

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Irwindale
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 4,248,993
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	4,248,993
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 3,184,733
F	Non-Administrative Costs (ROPS Detail)	3,095,660
G	Administrative Costs (ROPS Detail)	89,073
H Current Period Enforceable Obligations (A+E):		\$ 7,433,726
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	3,184,733
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(982,228)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 2,202,505
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	3,184,733
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		3,184,733

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named agency.

<u>Bill Scroggins</u>	President, Mt San Antonio College
Name	Title
/s/ Bill Scroggins	9/19/2013
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K	
Fund Balance Information by ROPS Period		Fund Sources								Total	Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF				
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin			
ROPS III Actuals (01/01/13 - 6/30/13)											
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	2,644,065	-			596,998	965,767	-	\$ 4,206,830		
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller					3,651,995	3,149,954	141,780	\$ 6,943,729		
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs					-	3,134,795	141,780	\$ 3,276,575		
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III								\$ -		
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required						982,228	-	\$ 982,228	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ 2,644,065	\$ -	\$ -	\$ -	\$ 4,248,993	\$ 980,926	\$ -	\$ 6,891,756		
ROPS 13-14A Estimate (07/01/13 - 12/31/13)											
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 2,644,065	\$ -	\$ -	\$ -	\$ 4,248,993	\$ 1,963,154	\$ -	\$ 7,873,984		
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller					200,000	5,160,780	160,927	\$ 5,521,707		
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)						6,406,755	160,927	\$ 6,567,682		
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A								\$ -		
11	Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)	\$ 2,644,065	\$ -	\$ -	\$ -	\$ 4,448,993	\$ 717,179	\$ -	\$ 6,828,009		

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		Six-Month Total
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 123,726,449			\$ -	\$ -	\$ 4,248,993	\$ 3,095,660	\$ 89,073	\$ 7,433,726
1	2002 Tax Allocation Sr, Parity Bonds	Bonds Issued On or Before 12/31/10	11/21/2002	7/15/2025	US Bank National Association	Bonds issued to fund non-housing projects	Industrial Project Area	12,282,165	N			215,816			\$ 215,816	
2	2003 Tax Allocation Housing Bonds	Bonds Issued On or Before 12/31/10	10/28/2003	8/1/2025	US Bank National Association	Bonds issued to fund housing projects	Low/Mod Income Housing Fund	3,911,038	N			82,013			\$ 82,013	
3	2005 Taxable Housing Parity Bonds	Bonds Issued On or Before 12/31/10	8/2/2005	8/1/2026	US Bank National Association	2005 Taxable Housing Parity Bonds	Low/Mod Income Housing Fund	22,786,208	N			430,968			\$ 430,968	
4	2006 Tax Allocation Refunding Parity Bonds	Bonds Issued On or Before 12/31/10	11/21/2002	7/15/2026	US Bank National Association	2006 Tax Allocation Refunding Parity Bonds	Industrial Project Area	47,643,405	N			1,847,661			\$ 1,847,661	
5	2006 Subordinate Lien Tax Alloc. Ref. Bonds	Bonds Issued On or Before 12/31/10	4/5/2005	6/1/2026	US Bank National Association	2006 Subordinate Lien Tax Alloc. Ref. Bonds	Industrial Project Area	19,687,313	N			367,488			\$ 367,488	
6	Property Tax Audit and Information Services	Fees	8/2/2005	8/1/2026	HdL Coren & Cone Willdan Financial Services	Contract for Property Tax Audit and Information Services - Required for Continuing Disclosures for Bonds	Industrial Project Area	257,585	N			9,000			\$ 9,000	
7	Fiscal Agent Fees	Fees	11/21/2002	8/1/2026	US Bank National Association	Fees for Fiscal Agent Services	Industrial Project Area & Low/Mod Housing Funds	197,852	N			14,000			\$ 14,000	
8	Bond Arbitrage Calculation	Fees	11/21/2002	8/1/2026	Willdan Financial Services BLX Group	Fees for Bond Arbitrage Calculations	Industrial Project Area	38,947	N			5,000			\$ 5,000	
9	2001 COP - Municipal Facilities Project	Bonds Issued On or Before 12/31/10	6/28/2001	4/1/2021	US Bank National Association	Debt Service Payments for COPs under 2nd Lease Agreement for Lease of City Property	Industrial Project Area	672,980	N						\$ -	
10	2001 COP - Municipal Facilities Project - Redevelopment Agency Share of Debt Service	Bonds Issued On or Before 12/31/10	8/28/1986	4/1/2021	City of Irwindale	Redevelopment Agency Pro Rata Share (33%) of COP Debt Service for Community/Senior Center Assisting Lower Income Seniors	Industrial Project Area, Nora Fraijo Project Area, Parque Del Norte Project Area	222,083	N						\$ -	
11	Reserve Obligations for Bonds	Reserves	11/21/2002	8/1/2026	US Bank National Association	Reserve Obligations for Bonds	Industrial Project Area	5,822,000	N				-		\$ -	
12	SERAF Loan Repayment	SERAF/ERAF	2/24/2010	6/30/2015	Irwindale Housing Authority	Repayment to Low-Mod Housing Fund for Loan for SERAF Payment	Industrial Project Area	1,189,209	N						\$ -	
13	Successor Agency Administrative/Operational Costs	Admin Costs	2/1/2012	8/1/2026	City of Irwindale	Payroll & benefits for employees, legal services, financial/staffing consulting services, and overhead costs required for Agency wind-down/transition as detailed in Successor Agency Administrative Budget	Industrial Project Area	224,342	N					89,073	\$ 89,073	
14	Project Management of Enforceable Obligations - Capital Projects	Project Management Costs	2/1/2012	8/1/2026	City of Irwindale	Staff Costs for Project Management of Enforceable Obligations for Capital Projects	Industrial Project Area	402,406.20	N			25,372			\$ 25,372	
15	Disposition Documentation, Title, and Escrow Services - Property Disposition by Successor Agency	Property Dispositions	2/1/2012	8/1/2026	Aleshire & Wynder, LLP, Title Companies, Escrow, Agents/Brokers	Preparation of properties for disposition by Successor Agency - Disposition Documentation, Title, and Escrow Services	Industrial Project Area	198,500	N			198,500			\$ 198,500	
16	Environmental Due Diligence, Review, and Documentation - Property Disposition by Successor Agency	Property Dispositions	2/1/2012	8/1/2026	Environmental Consultants	Preparation of properties for disposition by Successor Agency - Environmental Due Diligence, Review, and Documentation	Industrial Project Area	521,588	N			521,588			\$ 521,588	
17	Engineering Support Services - Property Disposition by Successor Agency	Property Dispositions	2/1/2012	8/1/2026	Engineering Consultants, City of Irwindale Staffing	Preparation of agency properties for disposition by Successor Agency - Engineering Support Services	Industrial Project Area	130,500	N			130,500			\$ 130,500	
18	Appraisal Services - Property Disposition by Successor Agency	Property Dispositions	2/1/2012	8/1/2026	MIA Appraisers	Preparation of agency properties for disposition by Successor Agency - Appraisal Services	Industrial Project Area	116,200	N			116,200			\$ 116,200	

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A	B	C	D	E	F	G	H	I	J	K				L		M	N	O	P
										Funding Source				Six-Month Total					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF							
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
19	Interim Property Management / Lease Administration Services - Property Disposition by Successor Agency	Property Dispositions	2/1/2012	8/1/2026	Property Agents, City of Irwindale Staffing	Preparation of agency properties for disposition by Successor Agency - Interim Property Management / Lease Administration	Industrial Project Area	102,724	N			102,724			\$ 102,724				
20	Las Casitas Rental Subsidy	OPA/DDA/Construction	3/23/2011	3/23/2066	The Northridge Group	Las Casitas rent subsidy - to be determined based upon recorded covenants, estimated amount for 55 years	Low/Mod Income Housing Fund	1,334,000	N						\$ -				
21	Weed Abatement Services for Successor Agency Assets/Properties	Property Maintenance	2/1/2012	8/1/2026	Los Angeles County	Contract for Weed Abatement Services for Successor Agency Assets/Properties	Industrial Project Area	79,070	N			26,010			\$ 26,010				
22	Property Maintenance for Successor Agency Assets/Properties	Property Maintenance	2/1/2012	8/1/2026	Edison, Valley County Water, etc.	Water, Electricity, Maintenance, etc. for Successor Agency Assets/Properties	Industrial Project Area & Low/Mod Housing Funds	37,954	N			12,485			\$ 12,485				
23	Live Oak/Arrow Highway/605 Fwy (UNDER DISPUTE)	Professional Services	5/18/2011	8/1/2026	AECOM	Contract for Engineering and Environmental Services	Industrial Project Area	964,037	N						\$ -				
24	Los Angeles Street Bridge Improvement (UNDER DISPUTE)	OPA/DDA/Construction	6/14/2006	8/1/2026	County of Los Angeles	Cooperative Agreement for construction costs and management	Industrial Project Area	225,000	N						\$ -				
25	Manning Pit	Property Maintenance	2/13/2003	8/1/2026	SWRCB	Annual Permit Fee	Industrial Project Area	13,297	N			-			\$ -				
26	Manning Pit	Project Management Costs	2/13/2003	8/1/2026	Aleshire & Wynder, LLP	Legal services for Manning Pit reclamation	Industrial Project Area	53,426	N			24,892			\$ 24,892				
27	Parcel Tax levy for CRA owned Parcel	Miscellaneous	7/19/1976	8/1/2026	Live Oak Sewer Assmt District	Annual Assessments by County on Parcels in Live Oak Sewer Assessment District	Industrial Project Area	27,143	N			877			\$ 877				
28	CFD #1 Special Tax Levy	Miscellaneous	6/23/2010	8/1/2026	N/A	Maximum Special Tax that may be levied in future years	Industrial Project Area	-	N						\$ -				
29	SERAF Loan Repayment	SERAF/ERAF	2/24/2010	6/30/2015	Irwindale Housing Authority	Consistent with HSC Section 34176(e)(6), loan repayment to the Low and Moderate Income Housing Fund for SERAF.	Industrial Project Area	1,189,209	N			117,900	1,071,309		\$ 1,189,209				
30	City Loan Repayment	City/County Loans On or Before 6/27/11	7/1/1974	8/1/2026	City of Irwindale	Consistent with HSC Section 34191.4(b), loan repayment to the City of Irwindale for a City Advance Loan for the Nora Fraijo and Parque Del Norte Project Areas	Nora Fraijo Project Area, Parque Del Norte Project Area, Low/Mod Income Housing Fund	3,396,270	N				2,024,350		\$ 2,024,350				

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
29	SERAF Loan may be repaid beginning in FY 13-14 pursuant to HSC 34176(e)(6)(B). FY 12-13 residual RPTTF: \$6,209,883.38 (ROPS II & III actual) FY 13-14 residual RPTTF: \$12,637,002.25 = ROPS 13-14A actual (\$3,135,402.25) + ROPS 13-14B estimate based on RPTTF available in prior periods (\$9,501,600) Increase: \$6,427,118.87 Half of increase / permitted repayment amount: \$3,213,559.44
9, 10, 12, 20, 23, 24	These items were denied by DOF on previous ROPS