 15: Ratios of Outstanding Debt by Type – Last Ten Fiscal Years
Table 16: Bonded Debt Pledged Revenue Coverage Successor Agency Tax Allocation Bonds – Last Ten Fiscal Years
Table 17: Direct and Overlapping Debt
Table 18: Legal Debt Margin Information – Last Ten Fiscal Years

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment in which the City of Irwindale operates, and to help make comparisons over time and among other governments.

Table 19: Demographic and Economic Statistics – Last Ten Fiscal Years
Table 20: Principal Employers – Current Year and Nine Years Ago

Operating Information

These schedules contain information about the City of Irwindale's operations and resources to help the reader understand how the City's financial information relates to the services and activities it provides.

Table 21: Full-Time and Part-Time City Employees by Function – Last Ten Fiscal Years
Table 22: Operating Indicators by Function – Last Ten Fiscal Years
Table 23: Capital Asset Statistics by Function – Last Ten Fiscal Years

Sources: *Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for each relevant year.*

Table 1
City of Irwindale
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Governmental activities										
Net Investment in capital assets	$ 52,415,011	$ 54,163,083	$ 49,061,789	$ 49,624,207	$ 50,299,501	$ 49,794,671	$ 49,601,338	$ 51,120,018	$ 52,952,415	$ 56,824,870
Restricted	115,639,163	84,591,464	89,708,274	59,274,997	50,523,767	60,867,149	57,816,698	52,235,181	49,089,392	40,959,612
Unrestricted	(41,762,064)	37,421,055	33,485,053	33,115,512	30,064,576	23,747,719	31,214,451	31,221,394	37,652,546	35,939,800
Total governmental activities net position	$ 126,292,110	$ 176,175,602	$ 172,255,116	$ 142,014,716	$ 130,887,844	$ 134,409,539	$ 138,632,487	$ 134,576,593	$ 139,694,353	$ 133,724,282

Table 2
City of Irwindale
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ended June 30,									
	2011	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**	**2019**	**2020**
Expenses										
Governmental activities:										
General government	$ 15,295,872	$ 11,618,188	$ 7,675,365	$ 7,460,530	$ 7,629,859	$ 8,761,277	$ 13,737,232	$ 7,288,404	$ 8,340,672	$ 14,358,179
Public safety	5,713,485	5,947,245	5,797,927	5,666,135	5,718,022	5,837,909	6,360,040	7,104,410	7,444,547	8,840,499
Public works	6,308,680	5,743,162	5,392,703	6,804,537	7,152,933	6,268,933	8,457,410	8,615,524	10,579,291	6,953,919
Parks and recreation	1,851,457	1,846,848	1,835,292	1,859,710	1,853,463	1,879,106	2,775,633	2,147,371	1,672,481	1,932,673
Interest on long-term debt	5,427,530	2,657,051	297,961	376,489	142,709	145,043	127,274	121,752	117,524	109,880
Total primary government expenses	$ 34,597,024	$ 27,812,494	$ 20,999,248	$ 22,167,401	$ 22,496,986	$ 22,892,268	$ 31,457,589	$ 25,277,461	$ 28,154,515	$ 32,195,150
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ -	$ 502	$ 442	$ 12	$ -	$ 400	$ -	$ 994,225	$ 424,921	$ 380,424
Public safety	529,939	497,442	409,754	301,789	241,960	219,112	427,686	517,901	547,025	427,120
Public works	1,562,668	523,323	499,829	1,104,906	1,004,298	780,947	1,627,920	2,851,874	2,067,126	3,351,914
Parks and recreation	121,570	117,481	116,836	102,531	113,399	121,177	132,209	135,159	132,454	73,328
Operating grants and contributions	1,469,968	887,048	615,256	1,504,715	800,651	1,010,005	836,673	473,320	447,927	5,555,246
Capital grants and contributions	41,852	34,169	227,058	75,051	196,263	290,685	4,897	3,290,793	5,460,370	1,362,431
Total primary government revenues	$ 3,725,997	$ 2,059,965	$ 1,869,175	$ 3,089,004	$ 2,356,571	$ 2,422,326	$ 3,029,385	$ 8,263,272	$ 9,079,823	$ 11,150,463
Net Revenues (Expense)										
Total primary government net expense	$ (30,871,027)	$ (25,752,529)	$ (19,130,073)	$ (19,078,397)	$ (20,140,415)	$ (20,469,942)	$ (28,428,204)	$ (17,014,189)	$ (19,074,692)	$ (21,044,687)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property	$ 18,421,025	$ 9,022,938	$ 3,621,003	$ 1,296,288	$ 1,994,517	$ 2,166,117	$ 1,925,140	$ 2,257,962	$ 2,182,643	$ 1,924,401
Mining/processing	4,256,883	4,457,993	5,001,084	5,726,528	6,446,449	6,717,324	6,291,651	7,088,995	7,130,002	6,233,454
Sales	4,207,592	3,394,807	3,757,466	4,246,191	3,882,558	3,691,820	3,937,691	4,220,157	4,527,677	4,065,292
Utility Users	3,593,910	3,134,265	3,289,837	3,658,588	4,018,841	3,755,043	3,601,434	3,873,263	3,759,934	3,439,780
Franchise	910,274	1,114,846	1,068,712	1,210,925	1,332,218	1,330,527	1,348,162	1,410,694	1,355,055	1,345,110
Business licenses	971,720	1,118,699	1,084,552	1,047,405	983,323	1,151,728	1,234,886	1,236,833	1,513,989	1,433,490
Other	441,742	310,334	267,682	331,731	376,131	345,301	426,282	413,519	363,873	412,270
Motor vehicle in lieu	121,549	111,598	113,675	121,712	124,842	127,443	129,810	138,747	146,857	153,720
Use of money and property	1,847,903	2,725,901	1,330,941	623,267	1,013,123	1,155,492	600,339	599,074	2,541,718	629,741
Gain on sale of assets	4,844,874	-	514,453	-	-	718,150	4,572,836	-	-	-
Other	1,122,602	411,368	1,135,156	728,407	275,362	2,809,931	8,651,269	869,325	670,704	950,250
Extraordinary gain/(loss) on dissolution of redevelopment agency *	-	50,571,909	(5,974,974)	(30,153,045)	5,785,449	-	-	-	-	(5,512,892)
Total primary government	40,740,074	76,374,658	15,209,587	(11,162,003)	26,232,813	23,968,876	32,719,500	22,108,569	24,192,452	15,074,616
Change in Net Position										
Total primary government	$ 9,869,047	$ 50,622,129	$ (3,920,486)	$ (30,240,400)	$ 6,092,398	$ 3,498,934	$ 4,291,296	$ 5,094,380	$ 5,117,760	$ (5,970,071)

* Per State Assembly Bill AB 1X26, redevelopment agencies in California were dissolved as of February 1, 2012. After this dissolution date, the assets and financial activities of the former Irwindale Community Redevelopment Agency are reported as a fiduciary fund in the financial statements of the City of Irwindale which serves as the Successor Agency to the Irwindale Community Redevelopment Agency.

Table 3
City of Irwindale
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General fund										
Nonspendable	$ 42,441,980	$ 30,191,045	$ 34,346,793	$ 4,188,578	$ 11,013,366	$ 12,142,153	$ 9,181,943	$ 8,869,831	$ 5,971,949	$ 6,173,082
Restricted	-	-	2,464,622	-	-	-	-	-	-	-
Assigned	24,279,691	25,176,638	17,677,821	17,057,727	14,897,110	18,676,485	30,620,784	30,112,196	32,081,720	28,924,403
Unassigned	-	-	-	-	-	-	-	-	-	-
Total general fund	66,721,671	55,367,683	54,489,236	21,246,305	25,910,476	30,818,638	39,802,727	38,982,027	38,053,669	35,097,485
All other governmental funds										
Nonspendable	$ 24,227,822	$ 29,122,352	$ 17,162,644	$ 14,590,361	$ 13,401,152	$ -	$ -	$ -	$ -	$ -
Restricted:										
Continuing Operations	25,084,449	3,400,709	16,151,287	18,095,879	19,226,187	-	-	-	-	-
Public safety	272,231	347,622	439,857	785,583	498,511	321,512	332,320	400,881	404,524	382,170
Public works	20,671,666	21,567,736	23,336,819	24,887,273	27,031,968	-	-	29,781,088	26,971,910	26,249,123
Capital projects funds	-	-	-	-	-	30,375,656	30,621,096	-	2,909,411	107,456
Housing activities	-	-	-	-	-	30,169,981	26,862,878	22,052,482	18,802,558	12,806,670
Debt service	7,742,159	-	-	915,900	915,964	-	404	730	989	243
Assigned	-	-	-	-	-	-	-	-	1,400,000	-
Unassigned	(47,862)	-	-	-	(4,805)	(4,863)	(180,356)	(26,479)	(1,446)	(11,417)
Total all other governmental funds	$ 77,950,465	$ 54,438,419	$ 57,090,607	$ 59,274,996	$ 61,068,977	$ 60,862,286	$ 57,636,342	$ 52,208,702	$ 50,487,946	$ 39,534,245

Table 4
City of Irwindale
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis accounting)

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues:										
Taxes	$ 32,787,793	$ 22,994,591	$ 17,717,330	$ 17,209,830	$ 19,479,493	$ 19,304,177	$ 18,654,064	$ 20,597,369	$ 20,432,581	$ 18,908,037
Licenses and permits	989,453	283,398	247,039	530,137	576,658	554,101	938,966	1,715,887	1,396,588	1,072,463
Intergovernmental	634,658	854,348	1,088,969	870,432	815,984	685,971	474,772	563,951	1,017,960	804,439
Charges for services	842,152	470,000	447,475	753,446	570,149	526,145	1,504,357	1,517,298	1,114,488	2,567,927
Use of money and property	382,572	2,725,901	1,330,941	623,267	1,013,123	1,155,492	599,476	599,361	2,685,365	2,019,171
Fines and forfeitures	1,847,903	385,350	332,347	225,655	212,850	193,467	243,812	305,749	326,981	204,280
Contributions	4,547	2,000	8,600	10,730	208,041	556,028	41,079	37,550	253,094	3,379,612
Miscellaneous	3,057,217	1,714,792	1,143,637	734,104	278,003	2,812,240	8,672,122	5,007,717	4,451,692	2,445,400
Total revenues	$ 40,546,295	$ 29,430,380	$ 22,316,338	$ 20,957,601	$ 23,154,301	$ 25,787,621	$ 31,128,648	$ 30,344,882	$ 31,678,749	$ 31,401,329
Expenditures:										
General government	$ 15,281,394	$ 11,009,364	$ 6,891,893	$ 7,368,913	$ 7,459,738	$ 7,999,231	$ 13,525,715	$ 12,858,871	$ 9,197,821	$ 14,582,673
Public safety	5,449,255	5,792,040	5,569,075	5,472,221	5,552,325	5,702,613	5,780,504	9,915,262	9,740,120	10,467,471
Parks and recreation	5,136,018	1,662,490	1,653,370	1,661,622	1,661,770	1,781,960	1,935,900	1,862,459	1,927,800	2,050,185
Public works	1,651,410	4,407,686	4,159,516	4,345,647	4,793,164	4,741,024	6,610,493	8,418,135	8,016,992	6,352,081
Capital outlay	1,735,299	1,449,905	927,084	1,772,245	2,429,246	987,916	1,490,419	2,927,419	3,510,263	5,706,314
Debt Service:										
Principal	3,989,657	3,739,902	445,159	4,835,000	440,000	455,000	465,000	480,000	495,000	520,000
Interest and fiscal charges	5,162,080	4,246,611	235,979	409,021	145,356	136,556	135,308	131,076	126,996	119,598
Total expenditures	$ 38,405,113	$ 32,307,998	$ 19,882,076	$ 25,864,669	$ 22,481,599	$ 21,804,300	$ 29,943,339	$ 36,593,222	$ 33,014,992	$ 39,798,322
Excess of revenues over (under) expenditures	$ 2,141,182	$ (2,877,618)	$ 2,434,262	$ (4,907,068)	$ 672,702	$ 3,983,321	$ 1,185,309	$ (6,248,340)	$ (1,336,243)	$ (8,396,993)
Other financing sources (uses):										
Transfers in	$ 45,678,056	$ 10,041,173	$ 642,717	$ 3,963,307	$ 1,200,515	$ 3,909,009	$ 5,391,719	$ 3,006,609	$ 6,372,238	$ 5,523,924
Transfers out	(45,678,056)	(10,041,173)	(642,717)	(3,963,307)	(1,200,515)	(3,909,009)	(5,391,719)	(3,006,609)	(6,372,238)	(5,523,924)
Proceeds on sale of land held	4,844,874	-	514,453	-	-	718,150	4,572,836	-	1,229,321	-
Loss on sale of land held	-	-	-	-	-	-	-	-	(2,542,192)	(5,512,892)
Bonds issued	-	-	-	3,870,000	-	-	-	-	-	-
Bond premium	-	-	-	131,572	-	-	-	-	-	-
Contributions to Successor Agency	-	(545,416)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	$ 4,844,874	$ (545,416)	$ 514,453	$ 4,001,572	$ -	$ 718,150	$ 4,572,836	$ -	$ (1,312,871)	$ (5,512,892)
Extraordinary Gain/(Loss) *	-	(31,443,000)	(1,174,974)	(30,153,045)	5,785,449	-	-	-	-	-
Net change in fund balances before restatements	$ 6,986,056	$ (34,866,034)	$ 1,773,741	$ (31,058,541)	$ 6,458,151	$ 4,701,471	$ 5,758,145	$ (6,248,340)	$ (2,649,114)	$ (13,909,885)
Restatement of fund balances	(3,296,051)	-	-	-	-	-	-	-	-	-
Net change in fund balances, after restatement	$ 3,690,005	$ (34,866,034)	$ 1,773,741	$ (31,058,541)	$ 6,458,151	$ 4,701,471	$ 5,758,145	$ (6,248,340)	$ (2,649,114)	$ (13,909,885)
Debt service as a percentage of noncapital expenditures **	24.96%	25.88%	3.59%	21.77%	2.92%	2.84%	2.11%	1.82%	2.11%	1.88%

* Per State Assembly Bill AB 1X26, redevelopment agencies in California were dissolved as of February 1, 2012. The assets and financial activities of the former Irwindale Community Redevelopment Agency are now reported as a fiduciary fund in the financial statements of the City of Irwindale which serves as the Successor Agency to the Irwindale Community Redevelopment Agency, which has resulted in these Extraordinary Gains/(Loss) amounts.

** The amount of capital outlay used to calculate the ratio of total debt service expenditures to noncapital expenditures is based on the capital outlay amount in the government-wide statement, Reconciliation of the Statement of Revenues, Expenditures, and Changes to Fund Balances of Governmental Funds to the Statement of Activities

Table 5
City of Irwindale
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30		Property Tax	Mining Tax	Sales Tax	Utility Users Tax	Other Tax	Total Taxes
2011		18,421,025	4,256,883	4,207,592	3,593,910	2,323,736	32,803,146
2012	*	9,022,938	4,457,993	3,394,807	3,134,265	2,543,879	22,553,882
2013	*	3,621,003	5,001,084	3,757,466	3,289,837	2,420,946	18,090,336
2014		1,296,288	5,726,528	4,246,191	3,658,588	2,590,061	17,517,656
2015		1,994,517	6,446,449	3,882,558	4,018,841	2,691,672	19,034,037
2016		2,166,117	6,717,324	3,691,820	3,755,043	2,827,556	19,157,860
2017		1,926,393	6,291,651	3,937,691	3,601,434	3,009,330	18,766,499
2018		2,257,962	7,088,995	4,220,157	3,873,263	3,061,046	20,501,423
2019		2,182,643	7,130,002	4,527,677	3,759,934	3,232,917	20,833,173
2020		1,924,401	6,233,454	4,065,292	3,439,780	3,190,870	18,853,797

* Per State Assembly Bill AB 1X26, redevelopment agencies in California were dissolved as of February 1, 2012. After this dissolution date, the assets and financial activities of the former Irwindale Community Redevelopment Agency are reported as a fiduciary fund in the financial statements of the City of Irwindale, which serves as the Successor Agency to the Irwindale Community Redevelopment Agency. Fiscal Year 2012 reflects a partial year of tax increment revenue, as these funds discontinued after February 2012 to the dissolution of the redevelopment agency. Fiscal Year 2013 reflects the first full year without tax increment revenues. This amount includes property taxes, as well as taxes received by the County as residual revenue from the Successor Agency.

Table 6
City of Irwindale
Mining Tax Revenues
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year Ended June 30	Excavation Tax	Processing Tax	Special Mining Excavation Tax	Special Mining Processing Tax	Total Mining Taxes
2011	1,250,181	665,572	1,527,355	813,775	4,256,883
2012	1,327,094	679,849	1,621,328	829,722	4,457,993
2013	1,491,796	759,545	1,822,951	926,792	5,001,084
2014	1,698,843	879,048	2,076,325	1,072,312	5,726,528
2015	1,917,157	984,895	2,343,051	1,201,346	6,446,449
2016	1,982,039	1,042,060	2,422,446	1,270,779	6,717,324
2017	1,857,818	979,163	2,260,579	1,194,091	6,291,651
2018	2,091,731	1,099,413	2,557,242	1,340,609	7,088,995
2019	2,097,535	1,112,120	2,564,302	1,356,045	7,130,002
2020	1,638,905	1,166,733	2,005,071	1,422,745	6,233,454

Source: City of Irwindale Finance Department

Table 7
City of Irwindale
Mining Tax Rates
Last Ten Fiscal Years

Fiscal Year Ended June 30	Excavation Tax Rate (per ton)	Processing Tax Rate (per ton)	Special Mining Excavation Tax Rate (per ton)	Special Mining Processing Tax Rate (per ton)
2011	0.2558	0.1279	0.3125	0.1561
2012	0.2596	0.1298	0.3172	0.1584
2013	0.2619	0.1310	0.3201	0.1598
2014	0.2656	0.1328	0.3246	0.1620
2015	0.2669	0.1335	0.3262	0.1628
2016	0.2770	0.1362	0.3327	0.1661
2017	0.2795	0.1399	0.3417	0.1706
2018	0.2907	0.1455	0.3554	0.1774
2019	0.3003	0.1503	0.3671	0.1833
2020	0.3024	0.1514	0.3697	0.1846

Source: City of Irwindale Finance Department

Table 8
City of Irwindale
Principal Mining Taxpayers
Current Year and Nine Years Ago
June 30, 2020

	2020			2011		
Mining Operator	**Mining Taxes**	**Rank**	**Percentage of Total Mining Tax Revenue**	**Mining Taxes**	**Rank**	**Percentage of Total Mining Tax Revenue**
Vulcan Durbin/Reliance	2,619,340	1	42.0%	1,942,344	1	45.6%
Hanson Aggregates	2,319,986	2	37.2%	1,062,347	2	25.0%
United Rock	1,097,036	3	17.6%	1,008,909	3	23.7%
Holliday Rock	78,859	4	1.3%	68,319	6	1.6%
All American Asphalt	68,481	5	1.1%	68,759	5	1.6%
Peck Road Gravel Pit	48,239	6	0.8%	106,205	4	2.5%
Totals	6,231,941		100.00%	4,256,883		100.00%

Source: City of Irwindale Finance Department

Table 9
City of Irwindale
Assessed Value and Estimated Actual
Last Ten Fiscal Years

Category	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Residential	45,110,136	46,217,368	47,150,265	48,487,088	51,209,692	53,803,730	55,306,155	59,483,148	64,644,891	69,211,895
Commercial	171,734,153	156,088,581	154,295,529	165,743,037	174,522,114	179,619,293	182,176,675	171,797,899	171,514,320	213,589,419
Industrial	1,305,649,188	1,251,478,474	1,256,350,532	1,383,353,215	1,428,571,157	1,454,273,793	1,480,939,609	1,615,507,741	1,692,091,506	1,839,178,802
Government Owned	473,148	476,710	486,243	496,011	498,217	508,170	515,919	526,237	536,761	547,495
Institutional	150,442	151,574	154,604	157,695	158,410	161,574	164,037	167,317	850,000	-
Miscellaneous	7,585,554	7,445,786	7,399,309	7,354,853	7,804,466	7,806,464	7,795,215	7,764,046	7,781,738	7,829,920
Recreational	11,051,541	11,134,758	11,357,451	11,584,598	11,637,190	22,969,948	23,320,239	26,356,643	26,883,775	27,421,449
Vacant	44,713,577	44,946,595	61,389,175	53,746,555	63,402,720	69,052,434	78,577,829	81,698,273	81,100,375	79,272,843
SBE Nonunitary	8,555,358	8,555,358	8,555,358	7,427,946	7,427,946	7,071,026	7,071,526	7,071,526	7,071,526	7,071,526
Cross Reference	88,675,287	98,587,226	104,765,839	101,727,504	87,844,101	86,806,996	88,007,252	129,623,585	145,323,008	133,542,664
Unsecured	319,707,493	326,709,346	335,799,957	350,202,859	352,575,992	351,397,594	352,596,600	332,009,850	369,615,372	310,428,919
Exempt	(49,906,700)	(44,332,373)	(43,322,431)	(43,339,793)	(43,339,793)	(44,205,503)	(43,526,869)	(40,168,105)	(37,440,651)	(33,879,116)
TOTALS	2,003,405,877	1,951,791,776	1,987,704,262	2,130,281,361	2,185,652,005	2,233,471,022	2,276,471,056	2,432,006,265	2,567,413,272	2,688,094,932
Total Direct Rate	0.92974%	0.92704%	0.92472%	0.11961%	0.11935%	0.11913%	0.11874%	0.11491%	0.11809%	0.11771%

Source: HdL Coren & Cone Reports

Notes: In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed as a result of new construction activity or at the time it is sold to a new owner. At that point, the property is reassessed based upon the added value of the construction or at the purchase price (market value) or economic value of the property sold. The assessed valuation data shown above represents the only data currently available with respect to actual market value of taxable property and is subject to the limitations described above.

Table 10
City of Irwindale
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Fiscal Year Ended	Direct Rate	Overlapping Rates				Total Direct & Overlapping Rates
	General Levy	Los Angeles County	School Districts	Community College	Water District	
2011	1.00000	0.00000	0.72930	0.08591	0.00370	1.81891
2012	1.00000	0.00000	0.80303	0.08507	0.00370	1.89180
2013	1.00000	0.00000	0.79357	0.08298	0.00350	1.88005
2014	1.00000	0.00000	0.78442	0.07141	0.00350	1.85933
2015	1.00000	0.00000	0.81082	0.07277	0.00350	1.88709
2016	1.00000	0.00000	0.89519	0.06507	0.00350	1.96376
2017	1.00000	0.00000	0.84665	0.07614	0.00350	1.92629
2018	1.00000	0.00000	0.92805	0.07348	0.00350	2.00503
2019	1.00000	0.00000	0.93819	0.07227	0.00350	2.01396
2020	1.00000	0.00000	0.91819	0.09525	0.00350	2.01694

Source: HdL Coren & Cone Reports

Notes: In 1978, California voters passed Proposition 13 which sets the property tax rate at 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of the various intergovernmental overlapping debt.

Table 11
City of Irwindale
Principal Property Taxpayers
Current Year and Nine Years Ago
June 30, 2020

	2020			2011		
Property Owner	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Millercoors Inc./Miller Brewing Company	$ 406,389,520	1	15.08%	$ 348,339,709	1	17.35%
Crow Family Holdings Industrial	112,380,391	2	4.17%	95,533,041	2	4.76%
BPP Pacific Indl Reit LA Reg	88,557,185	3	3.29%	-		0.00%
Huy Fong Irwindale LLC	80,973,113	4	3.01%	-		0.00%
Vulcan Materials	62,545,051	5	2.32%	-		0.00%
Duke Realty	62,500,000	6	2.32%	-		0.00%
Hanson Aggregates West Inc.	61,940,815	7	2.30%	36,965,250	9	1.84%
Metropolitan Life Insurance Company	59,714,047	8	2.22%	61,604,319	3	3.07%
Rexford Industrial Realty LP	51,632,299	9	1.92%	-		0.00%
Davis Wire Corporation	50,820,104	10	1.89%	38,012,466	7	1.89%
Walton CWCA Ramona	-		0.00%	47,231,536	4	2.35%
Ready Pac Produce Inc.	-		0.00%	46,460,144	5	2.31%
Unitek Corporation	-		0.00%	39,712,346	6	1.98%
Consolidated Rock Products	-		0.00%	36,997,631	8	1.84%
California Community News Corp	-		0.00%	33,446,492	10	1.67%
Totals	$ 1,037,452,525		38.51%	$ 784,302,934		39.07%

Source: HdL Coren & Cone Reports

Table 12
City of Irwindale
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30	City Tax Levy	Collected within the Fiscal Year of the Levy		Collected In Subsequent Years	Total Collections	
		Amount Collected	Percentage of Levy		Amount	Percentage of Levy
2011	203,934	202,982	99.5%	291	203,273	99.7%
2012	201,838	200,222	99.2%	280	200,501	99.3%
2013	203,082	202,147	99.5%	274	202,421	99.7%
2014	203,572	202,460	99.5%	302	202,762	99.6%
2015	203,580	200,674	98.6%	1,269	201,943	99.2%
2016	203,800	202,034	99.1%	NA	202,034	99.1%
2017	207,200	204,997	98.9%	NA	204,997	98.9%
2018	212,230	209,975	98.9%	NA	209,975	98.9%
2019	212,230	207,762	97.9%	NA	207,762	97.9%
2020	212,240	210,165	99.0%	NA	210,165	99.0%

NA - Information not available.

Source: HdL Coren & Cone, City of Irwindale Finance Dept, and County of Los Angeles Office of Auditor-Controller

Table 13
City of Irwindale
Taxable Sales by Category
Last Ten Fiscal Years

(in thousands of dollars)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Apparel Stores	379	365	363	664	580	599	483	733	719	635
Food Stores	324	376	345	353	458	715	591	353	290	285
Eating and Drinking Places	17,244	17,682	17,783	18,006	18,860	20,889	21,624	21,945	22,122	23,374
Building Materials	11,918	12,426	11,692	10,995	9,844	11,268	12,775	17,564	16,928	16,205
Auto Dealers and Supplies	5,758	3,134	3,224	3,285	3,294	3,606	6,311	7,788	9,331	9,862
Service Stations	35,185	44,254	50,541	51,843	51,248	45,400	38,906	42,478	44,726	50,297
Other Retail Stores	25,562	32,566	20,349	15,128	15,440	14,266	13,493	13,176	14,190	14,248
All Other Outlets	304,942	267,267	270,907	279,913	301,534	303,365	284,013	318,720	295,983	267,808
Total	$ 401,312	$ 378,070	$ 375,204	$ 380,187	$ 401,258	$ 400,108	$ 378,196	$ 422,757	$ 404,289	$ 382,714

* 2020 data not available.

Source: State of California Board of Equalization and the HdL Companies

Note: Due to confidentiality requirements, the names of the ten largest revenue payers are not disclosed.
The categories presented are intended to provide alternative information regarding the sources of the City's revenue.
HdL Companies reports run on an adjusted basis which means that they incorporate needed adjustments each year. Totals can also change as business types are more in line to their actual business activity.

Table 14
City of Irwindale
Top 25 Sales Tax Producers
Current Year and Nine Years Ago
June 30, 2020

2020		2011	
Business Name	**Business Category**	**Business Name**	**Business Category**
Applied Industrial Tech	Heavy Industrial	Airgas West	Drugs/Chemicals
Arco	Service Stations	Arco	Service Stations
Arco AM PM	Service Stations	Arco AM PM	Service Stations
Arco AM PM	Service Stations	Arco AM PM	Service Stations
Bartley Optical Sales	Medical/Biotech	Arco AM PM	Service Stations
Chem Arrow	Drugs/Chemicals	Bartley Optical Sales	Medical/ Biotech
Decore Ative Specialties	Contractors	Chaparral Concrete	Contractors
Food Makers Bakery Equipment	Food Service Equip./Supplies	Chem Arrow	Drugs/Chemicals
G & I Islas	Heavy Industrial	Decore Ative Specialties	Contractors
Geary Pacific Supply	Contactors	Foothill Transit-Bus Purchase	Transportation/Rentals
Gentle Carmen Auto	Used Automotive Dealers	Hanson Aggregates West	Contractors
Hanson Aggregates West	Contractors	Holliday Rock Co	Contractors
Holliday Rock Co	Contractors	Iherb	Fulfillment Centers
Lifetouch National School Studios	Portrait Studios	Jacmar Food Service	Food Service Equip./Supplies
McDonalds	Quick-Service Restaurants	Matheson Tri Gas	Drugs/Chemicals
Miller Brewing Company	Food Service Equip./Supplies	Miller Brewing Company	Food Service Equip./Supplies
Miller Coors-Irwindale Brewery	Food Service Equip./Supplies	National Ready Mixed Concrete	Contractors
Patton Sales	Office Supplies/ Furniture	Scholastic Book Fairs	Stationery/Book Stores
Rivergrade Shell Station	Service Stations	Select Copy Systems	Office Supplies/Furniture
Semihandmade	Textiles/Furnishings	Spragues Rock & Sand	Contractors
Sigler	Contractors	Trio Engineered Products	Light Industrial/Printers
Spragues Rock & Sand	Contractors	United Rock Products	Contractors
Unitek	Drugs/Chemicals	Unitek	Drugs/Chemicals
Vulcan Materials	Contractors	Vulcan Materials	Contractors
Western Emulsions	Contractors	W W Grainger	Electrical Equipment
Percent of Fiscal Year Total Paid by Top 25 Accounts	68.41%		70.60%

Source: HdL Coren & Cone Reports

Firms Listed Alphabetically (April through March data for each year)

Table 15
City of Irwindale
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year		Lease Revenue Bonds (1)	Capital Leases	Total Debt Primary Government	Total Debt As A Percentage on Taxable Assessed Value	Per Capita Personal Income	Ratio of Outstanding Debt
2011		5,220,000	11,394	5,231,394	0.26%	15,758	NM
2012		4,800,000	6,492	4,806,492	0.25%	19,040	NM
2013		4,360,000	1,333	4,361,333	0.22%	20,093	NM
2014	(2)	3,526,572	-	3,526,572	0.17%	19,212	NM
2015		3,070,126	-	3,070,126	0.14%	18,934	NM
2016		2,598,680	-	2,598,680	0.12%	19,594	NM
2017		2,117,234	-	2,117,234	0.09%	18,219	NM
2018		1,620,788	-	1,620,788	0.07%	18,110	NM
2019		1,109,342	-	1,109,342	0.04%	18,389	NM
2020		572,896	-	572,896	0.02%	25,002	NM

Source: City of Irwindale Note 6 to Financial Statements and Statistical Table 19

NM: Not Meaningful - As reflected in Table 19, the city's population is extraordinarily small; the majority of the City consists of Commercial and Industrial businesses. Therefore the Ratio of Outstanding Debt produces a result which is not meaningful or of value for analysis.

(1) Amounts presented included related premiums, discounts, and adjustments.

(2) On July 2, 2013, the City refinanced it's 2001 Certificate of Participation Bonds. As of fiscal year ended June 30, 2014, the City's outstanding debt consists of the 2013 Lease Revenue Bonds.

Table 16
City of Irwindale
Bonded Debt Pledged Revenue Coverage
Successor Agency Tax Allocation Bonds
Last Ten Fiscal Years

Fiscal Year	Tax Increment/ Allocation	Debt Service Principal and Interest	Coverage
2011	17,759,769	8,888,625	2.00
2012	8,668,428	8,877,673	0.98 (1)
2013	8,613,441	8,211,378	1.05 (2)
2014	5,182,005	8,205,079	0.63
2015	6,400,062	8,059,710	0.79
2016	8,036,419	7,995,186	1.01
2017	6,313,666	7,987,661	0.79
2018	5,286,629	7,982,087	0.66
2019	8,349,620	7,984,142	1.05
2020	8,329,604	7,981,230	1.04

Source: City of Irwindale

Note: Details regarding the Successor Agency's outstanding debt can be found in Note 12c to the Financial Statements.

(1) Per State Assembly Bill AB 1X26, redevelopment agencies in California were dissolved as of February 1, 2012. After this dissolution date, taxes were no longer allocated to redevelopment agencies as Tax Increment. Fiscal Year 2012 lists Tax Increment received for only part of the year.

(2) As of February 1, 2012, the City serves as the Successor Agency to the former redevelopment agency, and funds for payment of debt obligations are allocated through a Recognized Obligation Payment Schedule (ROPS) process. The State must approve the ROPS prior to the County distributing property tax allocations.

Fiscal Year 2012-13 and all fiscal years afterward reflect Redevelopment Property Tax Trust Fund (RPTTF) revenue allocated to the Successor Agency through the ROPS process for payment of its debt obligations. RPTTF allocations are approved by the State and distributed by the County.

Table 17
City of Irwindale
Direct and Overlapping Debt
As of June 30, 2020

	Percentage Applicable to City of Irwindale	(1)	Amount Applicable to City of Irwindale	
2019-20 Assessed Valuation (after deducting Incremental Value)			$ 193,623,557	
Direct Debt:				
2013 Lease Revenue Refunding Bond	100%		572,896	(2)
			$ 572,896	
Overlapping Debt:				
Metropolitan Water District	0.017%		$ 2,731	
El Monte School District	2.150%		2,033,479	
El Monte Union High School District	1.121%		1,814,717	
Citrus Community College District	5.349%		4,152,035	
Mt San Antonio Community College District	0.970%		7,050,431	
Rio Hondo Community College District	0.425%		502,427	
Azusa Unified School District	15.988%		18,217,450	
Baldwin Park Unified School District	6.240%		9,781,320	
Covina Valley Unified School District	5.928%		11,633,140	
Duarte Unified School District	9.987%		7,478,392	
Monrovia Unified School District	0.731%		125,186	
West Covina Unified School District	0.010%		7,560	
Total Overlapping Debt			$ 62,798,868	
Total Direct and Overlapping Tax and Assessment Debt:			$ 63,338,868	

Ratio to Assessed Valuation:	
Direct Debt %	0.30%
Overlapping Debt %	32.43%
Total Gross Debt %	32.71%

(1) Percentage of overlapping agency's assessed valuation located within boundaries of the city.
(2) Amount presented includes related premiums, discounts, and adjustments.

Source: Hdl Coren & Cone Reports

Table 18
City of Irwindale
Legal Debt Margin Information
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assessed valuation	$ 2,003,405,877	$ 1,951,791,776	$ 1,987,704,262	$ 2,130,281,361	$ 2,185,652,005	$ 2,233,471,022	$ 2,276,471,056	$ 2,432,006,265	$ 2,567,413,272	$ 2,688,094,932
Conversion percentage	25%	25%	25%	25%	25%	25%	25%	25%	25%	25%
Adjusted assessed valuation	500,851,469	487,947,944	496,926,066	532,570,340	546,413,001	558,367,756	569,117,764	608,001,566	641,853,318	672,023,733
Debt limit percentage	15%	15%	15%	15%	15%	15%	15%	15%	15%	15%
Debt limit	75,127,720	73,192,192	74,538,910	79,885,551	81,961,950	83,755,163	85,367,665	91,200,235	96,277,998	100,803,560
Less debt applicable to the limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 75,127,720	$ 73,192,192	$ 74,538,910	$ 79,885,551	$ 81,961,950	$ 83,755,163	$ 85,367,665	$ 91,200,235	$ 96,277,998	$ 100,803,560
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect a the time that the legal debt margin was enacted by the State of California for local governments located within the State.

Source: City of Irwindale, Statistical Table 9 and Notes to Financial Statements.

Table 19
City of Irwindale
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2010	1,717	27,056	15,758	13.1%
2011	1,416	26,961	19,040	12.7%
2012	1,454	29,215	20,093	9.7%
2013	1,466	28,165	19,212	7.9%
2014	1,467	27,776	18,934	10.8%
2015	1,415	27,727	19,594	8.8%
2016	1,423	25,926	18,219	6.9%
2017	1,450	26,261	18,110	6.9%
2018	1,506	27,694	18,389	7.1%
2019	1,434	35,853	25,002	6.6%

* 2020 data not available.

Source: HdL Coren & Cone Reports

Table 20
City of Irwindale
Principal Employers
Current Year and Nine Years Ago

	2020				2011			
Employer	**Employees**	**Rank**		**Percentage of Total City Employment**	**Employees**	**Rank**		**Percentage of Total City Employment**
Ready-Pac Produce Inc.	1,587	1	*	4.3%	1,950	2	*	7.8%
City of Hope	815	2		8.4%				
Decore-Ative Specialties Inc.	600	3		3.2%	342	9		1.4%
Charter Communications	494	4		2.6%	351	8		1.4%
Southern California Edison	460	5		2.4%	2,200	1		8.8%
City of Hope Medical Foundation	375	6		2.0%				
Athens Services	347	7		1.8%				
Molson Coors Beverage Company	330	8		1.7%				
Louis Vuitton U.S. Mfg Inc	312	9		1.6%				
CTI Foods	252	10		1.3%				
Miller Coors					550	3		2.2%
Lovin Oven					500	4		2.0%
Nellson Nutraceutical					475	5	*	1.9%
R Ranch Market					400	6		1.6%
Mariposa Horticultural Enterprise					360	7		1.4%
Superior Communication					461	10	*	1.8%
Total	5,572			29.3%	7,589			30.4%
Estimated City Employment	19,000				25,000			

Source: HdL Business License System, Survey conducted by City.

Total Estimated City Employment provided by Community Development Department.

* Includes contract employees

Table 21
City of Irwindale
Full-time and Part-time City Employees by Function
Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General government	16.00	15.00	15.00	14.00	14.00	14.00	15.50	17.50	18.50	19.00
Police	45.00	45.00	46.00	47.00	47.00	47.00	47.50	47.50	47.00	47.00
Community Dvlp & Code Enforcement	7.00	6.00	6.00	6.00	6.00	6.00	7.50	7.50	12.50	13.00
Public Works	20.00	14.50	18.50	19.50	19.00	19.00	21.50	22.50	26.50	27.00
Library	4.50	4.50	4.50	4.50	4.50	4.50	8.00	8.00	7.50	7.50
Recreation	16.00	15.00	15.00	15.00	20.50	20.50	24.50	22.50	27.00	27.00
Senior Center	5.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00	6.00	6.00
Total	114.00	105.00	110.00	111.00	116.00	116.00	129.50	130.50	145.00	146.50

Source: City of Irwindale, Finance Department, budget document

Note: Reflects the number of positions authorized per the City's annual Compensation Resolution.

Table 22
City of Irwindale
Operating Indicators by Function
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police:										
Increase in traffic enforcement citations	4,587	3497	2,875	1,942	1259	1170	5570	4739	2,987	699
DUI arrests	185	216	143	33	47	40	16	17	19	20
Unlicensed drivers arrested or cited	491	495	376	207	233	132	357	207	234	28
Vandalism Arrests	14	12	13	10	6	2	6	7	4	7
Stolen Vehicles	17	39	39	40	24	22	21	44	27	36
Robberies	2	3	5	3	7	5	2	4	6	2
Burglaries	33	54	46	41	34	70	45	43	47	85
Calls for service	25,537	27,374	22,547	22,696	20,412	23,901	21,353	20,064	19,082	12,737
Recreation:										
Number of facility rentals	173	206	238	266	365	555	298	315	477	158
Number of recreation classes/programs	69	102	58	79	80	93	94	126	130	102
Number of special events	31	45	44	41	42	38	46	49	50	40
Number of field trips	43	52	51	45	43	45	49	52	52	45
Aquatic participants	9,215	8,931	6,016	9,846	9,253	12,227	14,075	14,186	10,200	8,070
Senior Center:										
Number of facility rentals	125	124	171	180	143	129	130	155	160	42
Number of classes/programs	73	85	85	85	85	699	1,793	2,300	2,300	284
Number of special events/activities	39	39	39	39	39	38	239	301	43	24
Number of field trips	26	26	26	26	26	24	28	34	34	8
Number of meals served-Nutrition program/breakfast	7,856	7,975	9,520	8,588	8,090	7,644	8,075	8,439	8,776	10,287
Library										
Adult & children programs	6	65	102	70	160	82	93	103	102	182
Adult & children storytimes	58	21	30	22	22	18	27	36	40	40
Library items added	1,826	3,525	3,180	2,201	2,590	2,146	2,460	2,493	1,808	1,444
Learning Center tutoring hours	307	310	312	306	308	308	320	320	320	180
Public Works										
Street resurfacing (miles)	0.71	1.164	0	1.224	-	-	5.13	1.8	1.05	1.19
Sidewalk repair/replacement (sq.ft.)	20,002	-	2,617	18,865	10,000	2,238	-	-	8,367	-
Encroachment Permits	89	69	96	92	105	96	139	114	142	184
Field Inspections	4/week	4/week	4/week	4/week	4/week	4/week	4/week	5 daily	5/week	5/week
Transportation Permits	-	-	-	347	354	370	452	503	495	379
Building & Safety										
Permits issued	368	308	346	332	327	361	431	430	524	-
Film Permits Issued	5	14	10	21	11	9	17	22	27	21
Business Licenses issued	1,135	1,015	1,520	1,254	1,108	1,302	1,416	1,456	1,639	1,464
Finance										
Account Payable checks issued	3,544	3,625	2,922	3,146	3,078	2,833	3,098	2,793	3,013	2,835
Payroll checks issued	3,701	3,372	606	3,094	3,370	3,330	3,415	3,578	3,725	4,038
Journal Vouchers	2,430	2,471	2,223	2,173	2,281	2,361	2,425	2,320	2,570	2,278
Purchase orders processed	259	179	126	198	197	159	205	225	259	267
Cash & Investments at year-end (in millions)	76.6	80.0	76.1	74.4	72.1	75.4	89.9	83.5	92.0	89.5
Administration										
Constituent requests for information processed	76	43	73	67	37	51	49	57	54	61
Agenda Reports Submitted to Council	295	334	341	305	285	319	233	226	118	220
City Council Meeting Agendas Compiled	29	33	23	36	24	24	23	26	26	24
Resolutions (City Council)	61	49	53	48	67	63	70	80	57	89
Resolutions (ICRA)	12	2	-	-	-	-	-	-	-	-
Resolutions (SA)	-	5	5	6	5	9	8	8	3	2
Resolutions (Housing Authority)	5	3	5	7	3	6	5	5	9	13
Resolutions (Reclamation Authority)	1	1	1	1	3	3	1	4	1	2
Ordinances	11	10	11	7	14	9	13	10	13	13
Contracts	128	68	37	58	44	98	111	109	170	63
Weekly Reports to City Council	49	48	47	45	45	42	45	48	49	12
Number of recruitment applications processed	184	104	282	126	191	79	178	254	1,225	312

Source: City of Irwindale, various City Departments

Table 23
City of Irwindale
Capital Asset Statistics by Function
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Substations	-	-	-	-	-	-	-	-	-	-
Patrol units	10	14	14	11	11	13	12	13	15	14
Motorcycles	3	2	2	2	2	3	1	1	1	1
Trailer	1	1	1	1	1	1	1	1	1	1
Undercover Vehicle	7	6	6	7	7	7	6	7	7	10
Command Vehicle	1	3	3	2	2	1	1	2	2	2
Public Works										
Streets/Highway (miles)	27.73	27.73	27.73	27.73	27.73	27.73	27.73	27.84	29.20	29.20
Streetlights	861	861	861	861	861	870	870	872	873	873
Traffic signals	41	41	41	42	42	43	43	43	43	43
Bridges	15	15	15	15	15	15	15	15	15	15
Culture and recreation										
Recreation										
Parks	3	3	3	3	3	3	3	3	3	3
Playground areas	4	4	4	4	4	4	4	4	4	4
Tennis courts	1	1	1	1	1	1	1	1	1	1
Softball & baseball diamonds	1	1	1	1	1	1	1	1	1	1
Basketball full courts	2	2	2	2	2	2	2	2	2	2
Basketball half courts	1	1	1	1	1	1	1	1	1	1
Skate Parks	1	1	1	1	1	1	1	1	1	1
Swimming pools	1	1	1	1	1	1	1	1	1	1
Recreation Centers	1	1	1	1	1	1	1	1	1	1
Senior Center										
Community Centers	1	1	1	1	1	1	1	1	1	1
Senior Centers	1	1	1	1	1	1	1	1	1	1
Missions	1	1	1	1	1	1	1	1	1	1
Library										
Library buildings	1	1	1	1	1	1	1	1	1	1

Source: City of Irwindale, various City Departments