

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **116**
County: **Los Angeles**
Successor Agency: **Irwindale**

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Ken
Last Name	Lee
Title	Community Development Director/Redevelopment Consultant
Address	5050 N Irwindale Ave
City	Irwindale
State	CA
Zip	91706
Phone Number	626-430-2213
Email Address	klee@ci.irwindale.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Eva
Last Name	Carreon-Contreras
Title	Finance Director
Phone Number	626-430-2221
Email Address	econtreras@ci.irwindale.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **IRWINDALE (LOS ANGELES)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$125,077,562

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$28,800
B Enforceable Obligations Funded with RPTTF	\$6,406,755
C Administrative Allowance Funded with RPTTF	\$160,927
D Total RPTTF Funded (B + C = D)	\$6,567,682
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$6,596,482
F Enter Total Six-Month Anticipated RPTTF Funding	\$6,997,322
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$429,640

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF (<i>lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed</i>)	6,657,775
I Enter Actual Obligations Paid with RPTTF	\$5,247,145
J Enter Actual Administrative Expenses Paid with RPTTF	176,141
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$1,234,489
L Adjustment to RPTTF (D - K = L)	\$5,333,193

Certification of Oversight Board Chairman:	Bill Scroggins	Chairman
Pursuant to Section 34177(m) of the Health and Safety code,	Name	Title
I hereby certify that the above is a true and accurate Recognized		
Obligation Payment Schedule for the above named agency.	/s/ Bill Scroggins	2/21/2013
	Signature	Date

IRVINDALE (LOS ANGELES)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013

Oversight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$125,077,562	\$9,746,434	\$0	\$0	\$160,927	\$6,406,755	\$28,800	\$6,596,482
1	2002 Tax Allocation Sr, Parity Bonds	11/21/2002	7/15/2025	US Bank National Association	Bonds issued to fund non-housing projects	Industrial Project Area	13,079,096	1,012,748	0	0	0	796,931	0	796,931
2	2003 Tax Allocation Housing Bonds	10/28/2003	8/1/2025	US Bank National Association	Bonds issued to fund housing projects	Low/Mod Income Housing Fund	4,793,525	964,500	0	0	0	882,488	0	882,488
3	2005 Taxable Housing Parity Bonds	8/2/2005	8/1/2026	US Bank National Association	2005 Taxable Housing Parity Bonds	Low/Mod Income Housing Fund	23,417,148	1,061,909	0	0	0	630,941	0	630,941
4	2006 Tax Allocation Refunding Parity Bonds	11/21/2002	7/15/2026	US Bank National Association	2006 Tax Allocation Refunding Parity Bonds	Industrial Project Area	49,463,066	3,667,323	0	0	0	1,819,661	0	1,819,661
5	2006 Subordinate Lien Tax Alloc. Ref. Bonds	4/5/2005	6/1/2026	US Bank National Association	2006 Subordinate Lien Tax Alloc. Ref. Bonds	Industrial Project Area	20,818,425	1,498,600	0	0	0	1,131,113	0	1,131,113
6	Property Tax Audit and Information Services	8/2/2005	Varies per Bond	Hdl Coren & Cone	Contract for Property Tax Audit and Information Services - Required for Continuing Disclosures for Bonds	Industrial Project Area	265,909	16,646	0	0	0	8,323	0	8,323
7	Fiscal Agent Fees	Varies per Bond	Varies per Bond	US Bank National Association	Fees for Fiscal Agent Services	Industrial Project Area & Low/Mod Housing Funds	211,065	13,213	0	0	0	13,213	0	13,213
8	Bond Arbitrage Calculation	Varies per Bond	Varies per Bond	Willdan Financial Services	Fees for Bond Arbitrage Calculations	Industrial Project Area	41,548	2,601	0	0	0	2,601	0	2,601
9	2001 COP - Municipal Facilities Project	6/28/2001	4/1/2021	US Bank National Association	Debt Service Payments for COPs under 2nd Lease Agreement for Lease of City Property	Industrial Project Area	0	0	0	0	0	0	0	0
10	2001 COP - Municipal Facilities Project - Redevelopment Agency Share of Debt Service	8/28/1986	4/1/2021	City of Irwindale	Redevelopment Agency Pro Rata Share (33%) of COP Debt Service for Community/Senior Center Assisting Lower Income Seniors	Industrial Project Area, Nora Fraijo Project Area, Parque Del Norte Project Area	0	0	0	0	0	0	0	0
11	Reserve Obligations for Bonds	Varies per Bond	Varies per Bond	US Bank National Association	Reserve Obligations for Bonds	Industrial Project Area	5,822,000	0	0	0	0	0	0	0
12	SERAF Loan Repayment	2/24/2010	5/31/2013	Irwindale Housing Authority	Repayment to Low-Mod Housing Fund for Loan for SERAF Payment	Industrial Project Area	0	0	0	0	0	0	0	0
13	Successor Agency Administrative/Operational Costs	Annual	Annual	City of Irwindale	Payroll & benefits for employees, legal services, financial/staffing consulting services, and overhead costs required for Agency wind-down/transition as detailed in Successor Agency Administrative Budget	Industrial Project Area	3,253,520	253,520	0	0	160,927	0	0	160,927
14	Project Management of Enforceable Obligations - Capital Projects	Various	Various	City of Irwindale	Staff Costs for Project Management of Enforceable Obligations for Capital Projects	Industrial Project Area	50,264	50,264	0	0	0	24,892	0	24,892
15	Disposition Documentation, Title, and Escrow Services - Property Disposition by Successor Agency	Varies - Per CRL 34177(e) and 34181	Varies - Per CRL 34177(e) and 34181	Aleshire & Wynder, LLP, Title Companies, Escrow, Agents/Brokers	Preparation of properties for disposition by Successor Agency - Disposition Documentation, Title, and Escrow Services	Industrial Project Area	198,500	198,500	0	0	0	198,500	0	198,500
16	Environmental Due Diligence, Review, and Documentation - Property Disposition by Successor Agency	Varies - Per CRL 34177(e) and 34181	Varies - Per CRL 34177(e) and 34181	Environmental Consultants	Preparation of properties for disposition by Successor Agency - Environmental Due Diligence, Review, and Documentation	Industrial Project Area	521,588	521,588	0	0	0	521,588	0	521,588
17	Engineering Support Services - Property Disposition by Successor Agency	Varies - Per CRL 34177(e) and 34181	Varies - Per CRL 34177(e) and 34181	Engineering Consultants, City of Irwindale Staffing	Preparation of agency properties for disposition by Successor Agency - Engineering Support Services	Industrial Project Area	130,500	130,500	0	0	0	130,500	0	130,500
18	Appraisal Services - Property Disposition by Successor Agency	Varies - Per CRL 34177(e) and 34181	Varies - Per CRL 34177(e) and 34181	MIA Appraisers	Preparation of agency properties for disposition by Successor Agency - Appraisal Services	Industrial Project Area	116,200	116,200	0	0	0	116,200	0	116,200
19	Interim Property Management / Lease Administration Services - Property Disposition by Successor Agency	Varies - Per CRL 34177(e) and 34181	Varies - Per CRL 34177(e) and 34181	Property Agents, City of Irwindale Staffing	Preparation of agency properties for disposition by Successor Agency - Interim Property Management / Lease Administration	Industrial Project Area	102,724	75,724	0	0	0	75,724	0	75,724

IRWINDALE (LOS ANGELES)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$36,013	\$14,285	\$2,644,063	\$0	\$39,014	\$39,014	\$221,250	\$176,141	\$6,329,977	\$5,247,145	\$0	\$0
1-1	2002 Tax Allocation Sr Parity Bonds	US Bank National Association	Bonds issued to fund non-housing projects	Industrial Project Area									787,106	787,106		
1-2	2003 Tax Allocation Housing Bonds	US Bank National Association	Bonds issued to fund housing projects	Low/Mod Housing Fund									861,450	861,450		
1-3	2005 Taxable Housing Parity Bonds	US Bank National Association	Bonds issued to fund housing projects	Low/Mod Housing Fund									630,738	630,738		
1-4	2006 Tax Allocation Refunding Parity Bonds	US Bank National Association	Bonds issued to fund non-housing projects	Industrial Project Area									1,821,736	1,821,736		
1-5	2006 Subordinate Lien Tax Allocation Refunding Bonds	US Bank National Association	Bonds issued to fund non-housing projects	Industrial Project Area									1,112,088	1,112,088		
1-6	Affordable Housing Projects	Irwindale Housing Authority	Production, preservation, and rehabilitation of affordable housing as required by bond indentures/covenants for the 2003/2005 housing bonds	Industrial Project Area			2,644,063	0								
1-7	Property Tax Audit and Information Services	HdL Coren & Cone	Contract for Property Tax Audit and Information Services - Required for Continuing Disclosures for Bonds	Industrial Project Area									8,160	4,800		
1-8	Fiscal Agent Fees	US Bank National Association	Fees for Fiscal Agent Services for Bonds	Industrial Project Area & L/M Housing Fund									6,500	6,300		
1-9	Bond Arbitrage Calculation	Willdan Financial Services	Fees for Arbitrage Calculations for Bonds	Industrial Project Area									2,550	0		
2-1	SERAF Loan Repayment	Irwindale Housing Authority	Repayment to the L/M Housing Fund/Irwindale Housing Authority for the SERAF Loan Payment	Low/Mod Housing Fund									0	0		
4-1	Successor Agency Administrative/Operational Costs	City of Irwindale	Payroll & benefits for employees, legal services, financial/staffing consulting services, and overhead costs required for Agency winddown/transition as detailed in Successor Agency Budget	Industrial Project Area							208,500	152,393				
4-2	Project Management of Enforceable Obligations - Housing Projects	City of Irwindale	Staff costs for Project Management of Housing Enforceable Obligations	Low/Mod Housing Fund	14,285	14,285										
4-3	Project Management of Enforceable Obligations - Capital Projects	City of Irwindale	Staff costs for Project Management of Capital Enforceable Obligations	Industrial Project Area					39,014	39,014						
7-1	Disposition Documentation, Title, and Escrow Services - Property Disposition by Successor Agency	Aleshire & Wynder LLP, Title Companies, Escrow, Agents/Brokers	Preparation of Agency properties for disposition by Successor Agency - Disposition Documentation, Title, and Escrow Services	Industrial Project Area									198,500	0		
7-2	Environmental Due Diligence, Review, and Documentation - Property Disposition by Successor Agency	Environmental Consultants	Preparation of Agency properties for disposition by Successor Agency - Environmental Due Diligence, Review, and Documentation	Industrial Project Area									521,588	0		
7-3	Engineering Support Services - Property Disposition by Successor Agency	Engineering Consultants, City of Irwindale Staffing	Preparation of Agency properties for disposition by Successor Agency - Engineering Support Services	Industrial Project Area									130,500	0		
7-4	Appraisal Services - Property Disposition by Successor Agency	MAI Appraisers	Preparation of Agency properties for disposition by Successor Agency - Appraisal Services	Industrial Project Area									120,000	3,800		
7-5	Interim Property Management/Lease Administration Services - Property Disposition by Successor Agency	Property Agents, City of Irwindale Staffing	Preparation of Agency properties for disposition by Successor Agency - Interim Property Management/Lease Administration Services	Industrial Project Area									76,000	3,276		
7-6	Las Casitas Rental Subsidy	Property Agents, City of Irwindale Staffing	Preparation of Agency properties for disposition by Successor Agency - Interim Property Management/Lease Administration Services	Low/Mod Housing Fund	21,728	0										
8-1	Weed Abatement Services for Successor Agency Assets/Properties	Los Angeles County	Contract for Weed Abatement Services for Successor Agency Assets/Properties	Industrial Project Area									30,600	0		
8-2	Property Maintenance for Successor Agency Assets/Properties	Edison, Water Companies, etc.	Water, Electricity, Maintenance, etc for Successor Agency Assets/Properties	Industrial Project Area and L/M Housing Fund									12,240	11,487		
8-6	Manning Pit	SWRCB	Annual State Permit Fee	Industrial Project Area									3,101	3,040		
8-10	Manning Pit	Aleshire & Wynder, LLP	Legal Services for Manning Pit Reclamation	Industrial Project Area									6,120	473		
8-14	Audit Services	Lance, Soll & Lughard, LLP	Contract for Annual Financial Audit and Other Required Annual Filings	Industrial Project Area							12,750	23,748				
8-15	Parcel Tax Levy for Successor Agency Owned Parcel	Live Oak Sewer Assessment District	Annual Assessment by County on Parcels in Live Oak Sewer Assessment District	Industrial Project Area									1,000	851		
8-16	CFD #1 Special Tax Levy	N/A	Maximum Special Tax that may be levied in future years	Industrial Project Area									0	0		

IRWINDALE (LOS ANGELES)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments